

2006 Economic Summit



**Information provided by
Jacksonville State University
Center for Economic Development and
College of Commerce and Business Administration**

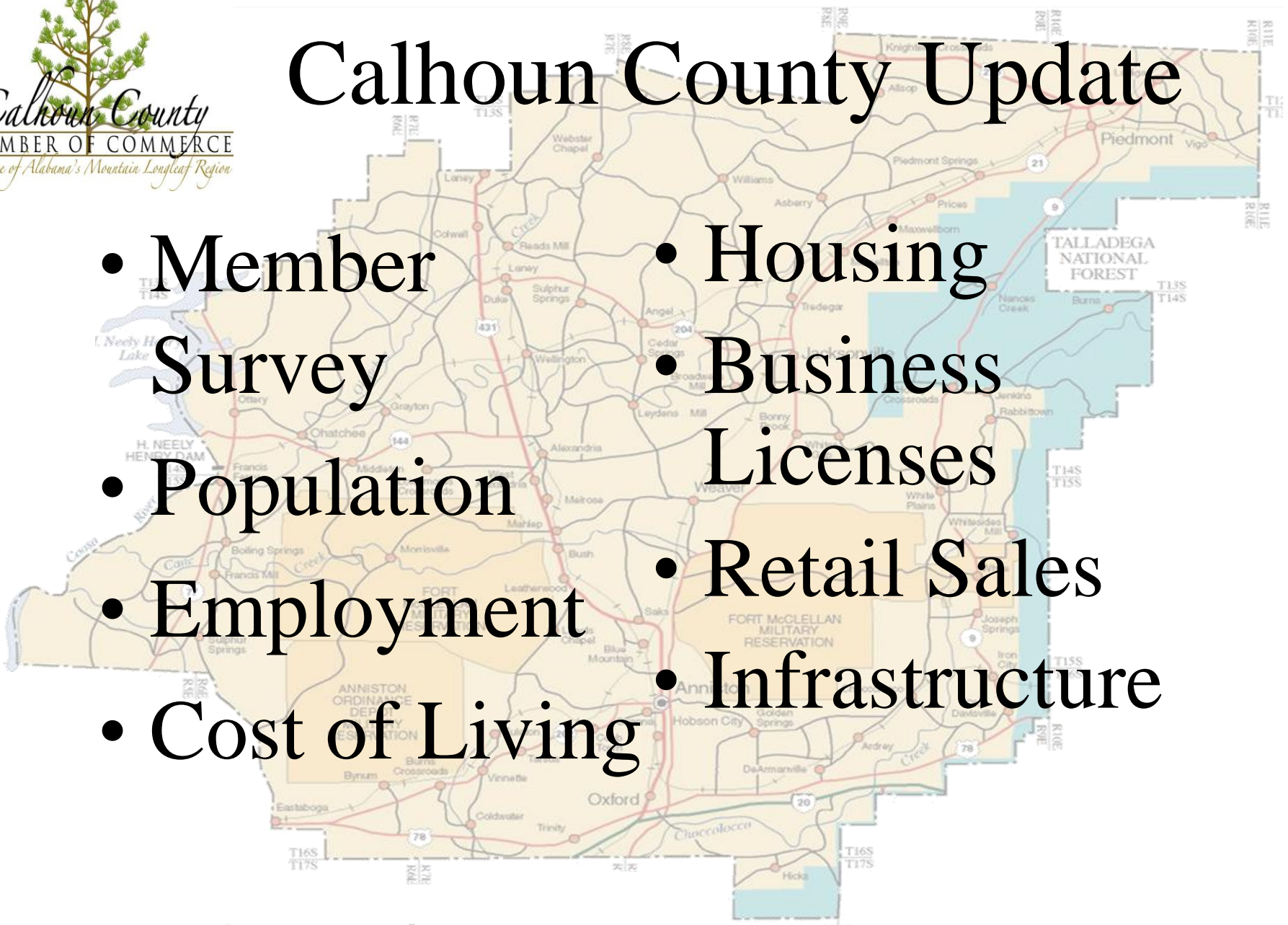


Calhoun County Chamber of Commerce Breaking New Ground Economic Forum: Overview

- Calhoun County Update
- State of Alabama Update

Calhoun County Update

- Member Survey
- Population
- Employment
- Cost of Living
- Housing
- Business Licenses
- Retail Sales
- Infrastructure

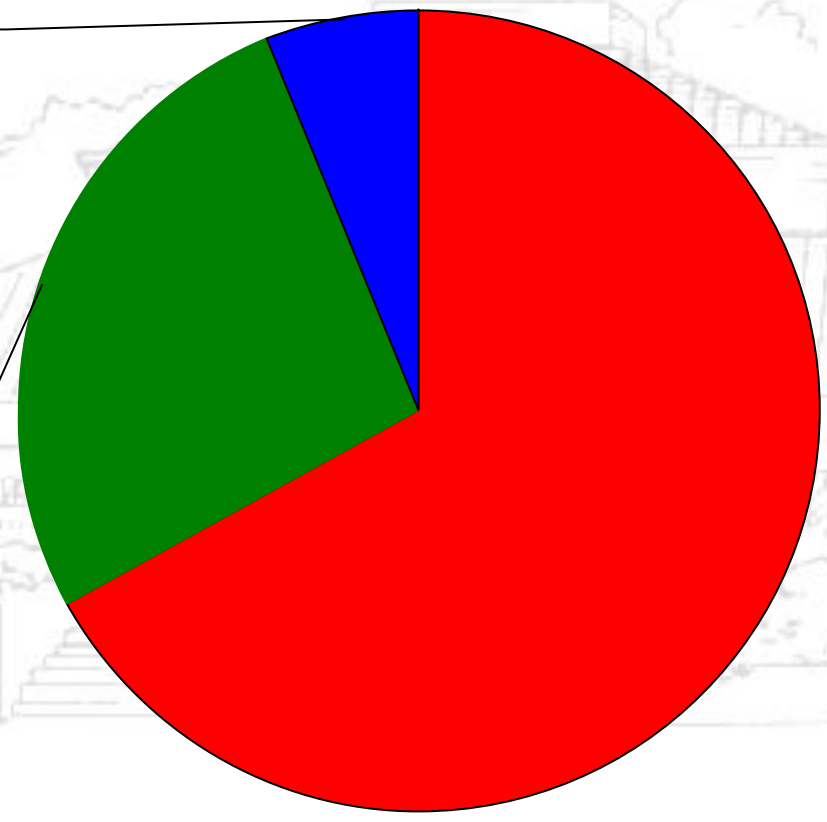


Breaking New Ground in Calhoun County

Q#1: Your Comparison of this Year to Last

**This year
worse
6%**

Year 2006



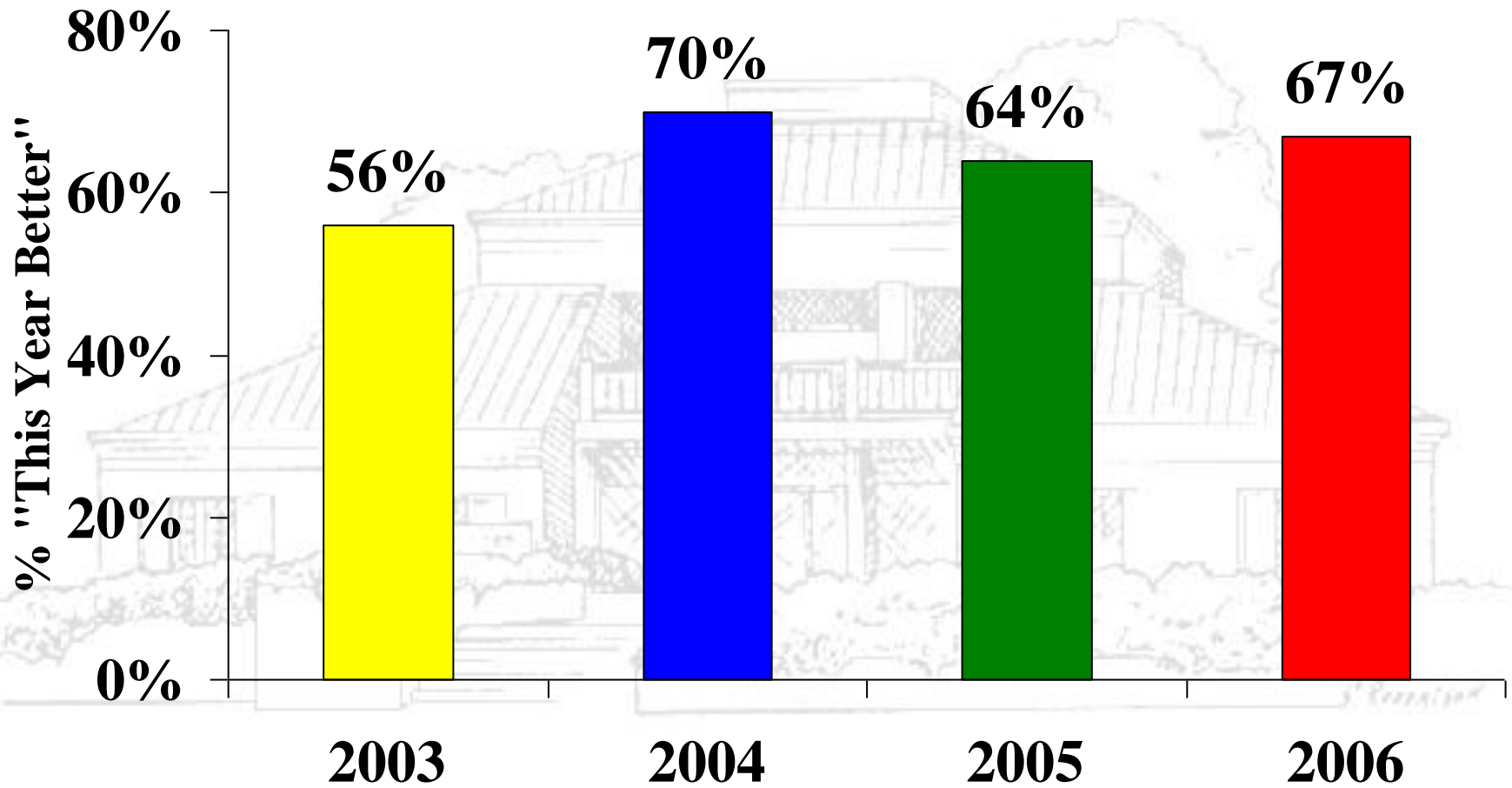
**About
same
27%**

**This year
better
67%**



Breaking New Ground in Calhoun County

Q#1: Your Comparison of this Year to Last 2003-2006



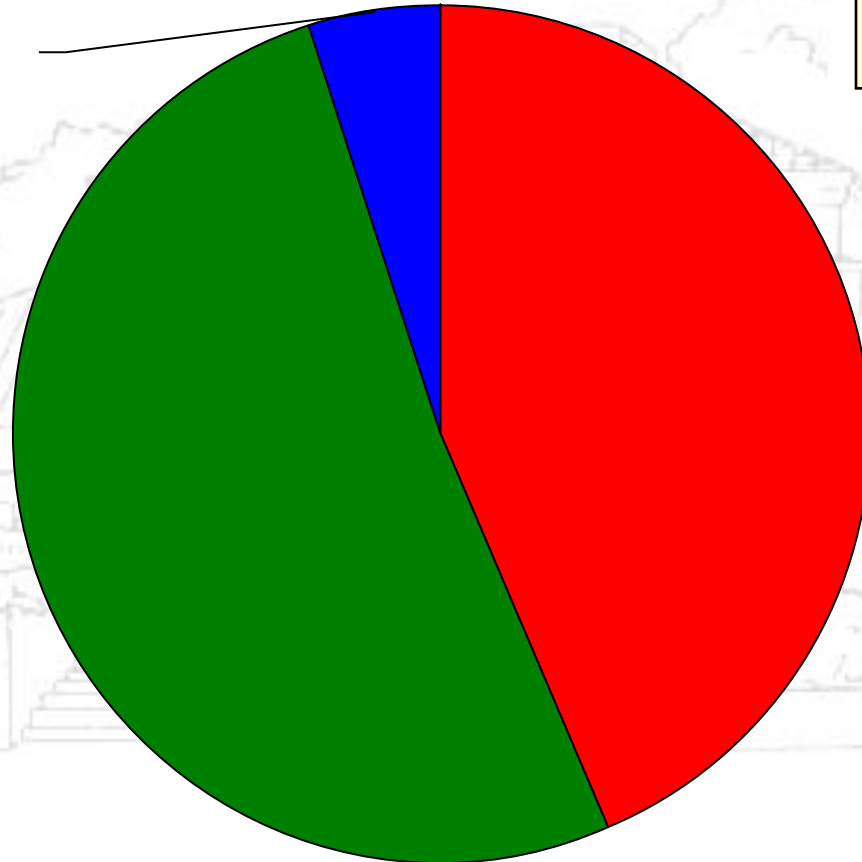
Breaking New Ground in Calhoun County

Q#2: Your Employment Outlook for Coming Year

Cutback #

emp
5%

**Remain
same**
51%

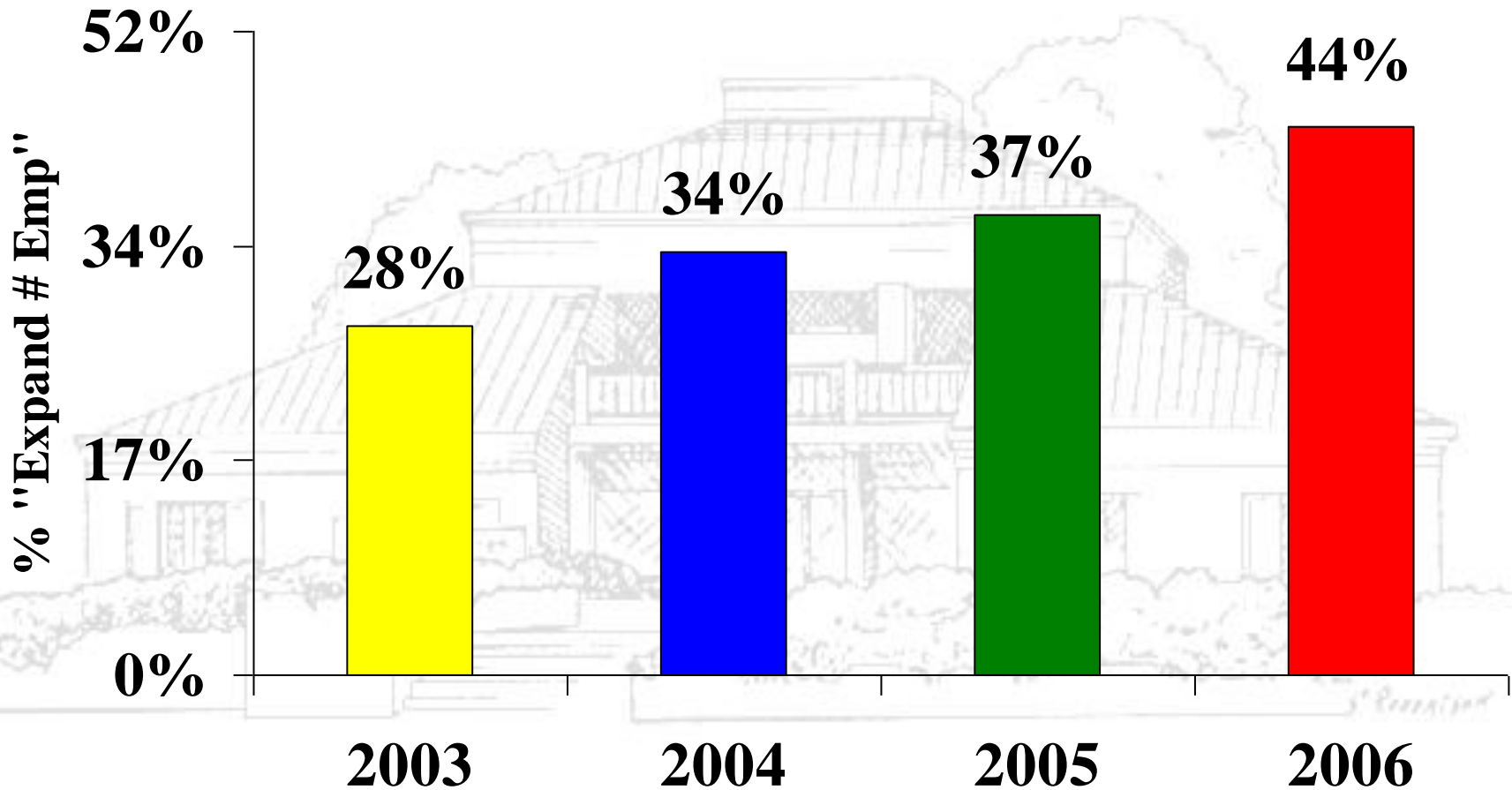


Year 2006

Expand #
emp
44%

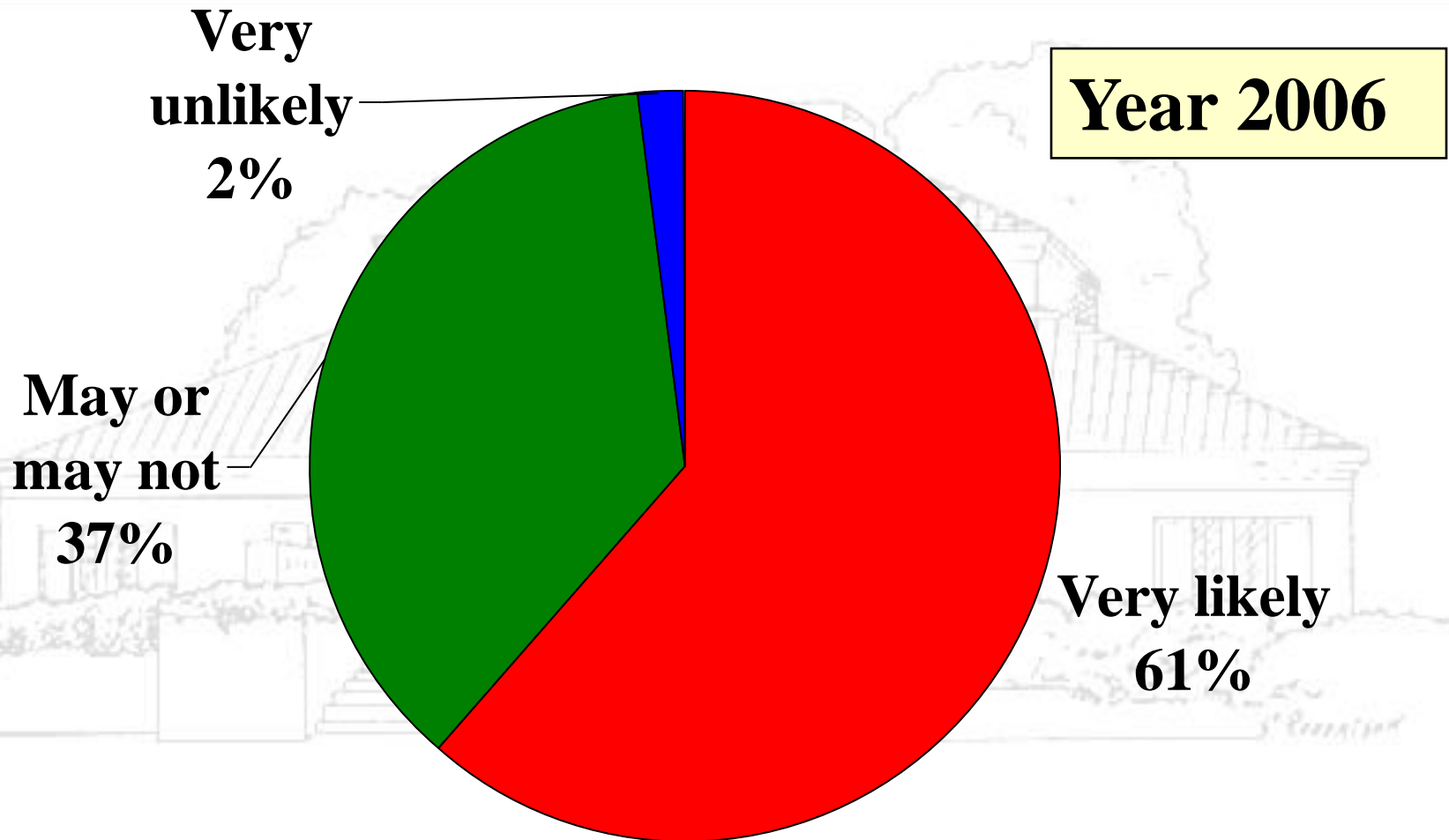
Breaking New Ground in Calhoun County

Q#2: Your Employment Outlook for Coming Year 2003-2006



Breaking New Ground in Calhoun County

Q#3: How Likely is Increase in Demand for Your Products/Services in Coming Year

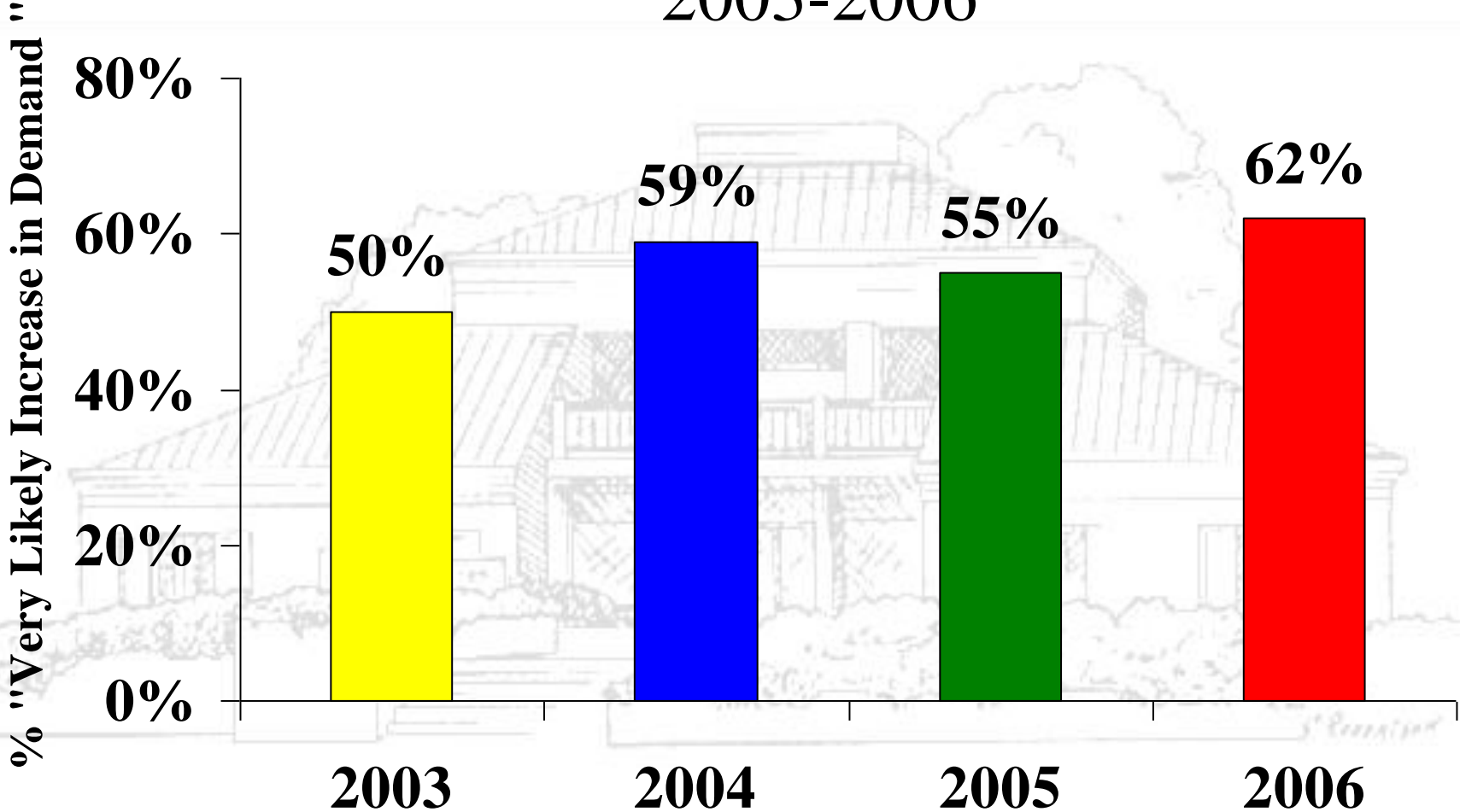




Breaking New Ground in Calhoun County

Q#3: How Likely is Increase in Demand for Your Products/Services in Coming Year

2003-2006



Breaking New Ground in Calhoun County

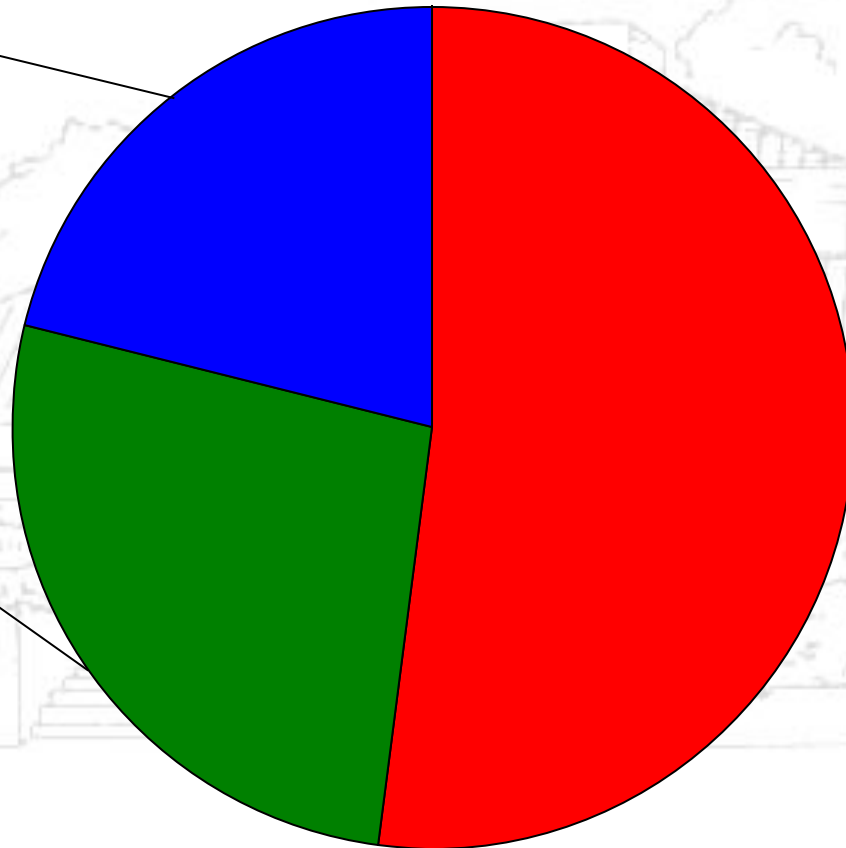
Q#4: How Likely to Add New Products in Coming Year

Year 2006

Very unlikely
21%

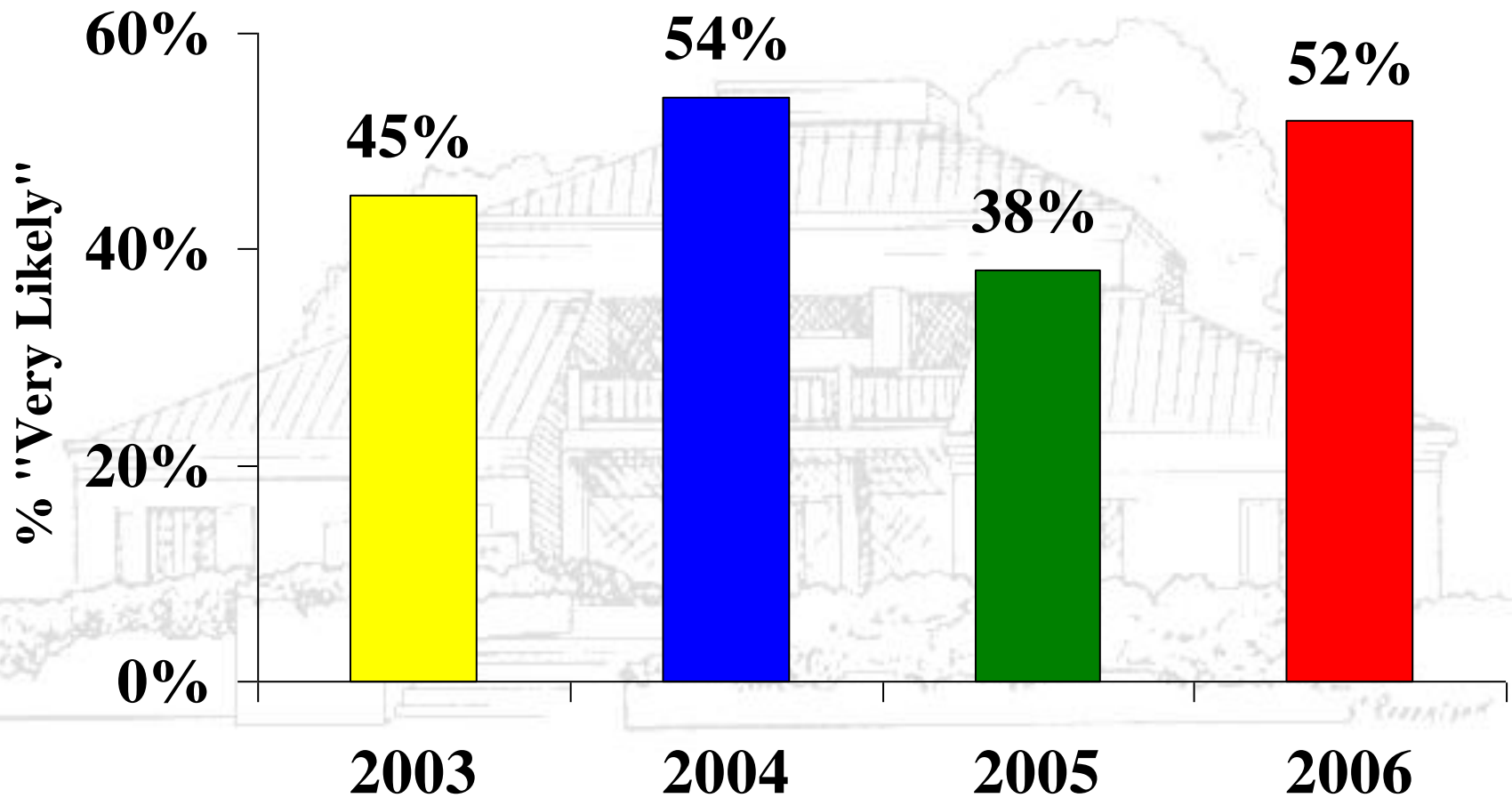
May or may not
27%

Very likely
52%



Breaking New Ground in Calhoun County

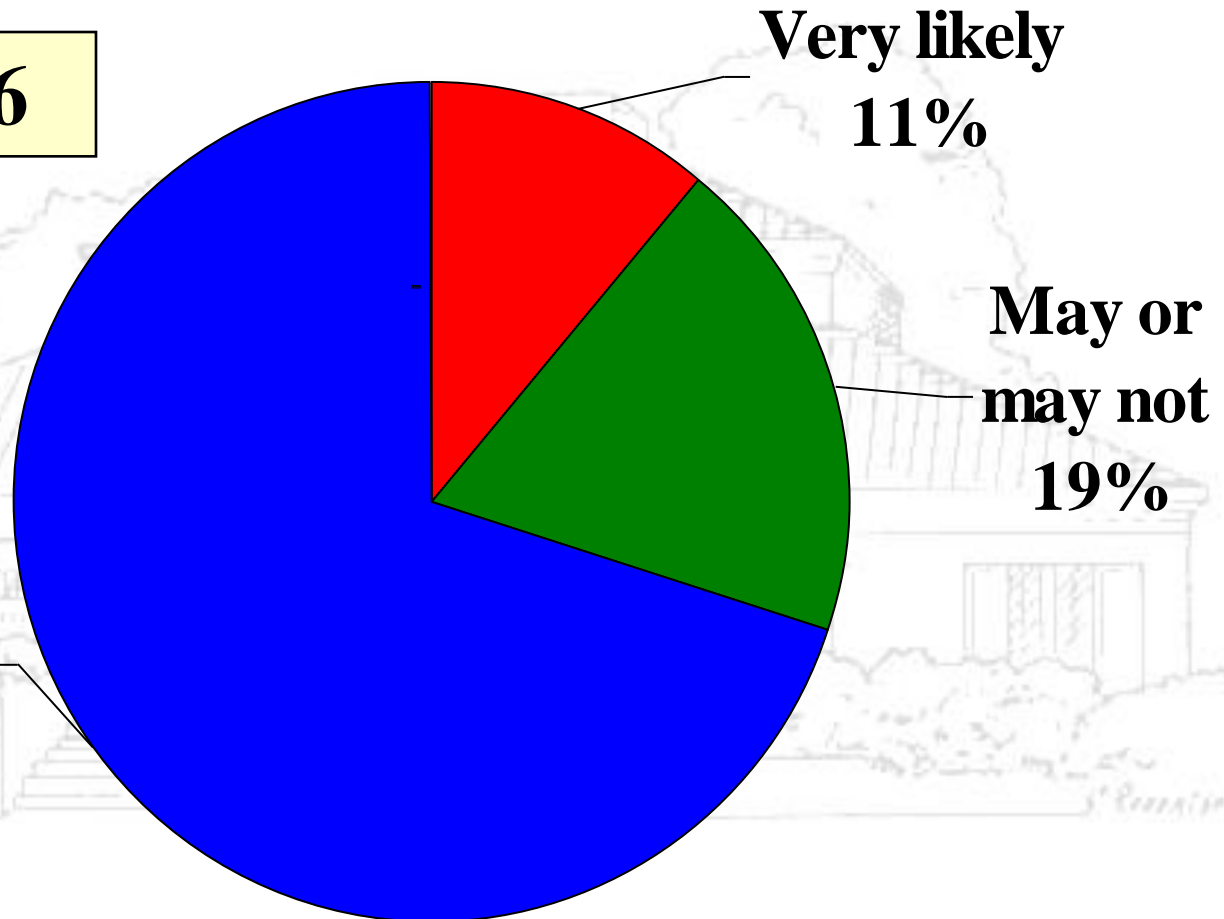
Q#4: How Likely to Add New Products in Coming Year 2003-2006



Breaking New Ground in Calhoun County

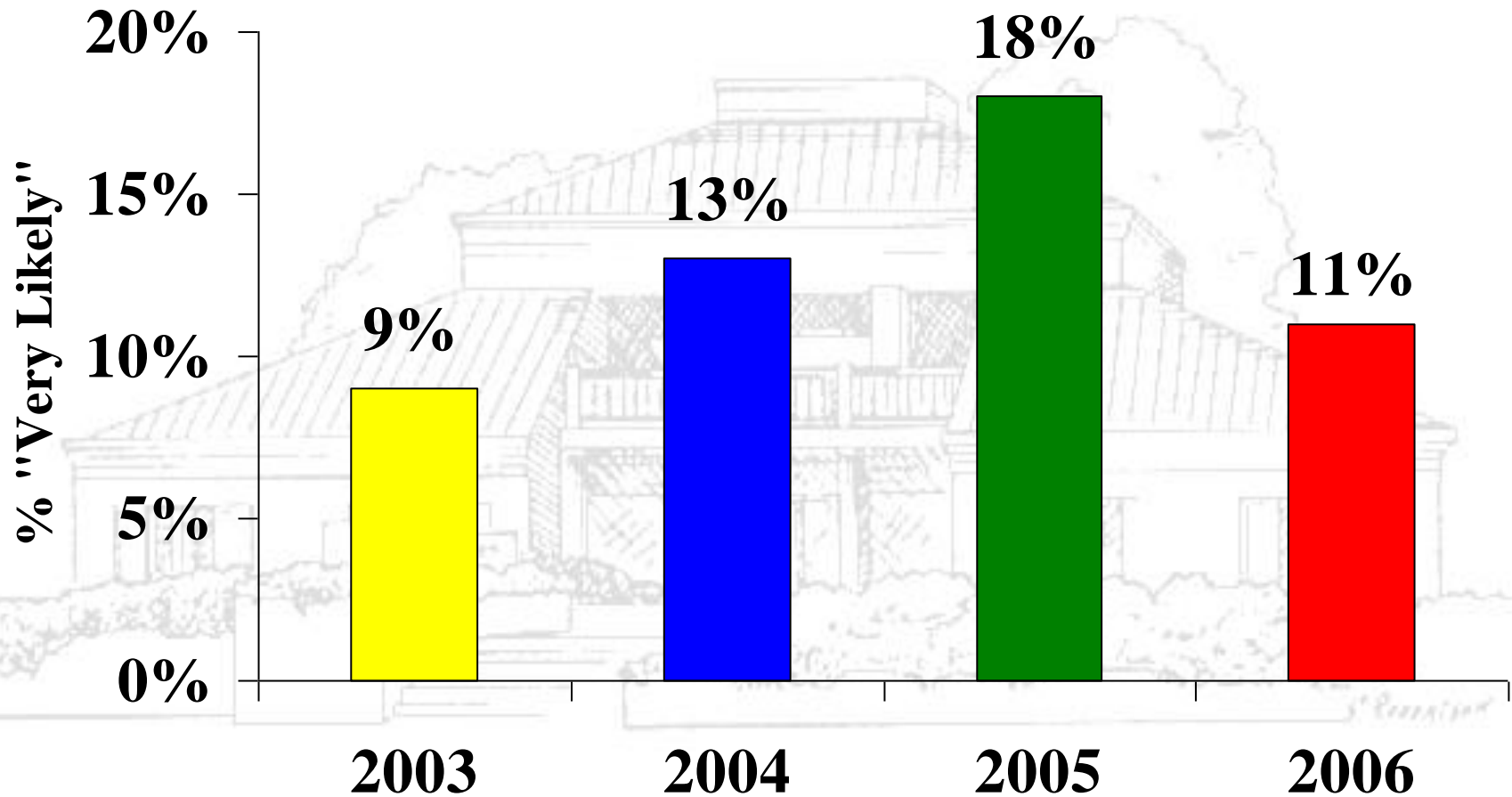
Q#5: How Likely to Expand # Outlets in Coming Year

Year 2006



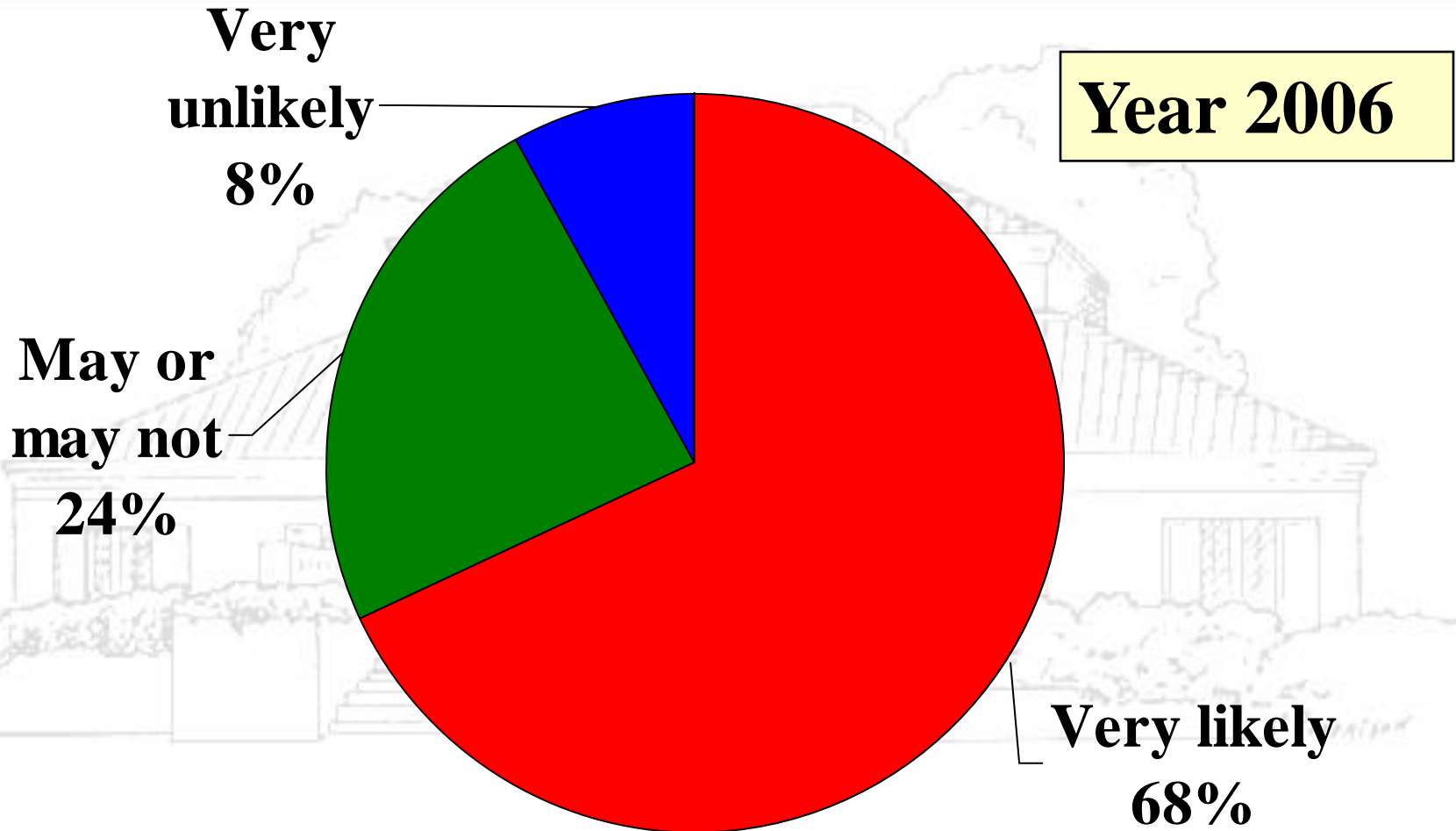
Breaking New Ground in Calhoun County

Q#5: How Likely to Expand # Outlets in Coming Year 2003-2006



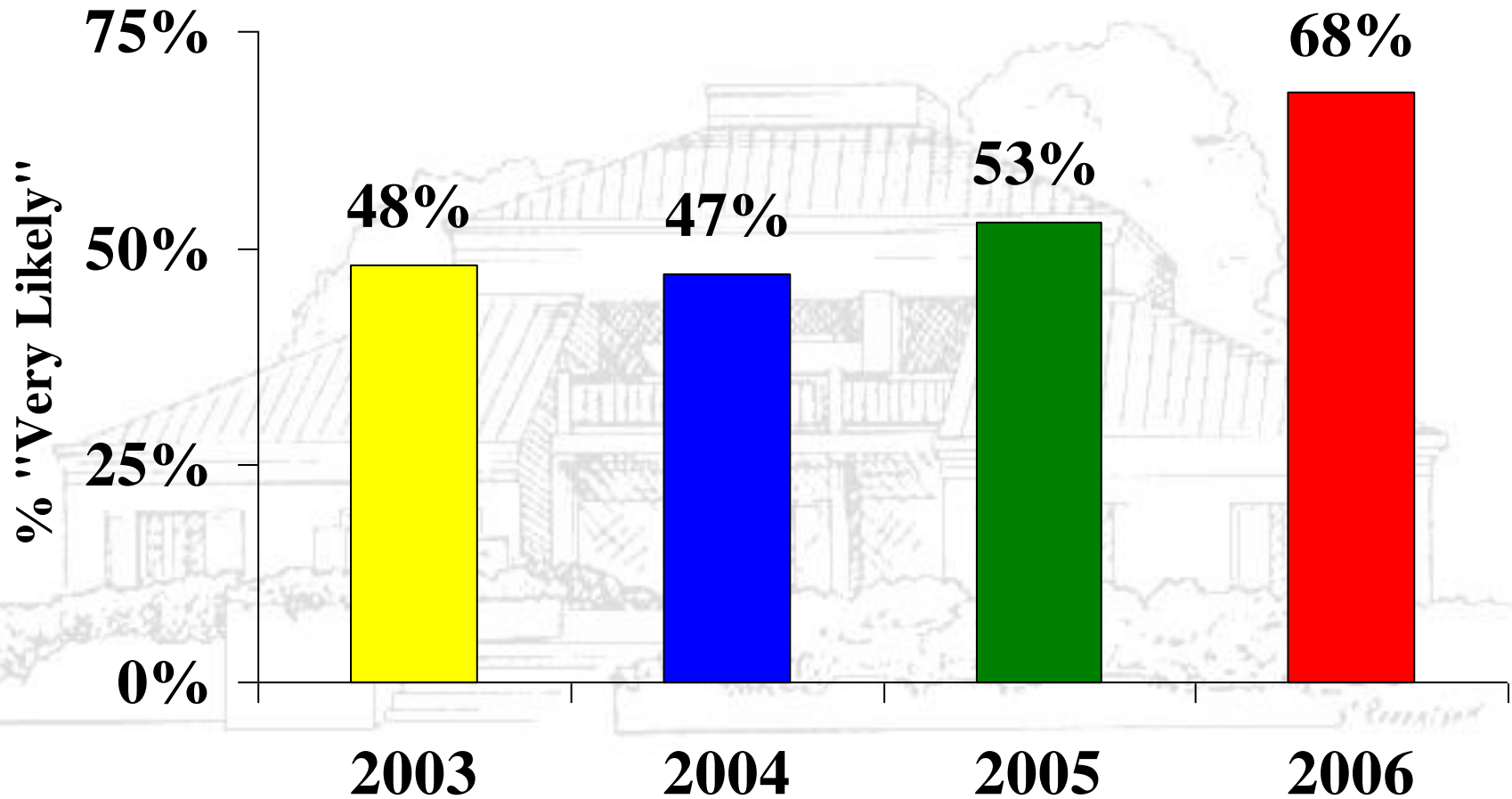
Breaking New Ground in Calhoun County

Q#6: How Likely to Increase Employee Compensation in Coming Year



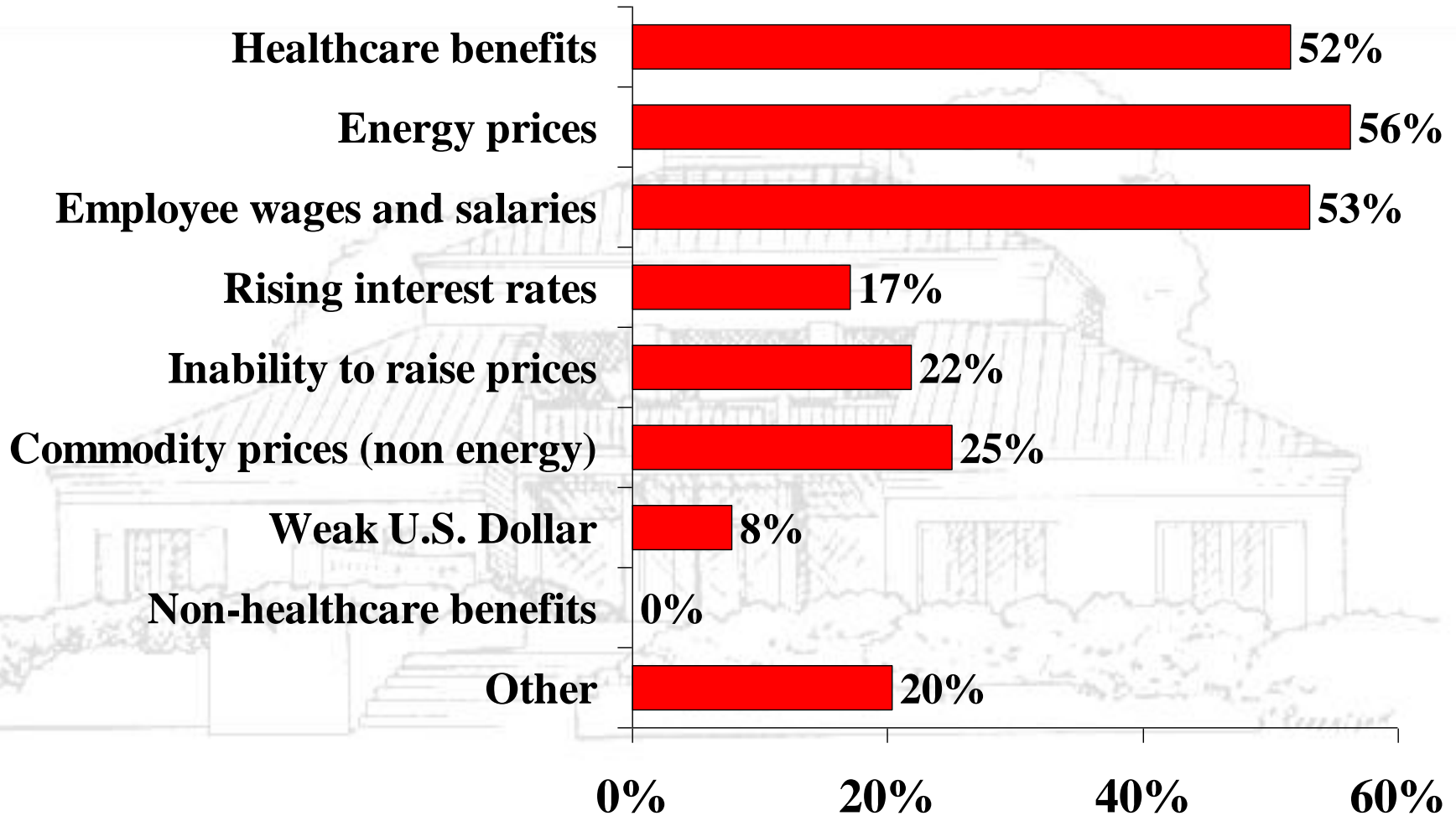
Breaking New Ground in Calhoun County

Q#6: How Likely to Increase Employee Compensation in Coming Year 2003-2006



Breaking New Ground in Calhoun County

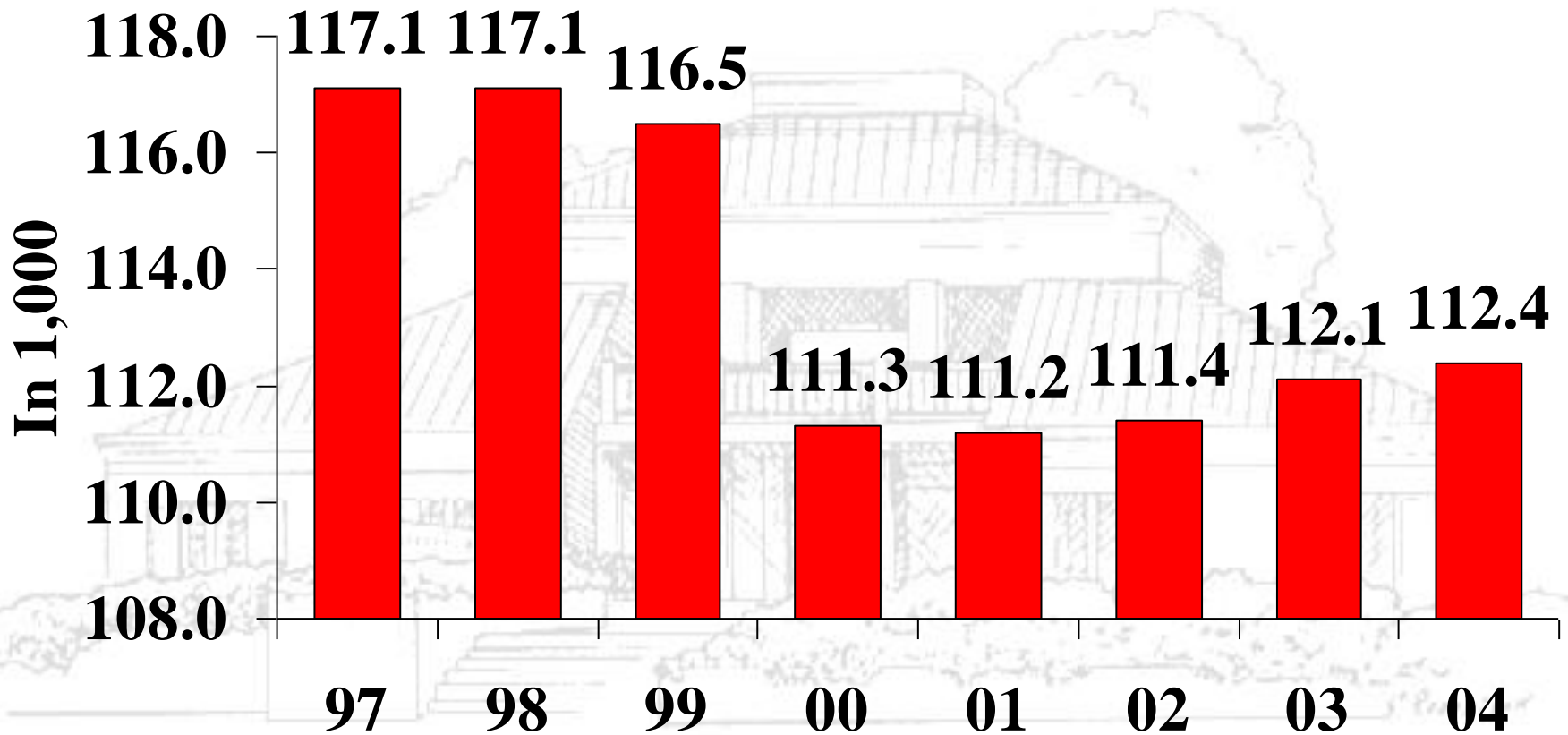
Top Three Cost Concerns for 2006





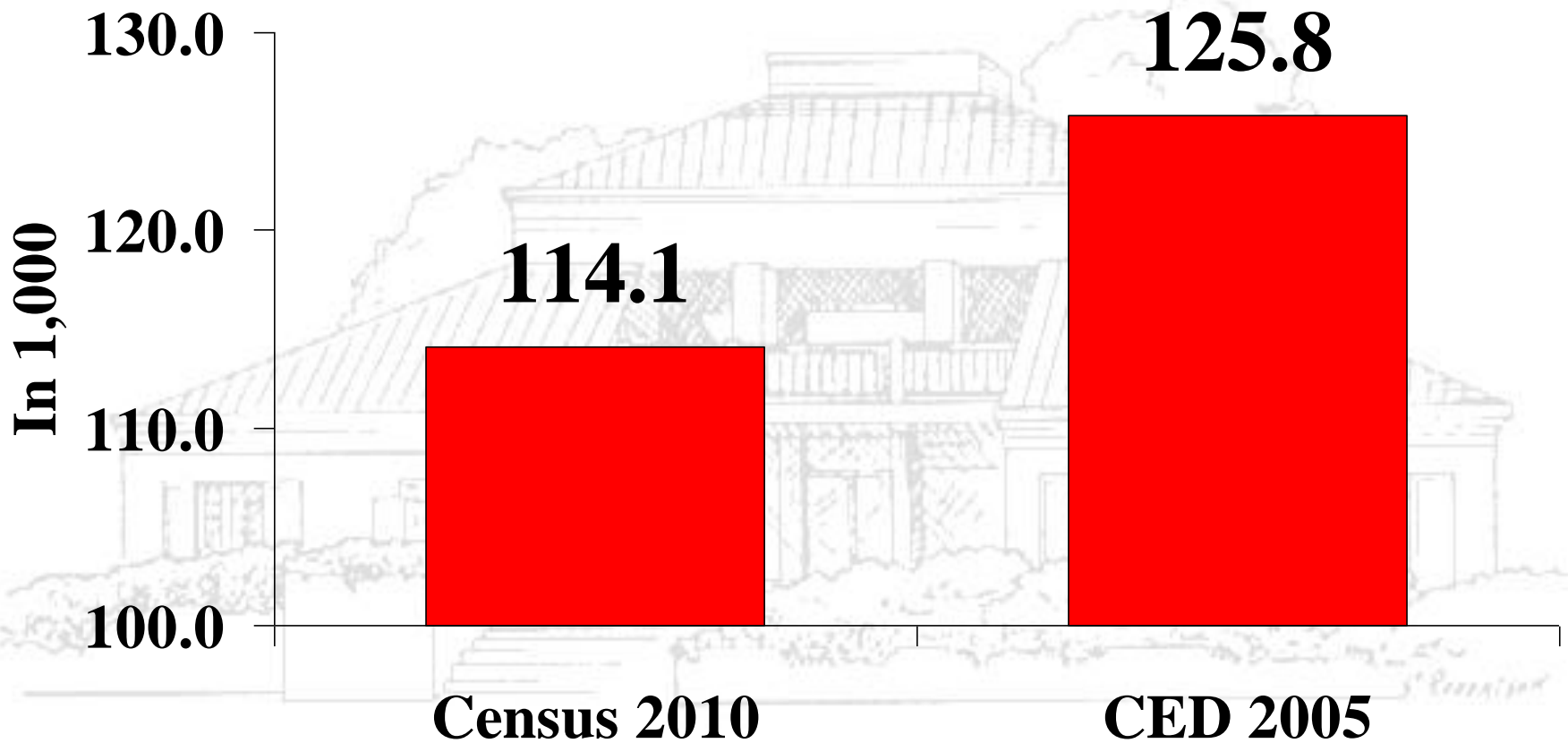
Population Trends

Calhoun County 1997-2004

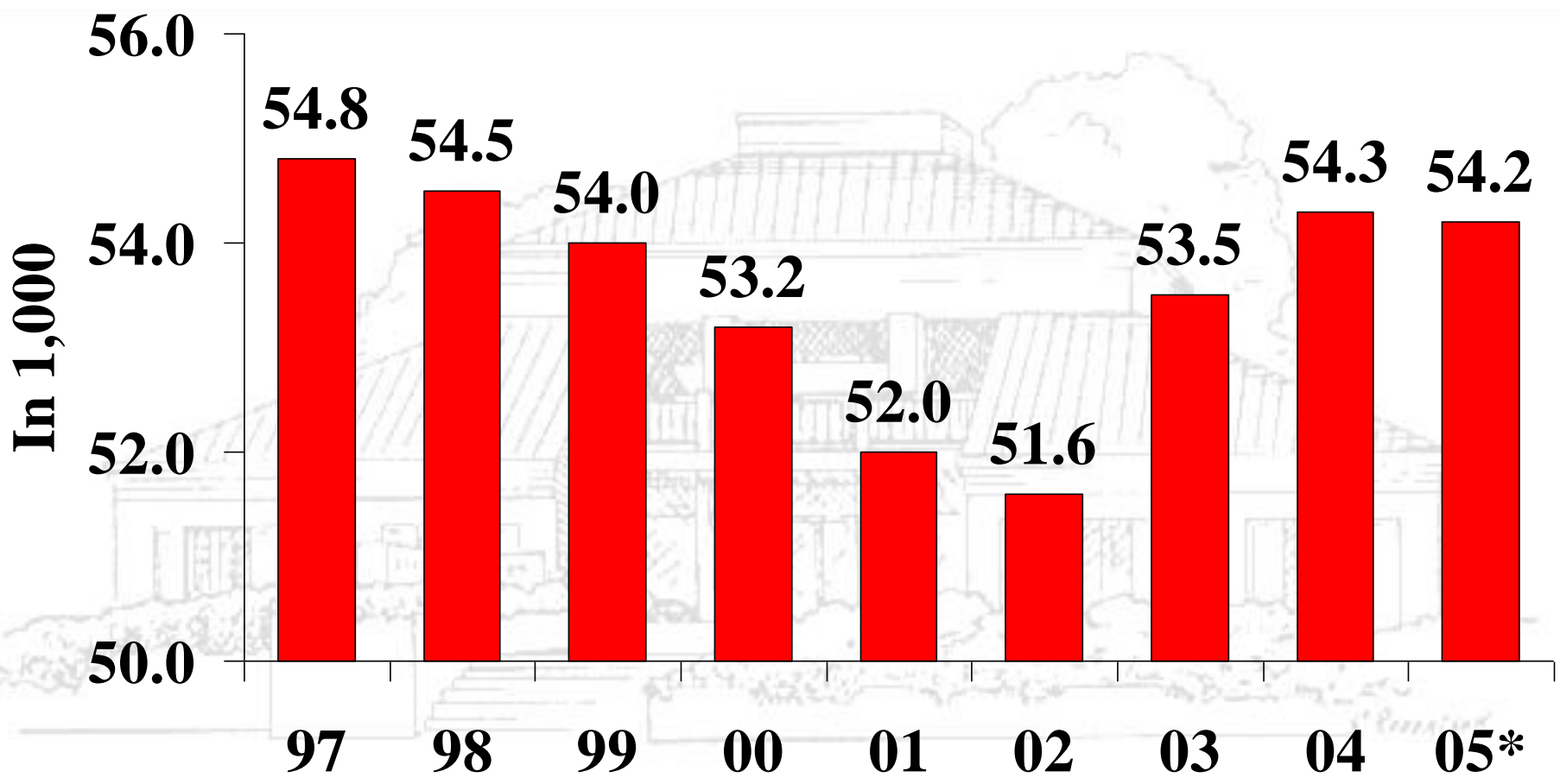




Census Bureau Population Projection 2010 vs CED Estimate Calhoun County 2005



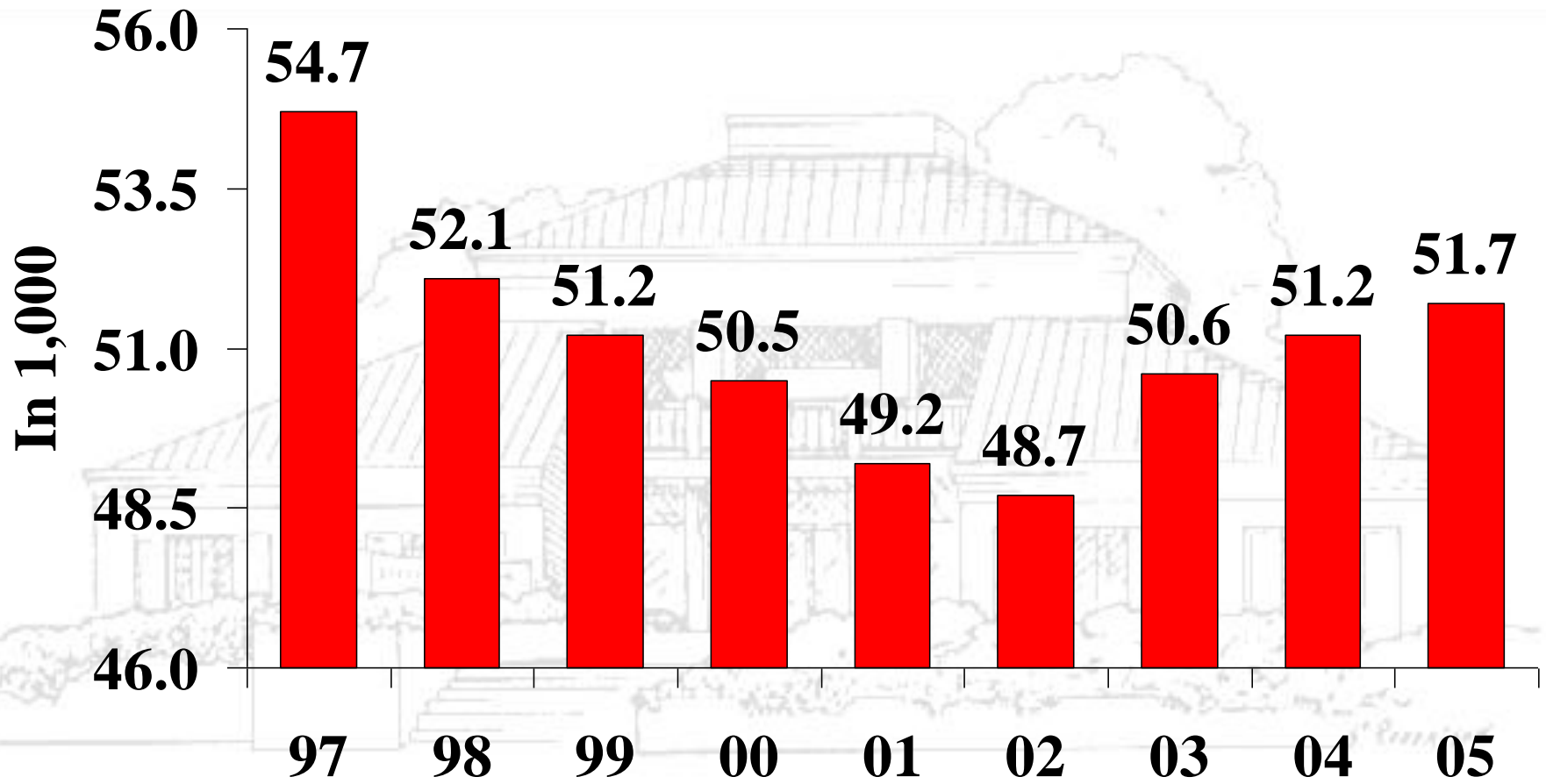
Labor Force Calhoun County 1997-2005



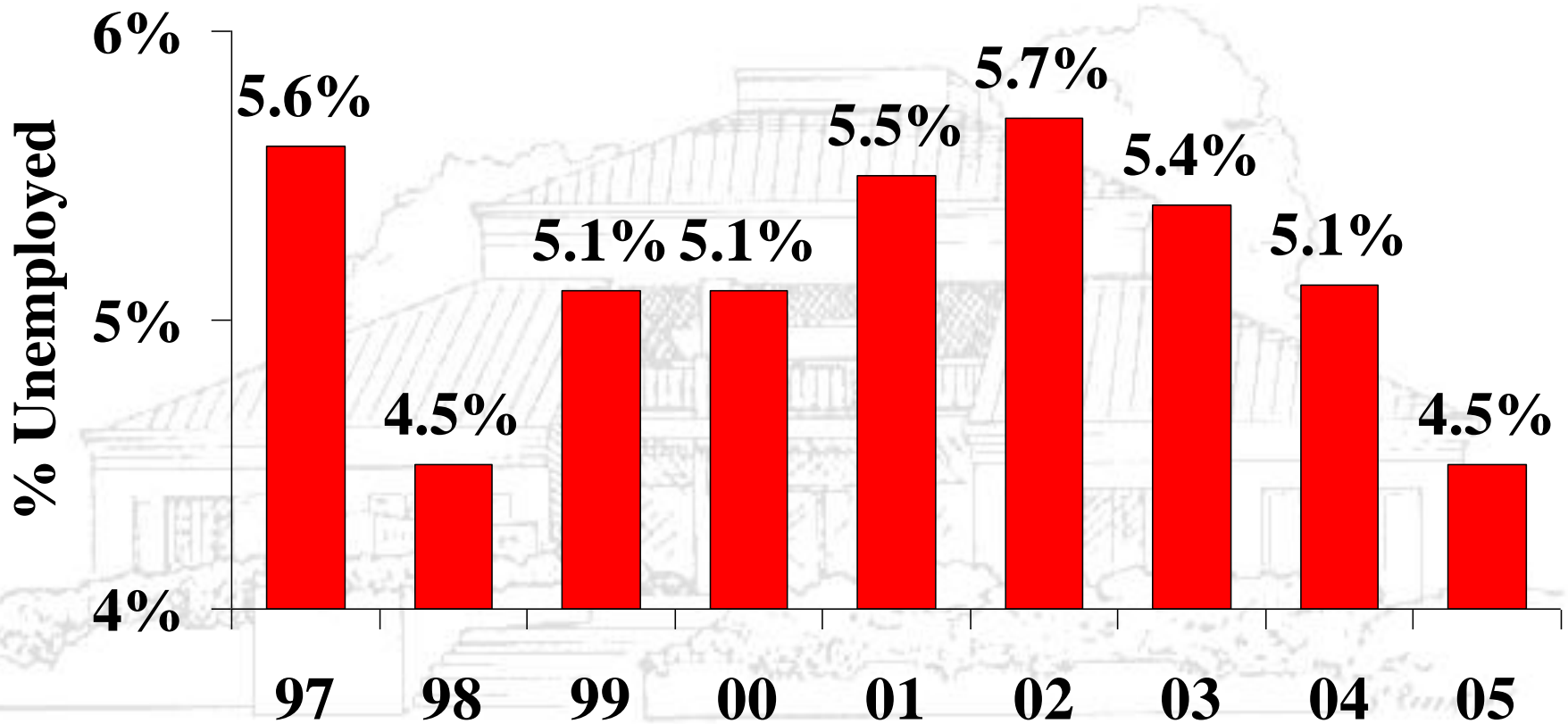
Source: U.S. Bureau of Labor Statistics

*Jan-Nov 2005

Employment for Calhoun County 1997-2005

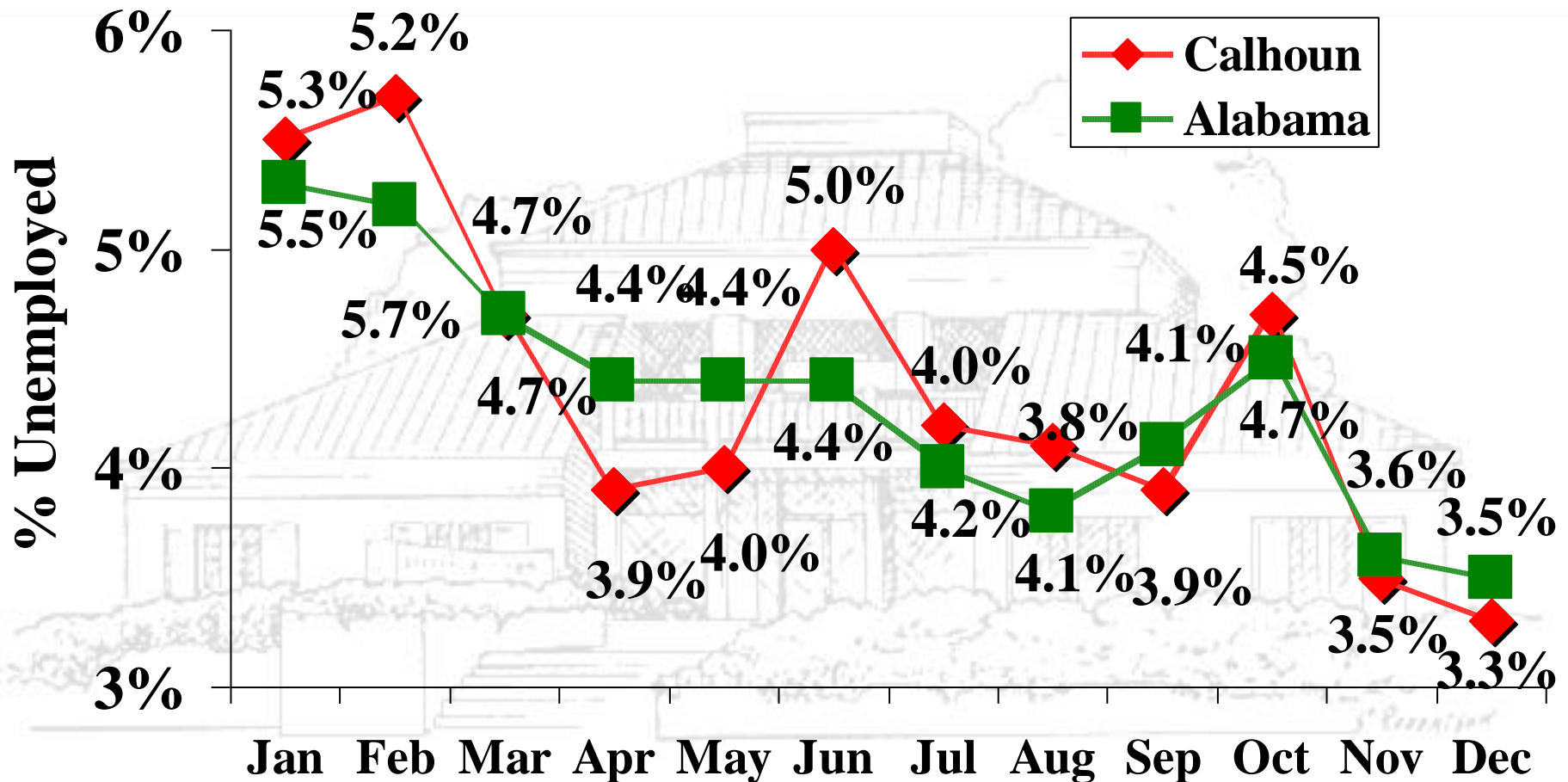


Unemployment Rate for Calhoun County 1997-2005



Source: U.S. Bureau of Labor Statistics

Unemployment for Calhoun County vs Alabama 2005



Source: U.S. Bureau of Labor Statistics

Alabama

Unemployment Rates


December 2004

Preliminary State Rate (Seasonally Adjusted)

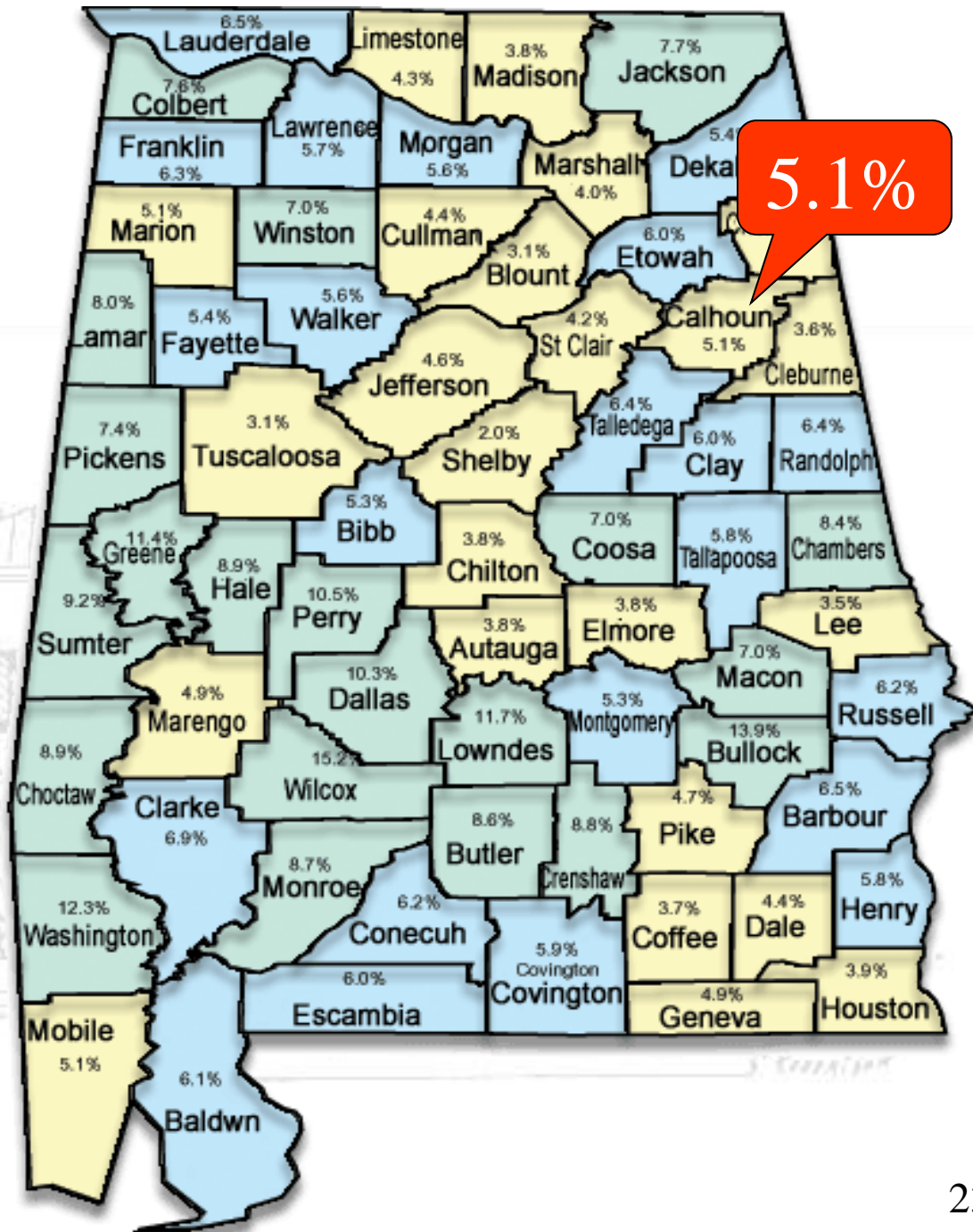
State Ave - **5.4%**

Unemployment Rate

 **5.1% and Below**

 **5.2% - 6.9%**

 **7.0% and Above**





Alabama

Unemployment Rates

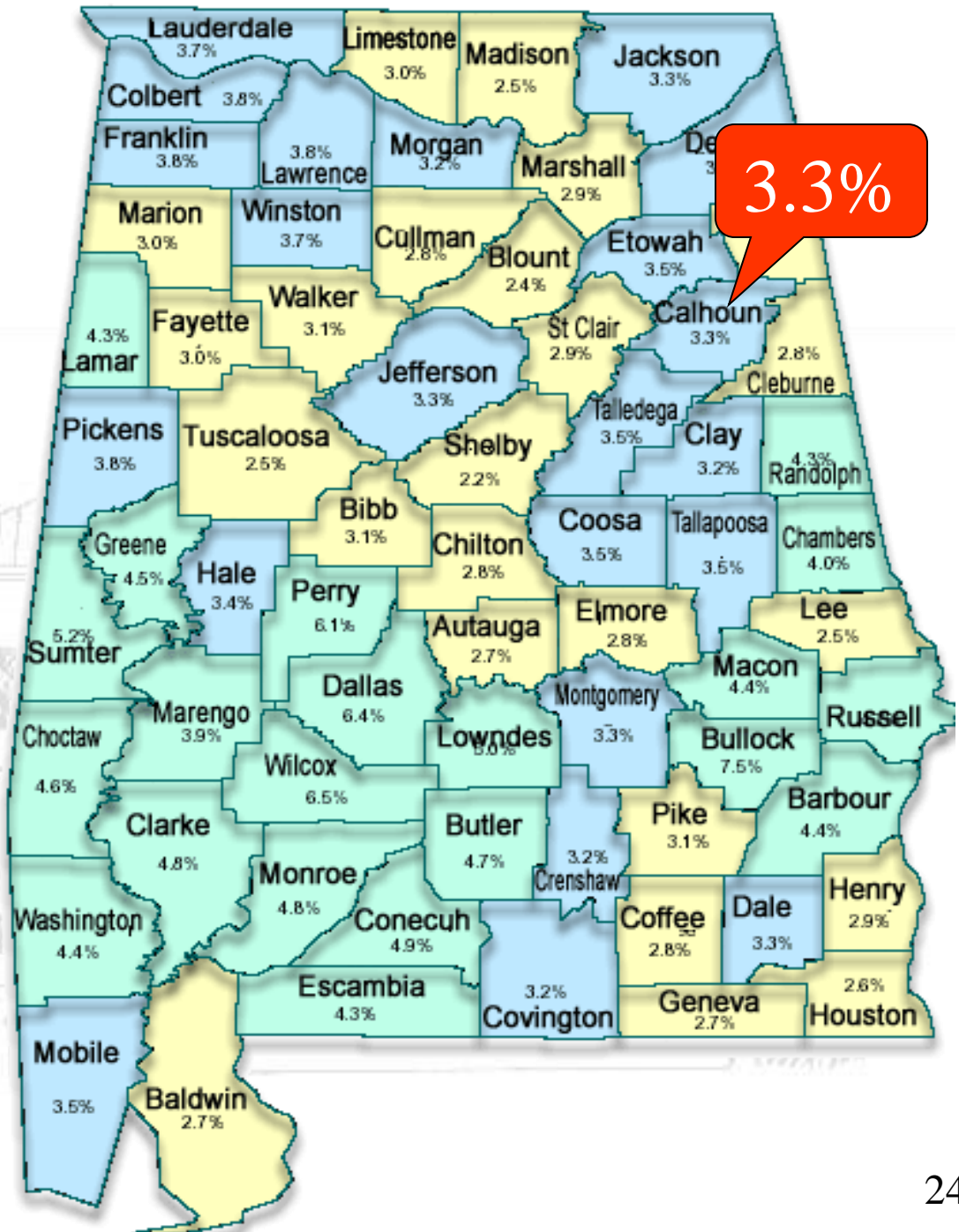
November 2005

Preliminary State Rate (Seasonally Adjusted)

State Ave – 3.5%

Unemployment Rate

- 4.4% and Below
- 4.5% - 5.3%
- 5.4% and Above



Source: AL Dept of Industrial Relations

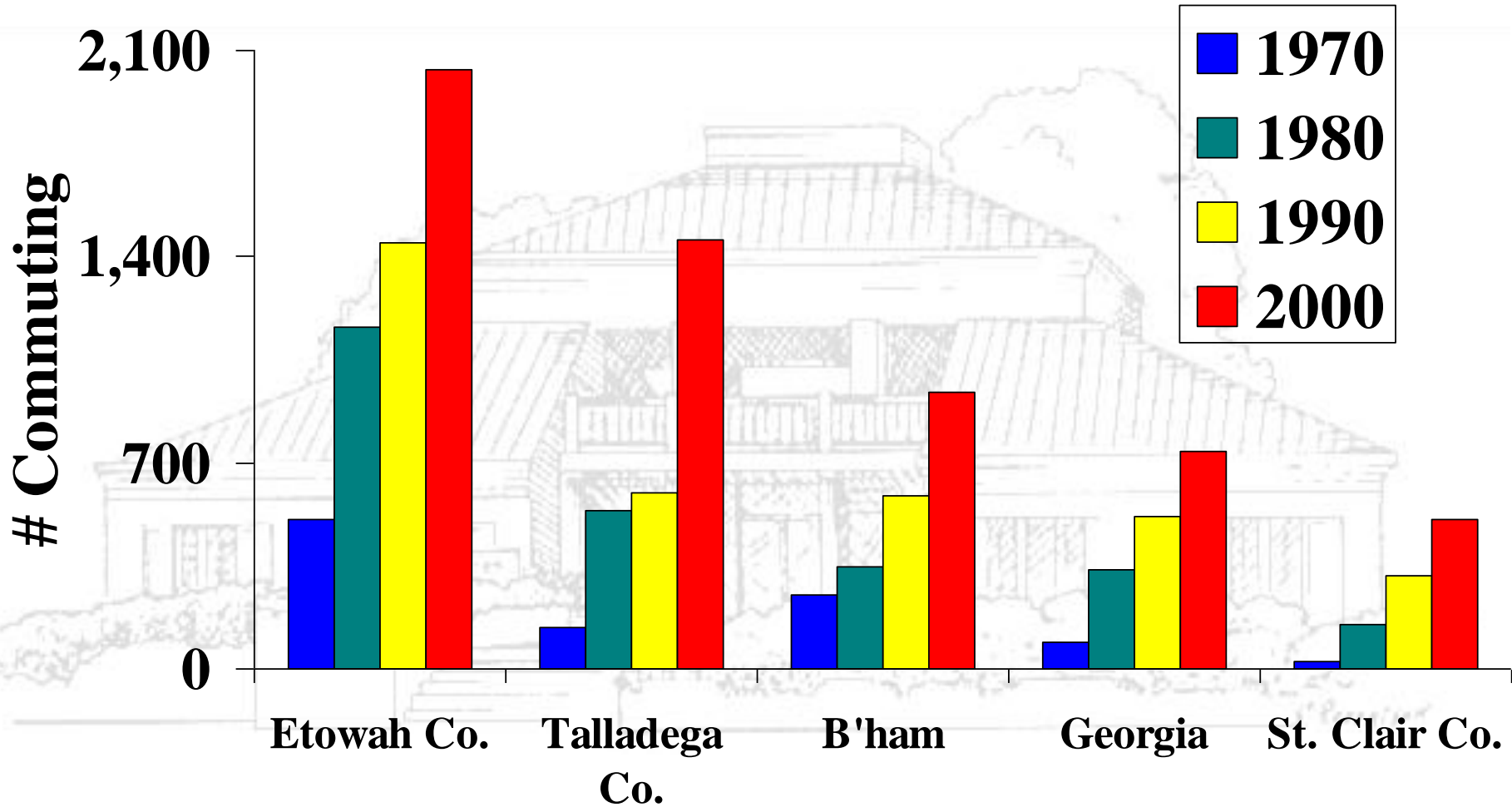
Workers Commuting In & Out of Calhoun County

- Workers in county - 50,107
- Workers living in county – 47,181
- Workers living & working in county – 39,856
- Resident workers commuting out - 7,325 (15%)
- Non-resident workers commuting in - 10,251 (21%)
- Calhoun Employment residence ratio - 1.06 (compared to Cleburne .53)

Workers Commuting Out of Calhoun County: Where are They Going?

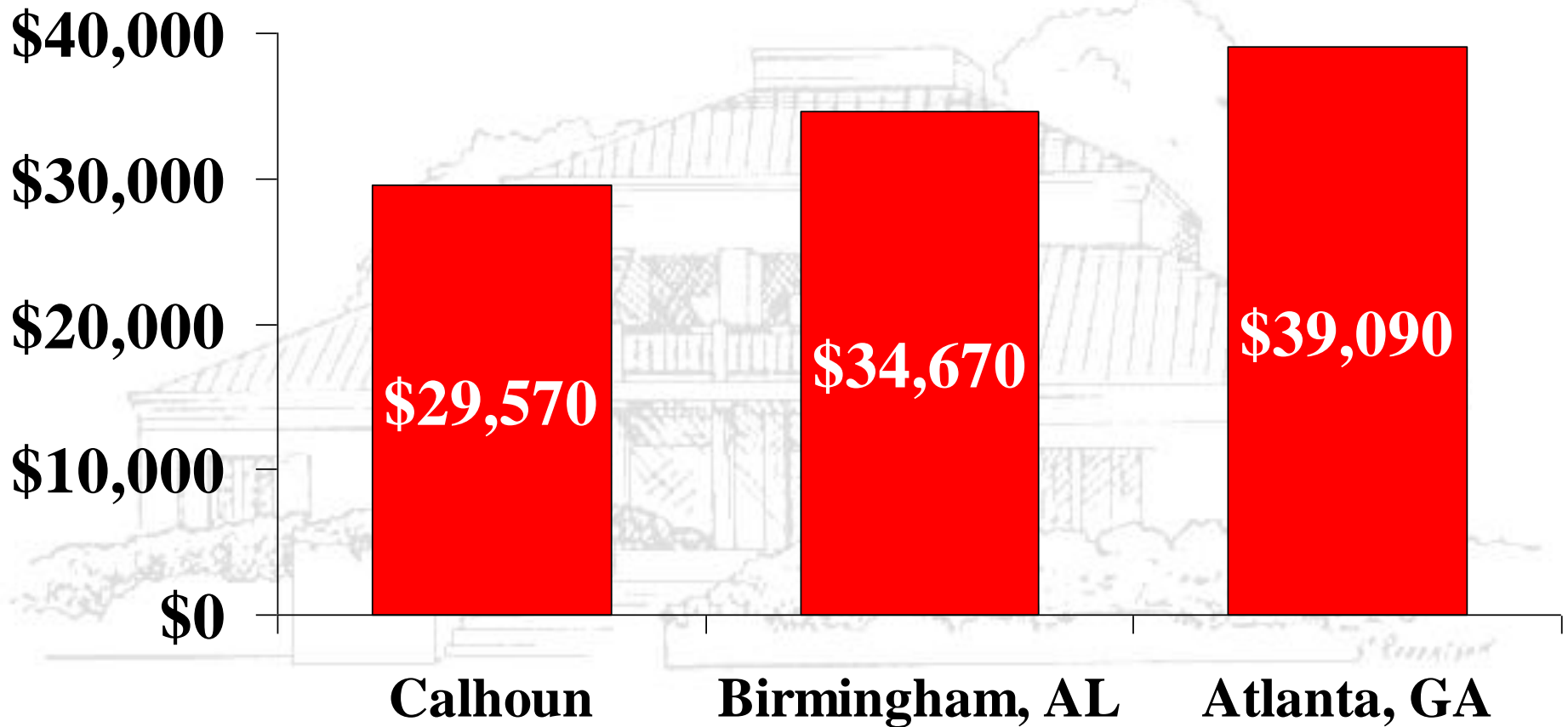
	1970	1980	1990	2000
Etowah	505	1162	1449	2034
Talladega	141	536	598	1458
Birmingham	251	349	288	937
Georgia	92	335	515	740
St. Clair	27	153	316	505

Commuters from Calhoun Co. to Selected Locations (1970-2000)



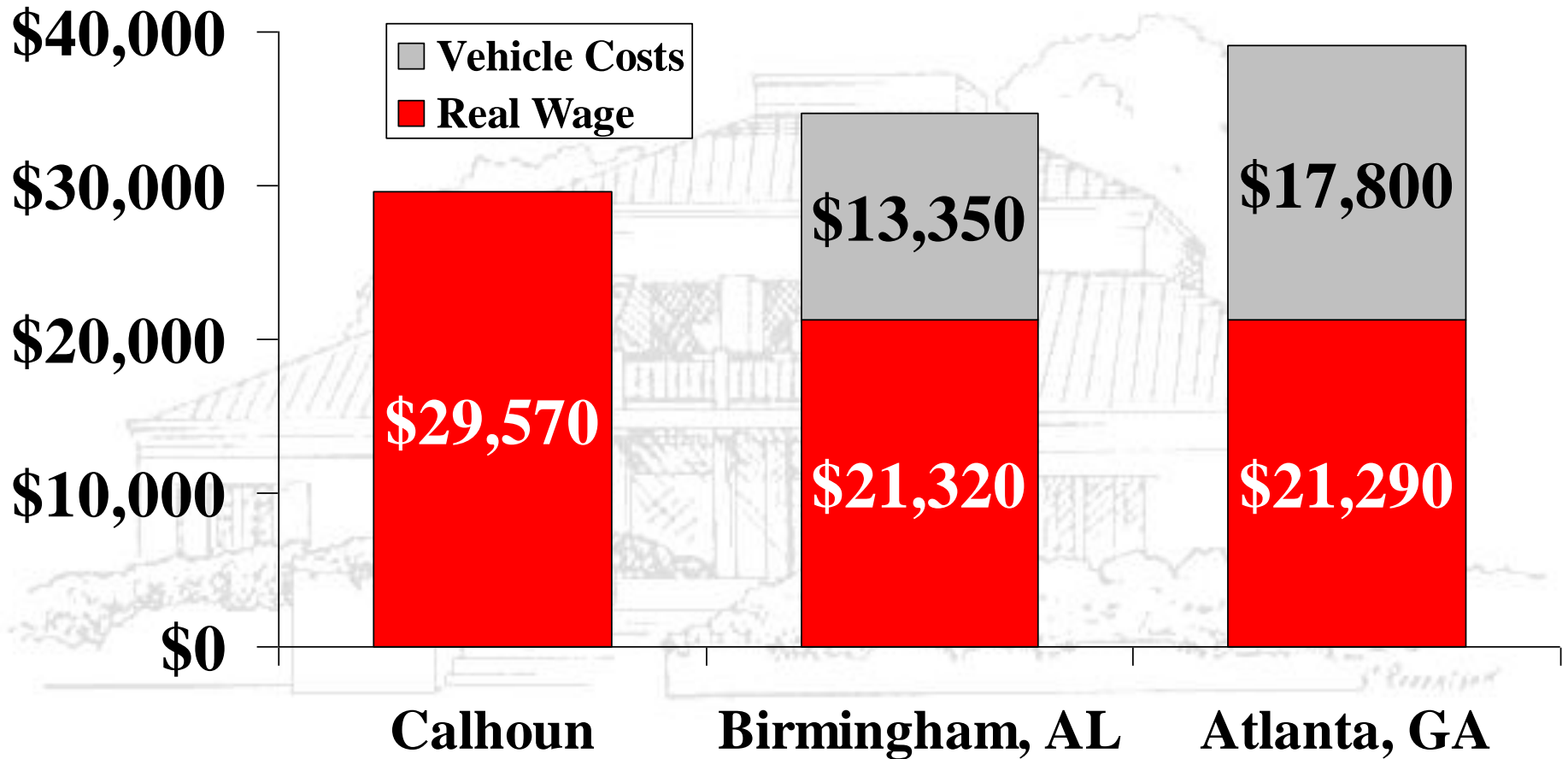


Calhoun County Residents Salaries when Working in Calhoun County vs B'ham/Atlanta



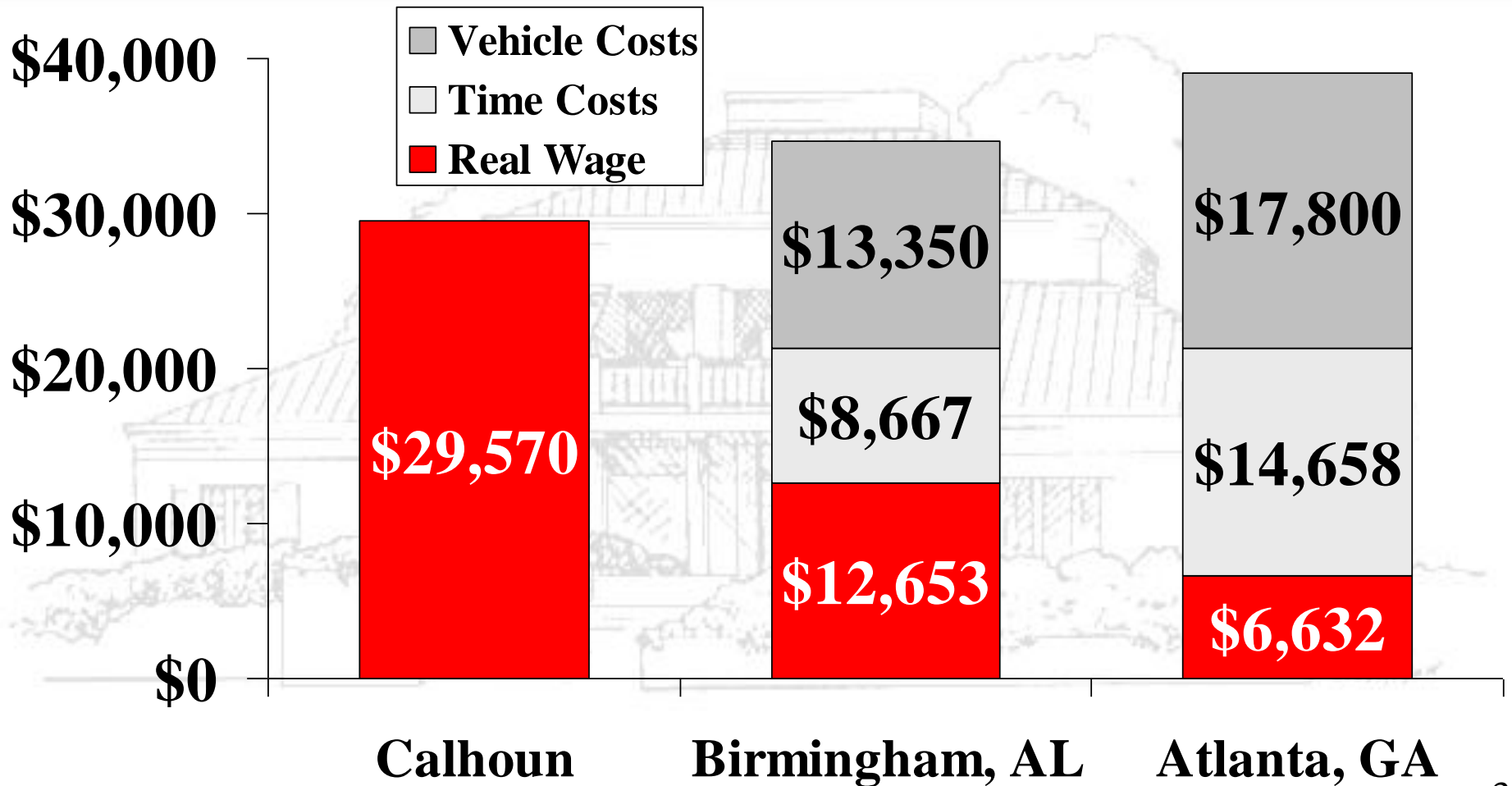


Calhoun County Residents Salaries when Working in Calhoun County vs B'ham/Atlanta Adjusted for Vehicle Related Costs





Calhoun County Residents Salaries when Working in Calhoun County vs B'ham/Atlanta Adjusted for Vehicle & Time Related Costs



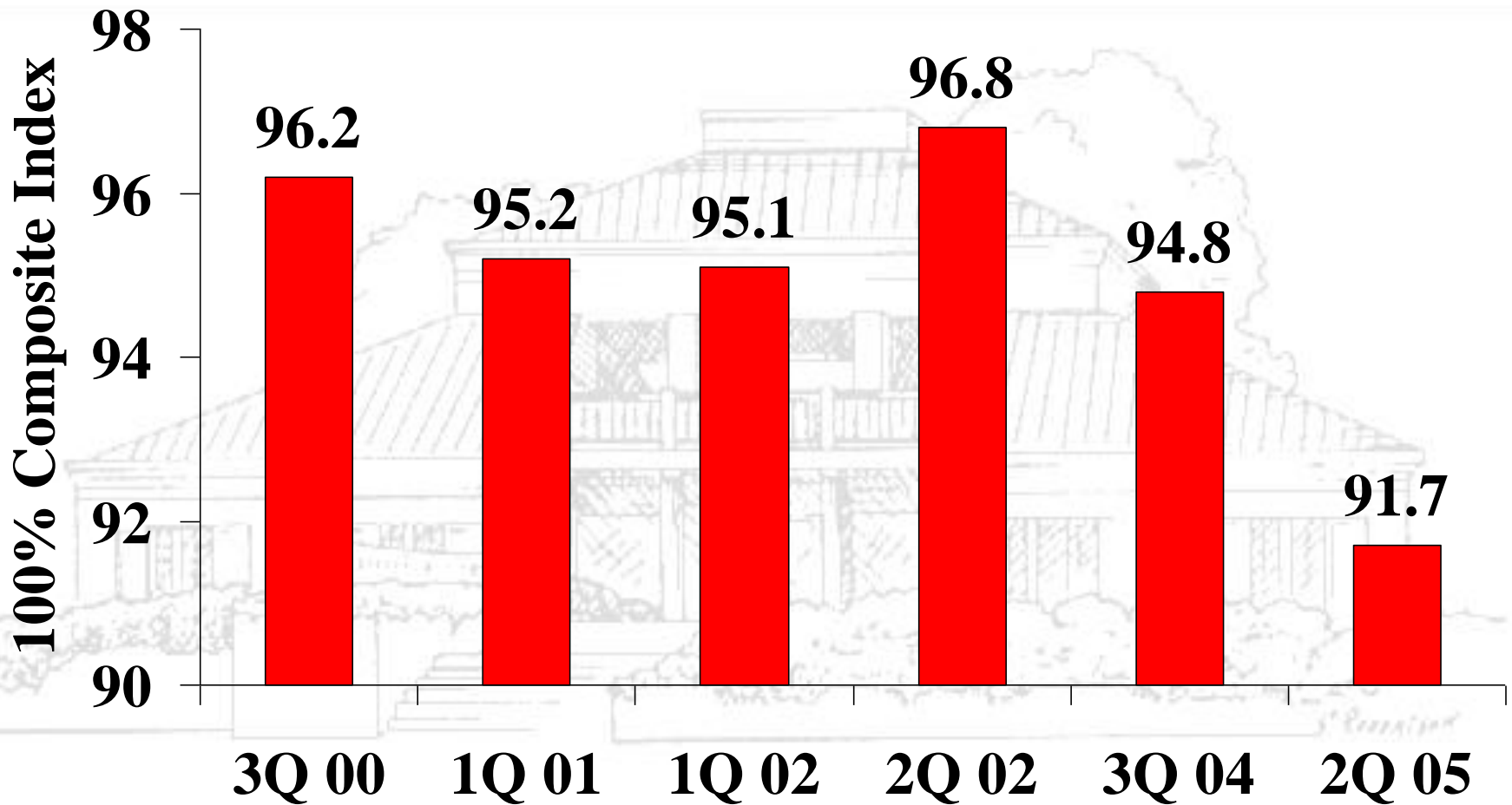


Calhoun County Residents Salaries when Working in Calhoun County vs B'ham/Atlanta Adjusted for Vehicle & Time Related Costs

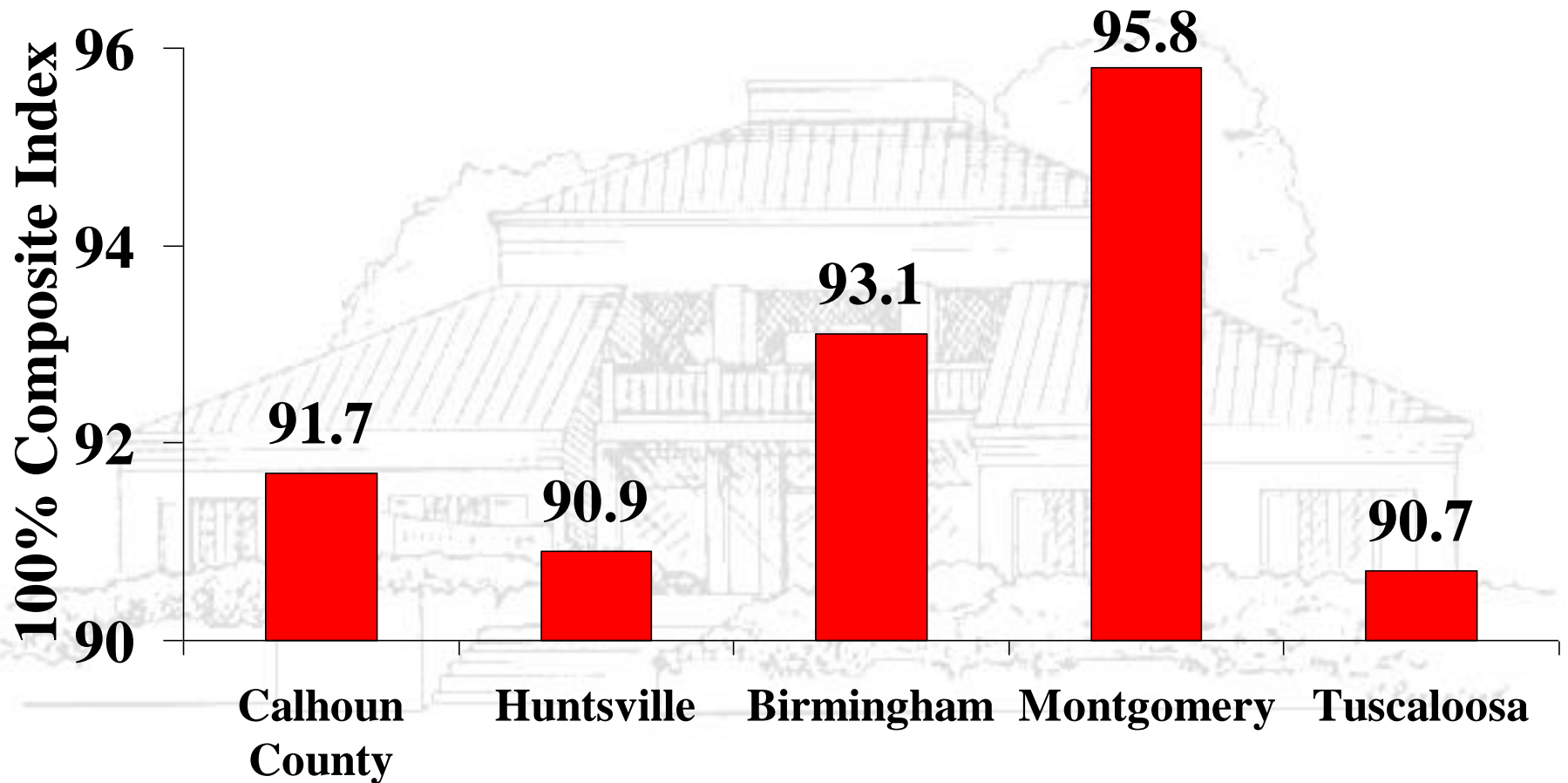
	Calhoun	Birmingham, AL	Atlanta, GA
Base Salary	\$29,570	\$29,570	\$29,570
Vehicle Related Costs (44.5 cents per mile)	\$29,570	60 miles each way + \$13,350	80 miles each way + \$17,800
Opportunity Cost of Time	\$29,570	Mean Hourly Wage Times 2 hours + \$8,667	Mean Hourly Wage Times 3 hours + \$14,658
Total Salary Adjustments	0	+\$22,017	+\$32,458
Equivalent Salary	\$29,570	\$51,587	\$62,028



Calhoun County Cost of Living 2000-2005



Calhoun County Cost of Living vs Select Alabama Cities 2005





Calhoun Housing Statistics

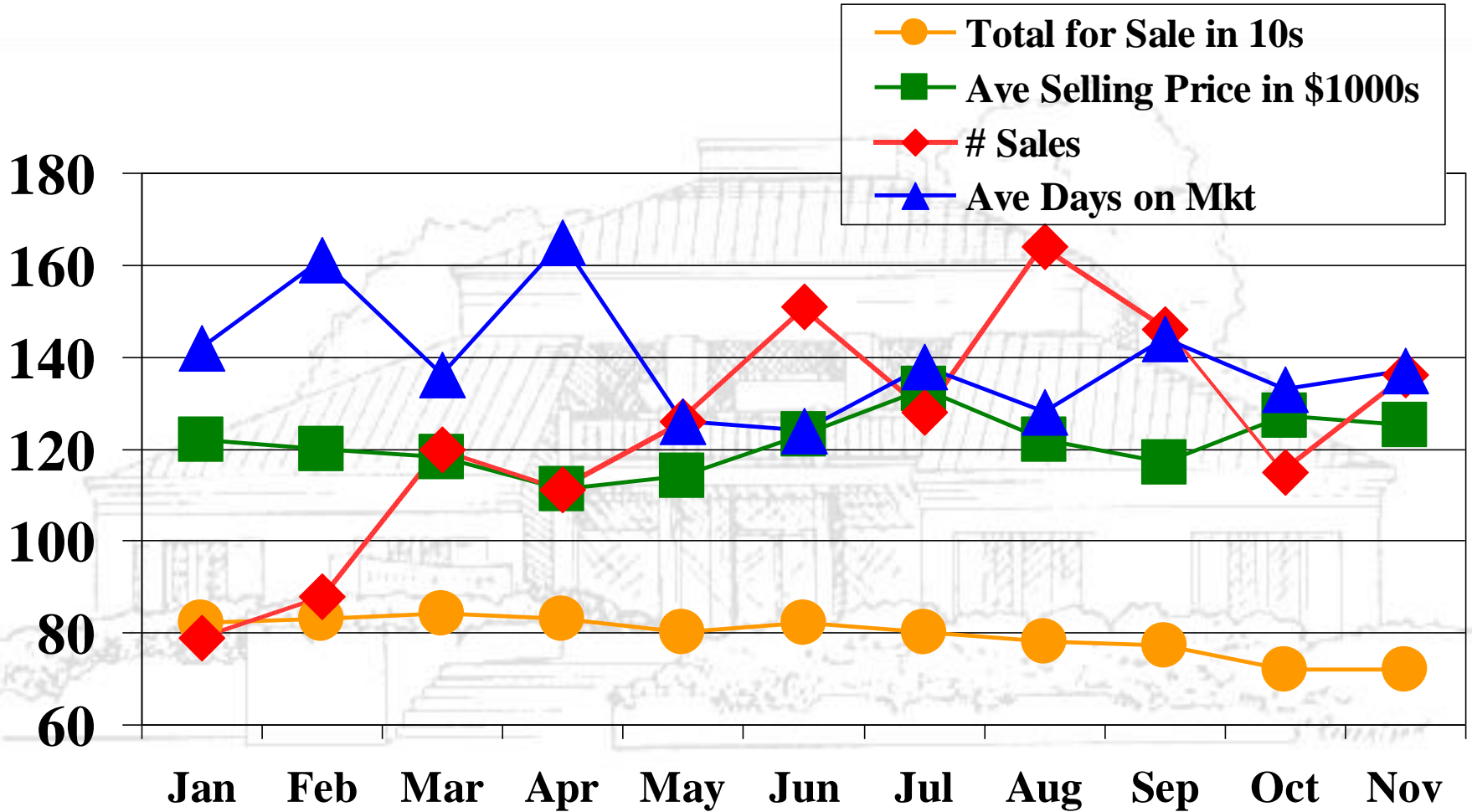
2004-2005

	<u>YTD Nov 2004</u>	<u>YTD Nov 2005</u>	<u>% Change</u>
Total Homes Sold	1,151	1,364	+18%
Total Homes Listed	8,908	8,748	-2%
Ave Selling Price	\$105,241	\$121,096	+15%
Ave Days on Market	149	139	-7%



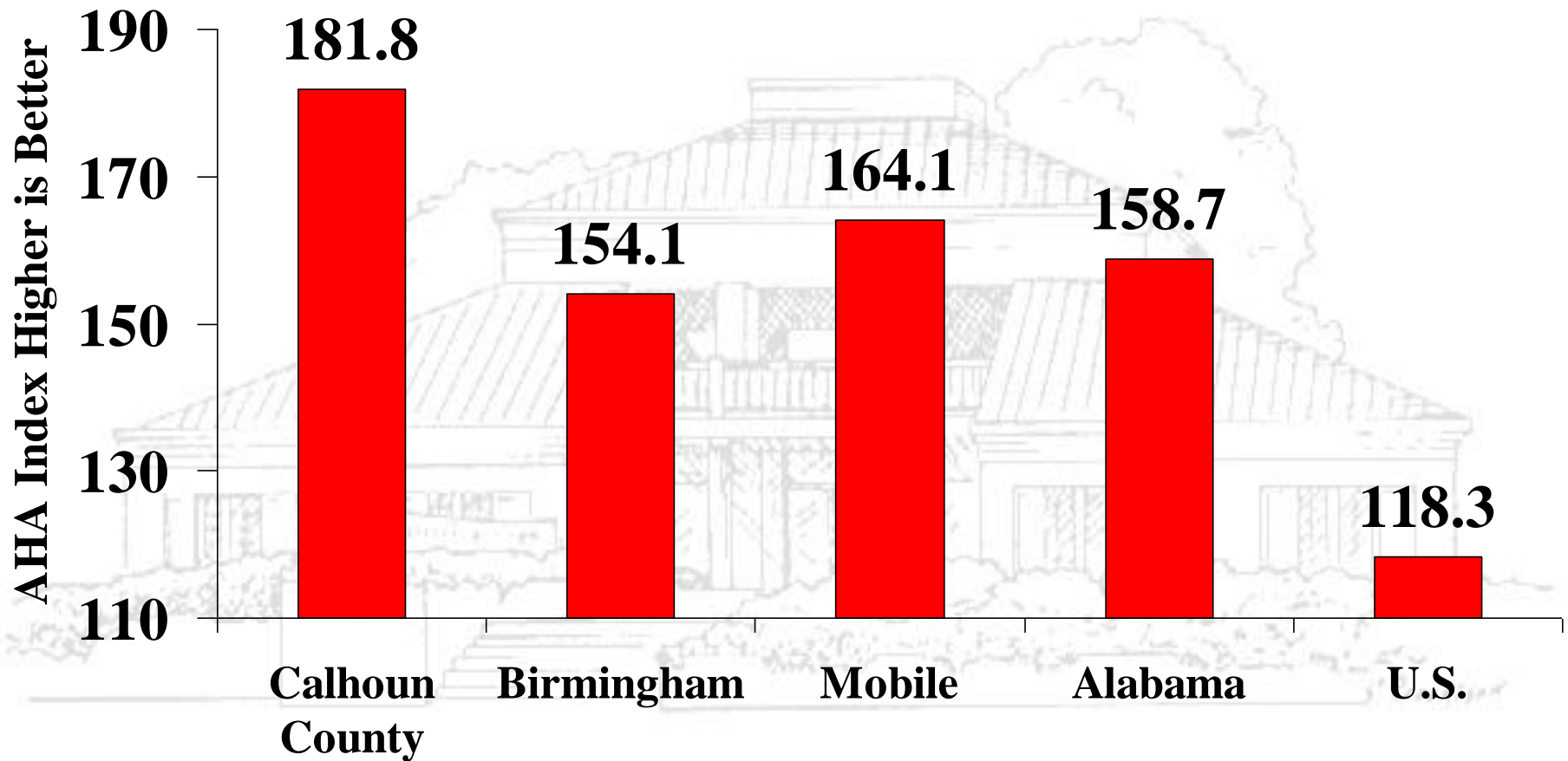
Calhoun Housing Statistics

Jan-Nov 2004



Source: Alabama Real Estate Research & Education Center

Calhoun County Housing Affordability Index 3rd Q 2005





Calhoun County Municipal: Business Licenses 2004-2005

Business Licenses issued-Cities	2004	2005	% Change
Anniston	4186	4126	-1.4%
Jacksonville	2031	2250	+10.8%
Oxford	2268	2401	+5.9%
Piedmont	966	969	+.3%
Weaver	656	595	-9.3%
Ohatchee	250	259	3.6%

Retail Sales - ?

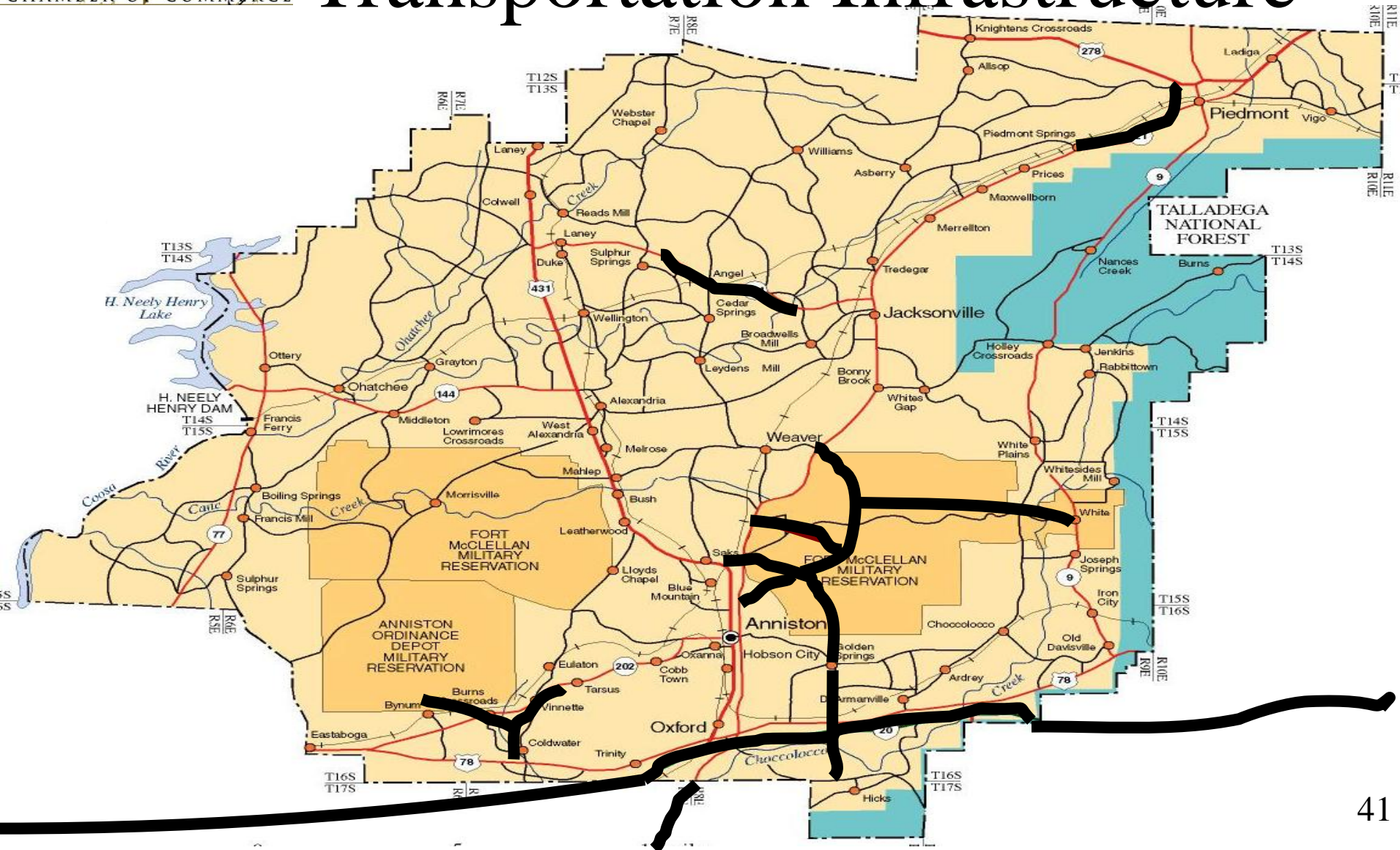
- Alabama Department of Revenue
 - December 04-December 05 (**Up 17.24%**)
 - FYTD 04-05 to 05-06 (**Up 13.39%**)
- Quintard Mall – select areas
 - Men's and Women's ready to wear clothes
Oct 04 to Oct 05 (**Up 5.5%**)
 - Shoes Oct 04 to Oct 05 (**Up 10%**)

Calhoun County Infrastructure

- Air Quality – EPA Attainment Area
- Water – Quality excellent and supply plentiful
 - 42,352 households served
 - 23,726,861 (GPD) used
 - 59,617,400 (GPD) Supply Capability
- Sewerage – Significant surplus capacity
 - 13,456 Residence Customers Served
 - 16,303,000 (GPD) Wastewater Treatment
 - 28,450,000 (GPD) Wastewater Treatment Capacity



Calhoun County Transportation Infrastructure





Anniston Chemical Agent Disposal Facility

Since 1st burn on August 9, 2003, have destroyed

- 42,738 GB-filled rockets/warheads (0 remain)
- 16,026 GB-filled 8-inch Projectiles (0 remain)
- 9,060 GB-filled 155 Projectiles (0 remain)
- 53,812 GB-filled 105mm Projectiles
- 39 Chemical Storage Igloos emptied
- Operations to be completed Sum 2010

Calhoun County: Summing it Up

- | | |
|--|---|
| <ul style="list-style-type: none">• Membership Survey-Positive• Population- Up• Employment- Up• Unemployment-Down• Cost of Living-Down | <ul style="list-style-type: none">• Housing Sales- Up• Business Licenses-Up• Retail Sales-Up• Infrastructure-Improving• Breaking New Ground |
|--|---|



State of Alabama Update

- BLCI Survey
- Demographics
- Economic Indicators
- Why we're doing so well!



Alabama Business Leaders Confidence Index

- State Survey – 4th Quarter 2005
- Approximately 500 respondents

B L C I *Business Leaders Confidence Index*[®]

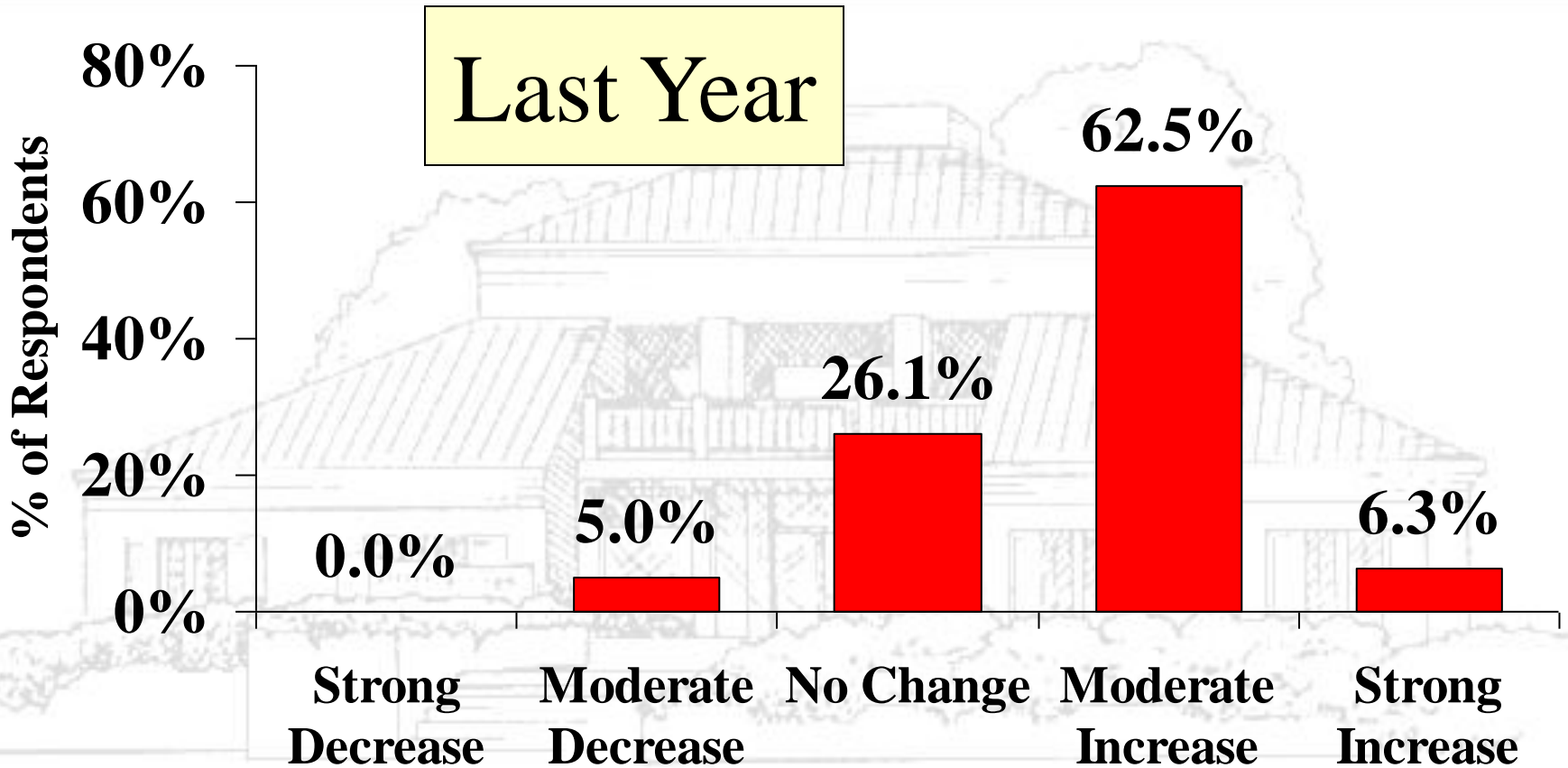
- www.blcindex.com



**Compass
Bank**

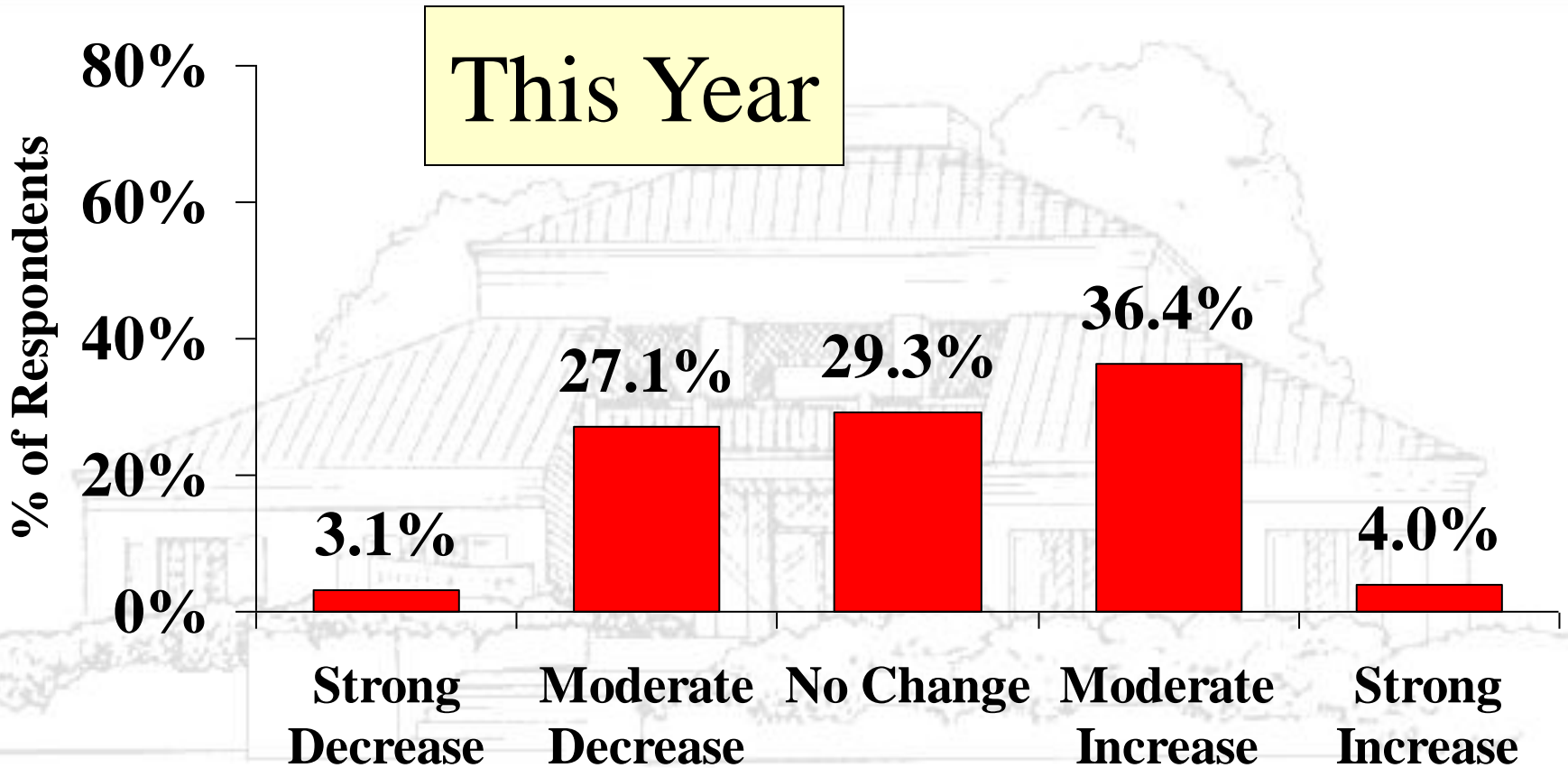
Alabama Economic Outlook

Q4 2004 compared to Q3 2004



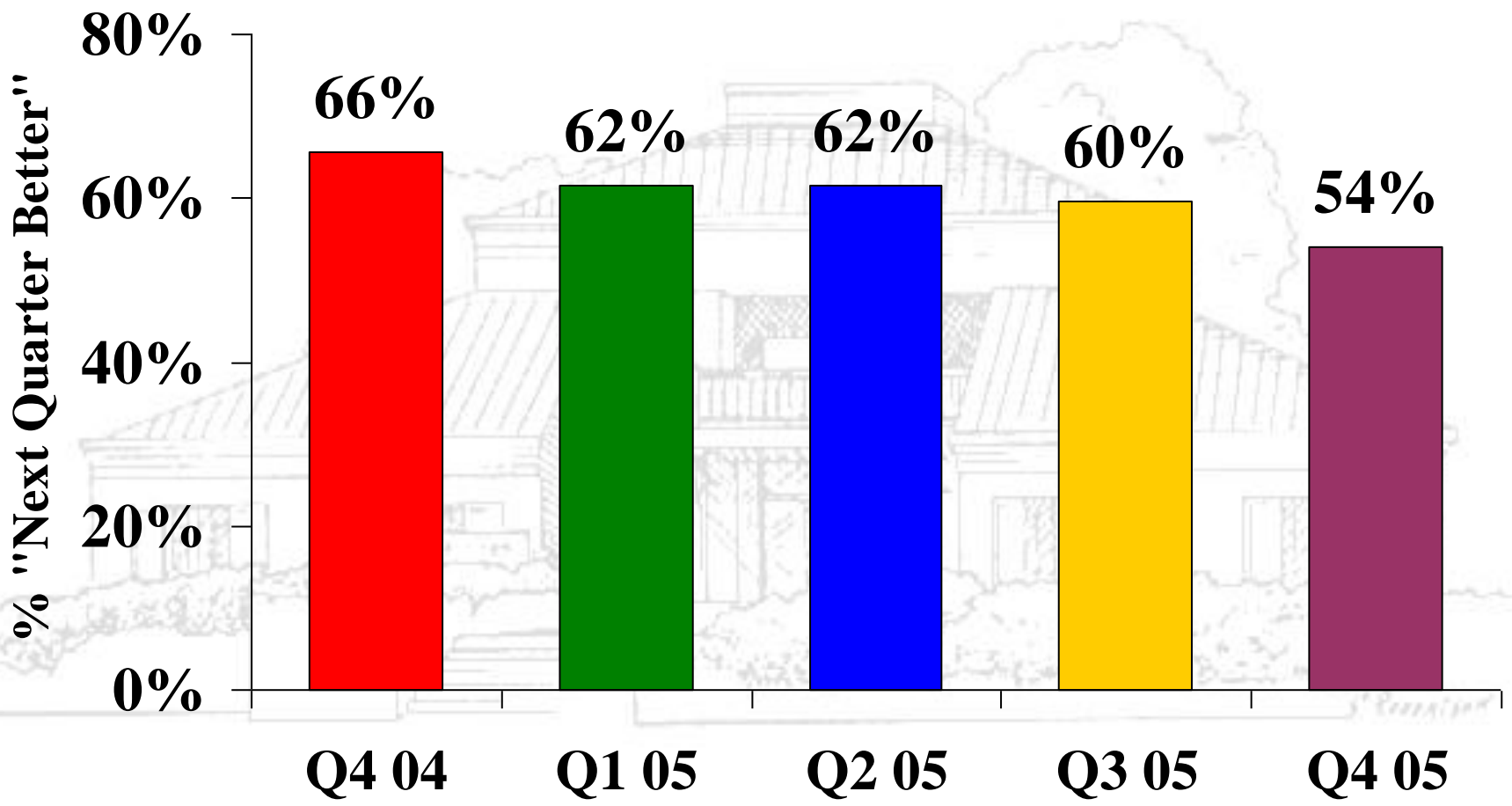
Alabama Economic Outlook

Q4 2005 compared to Q3 2005



Alabama Economic Outlook

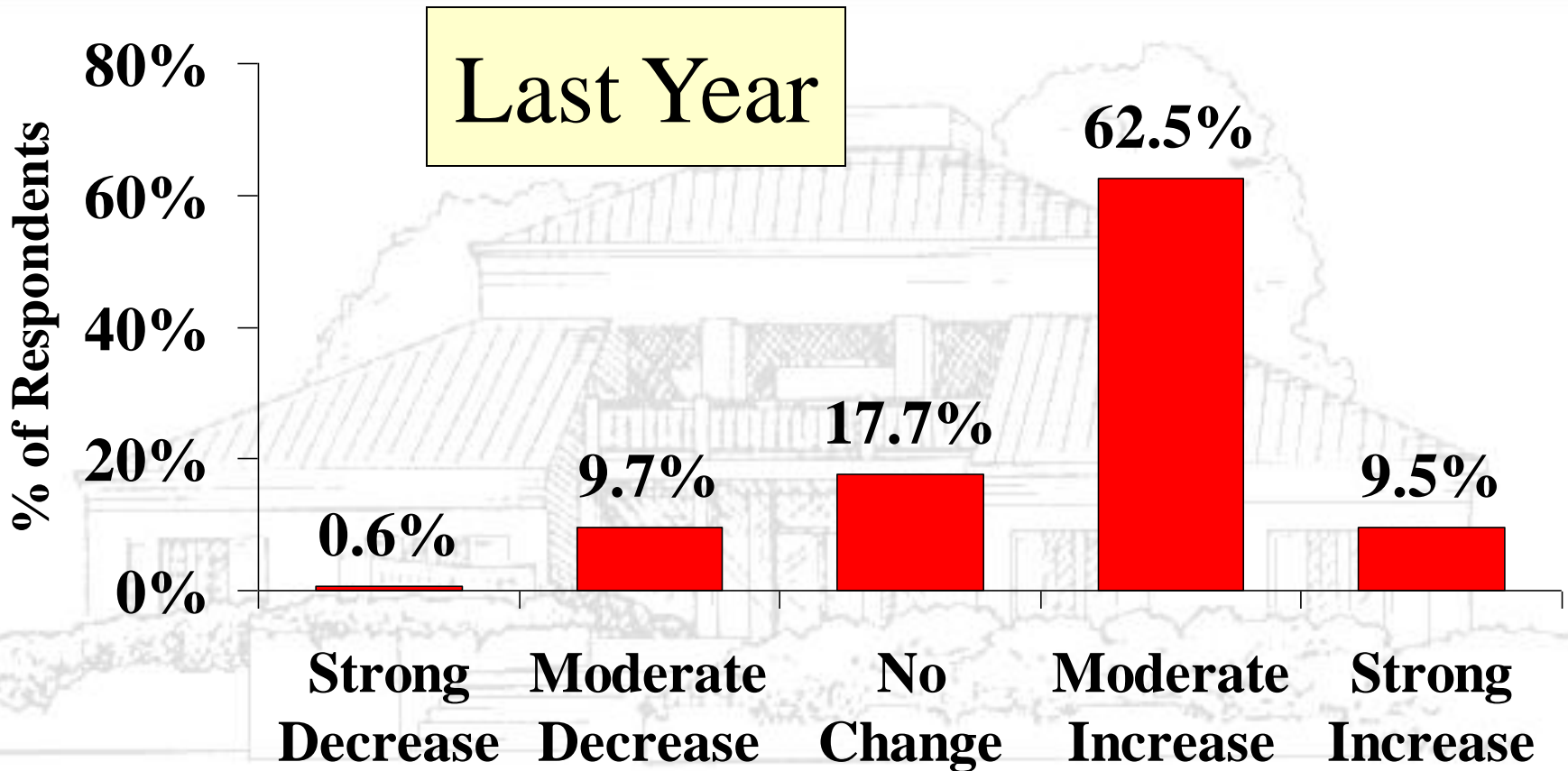
Q4 2004 – Q4 2005



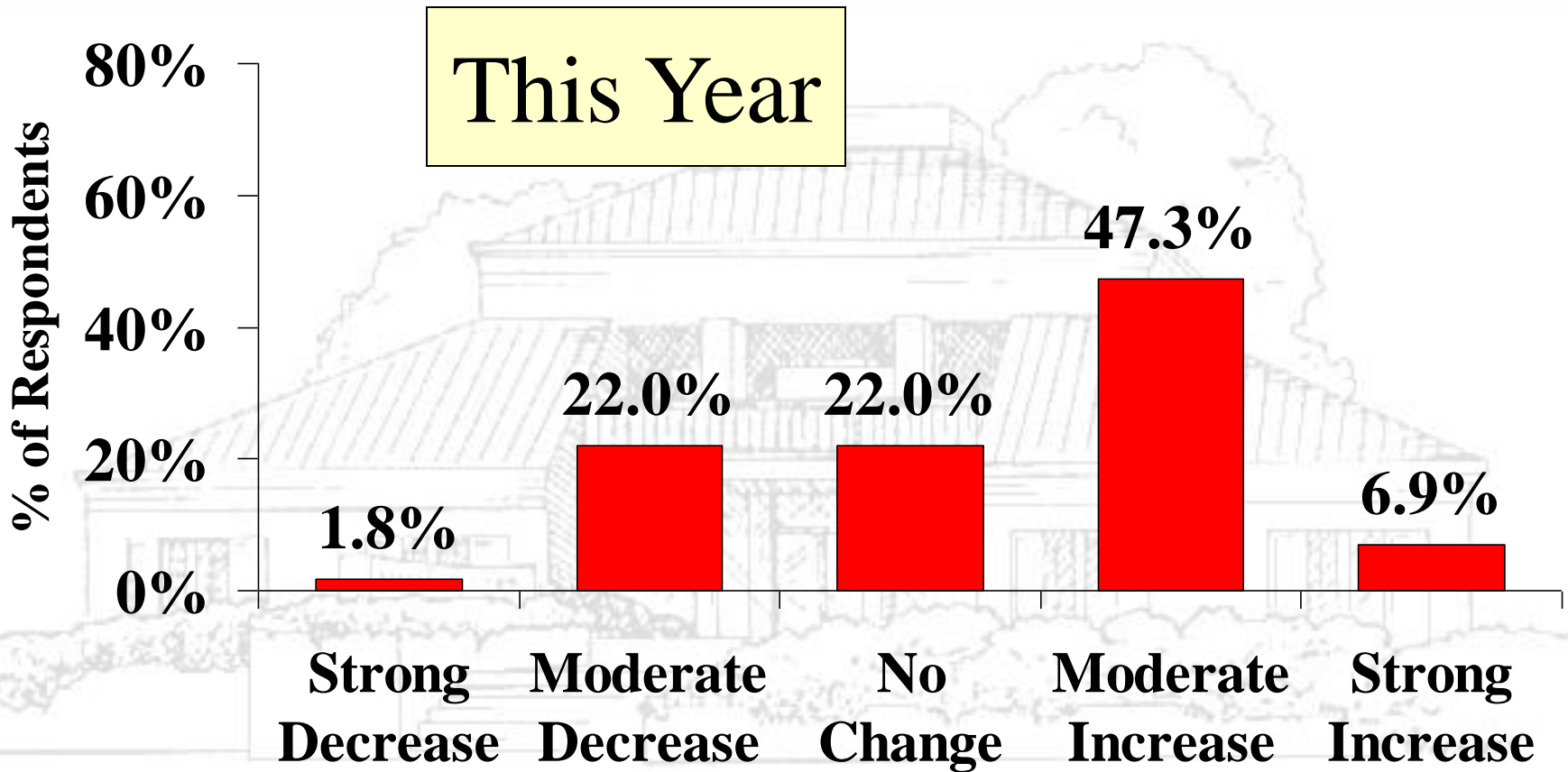
Source: Alabama Business Leaders Confidence Index

Alabama Industry Sales

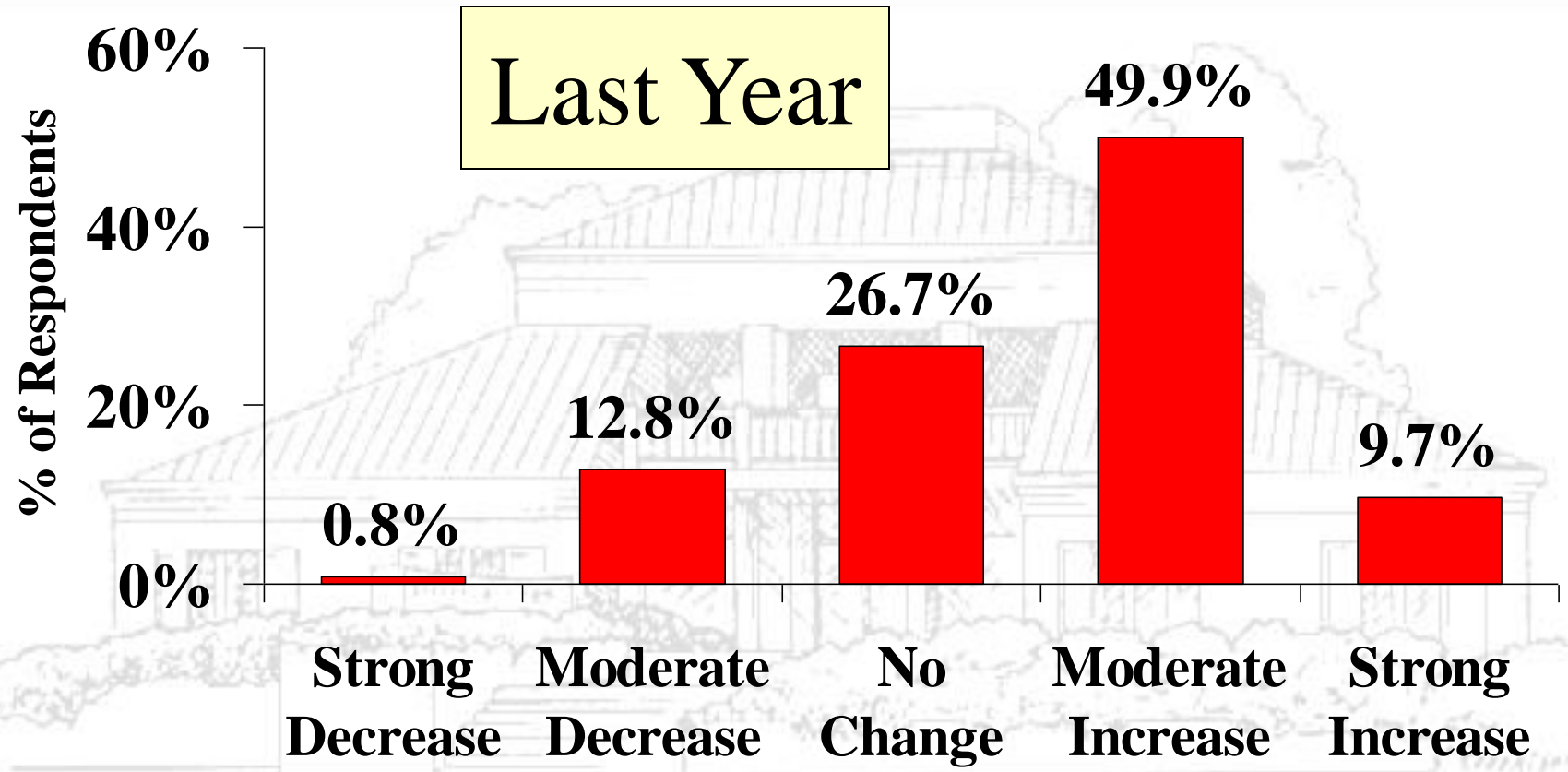
Q4 2004 compared to Q3 2004



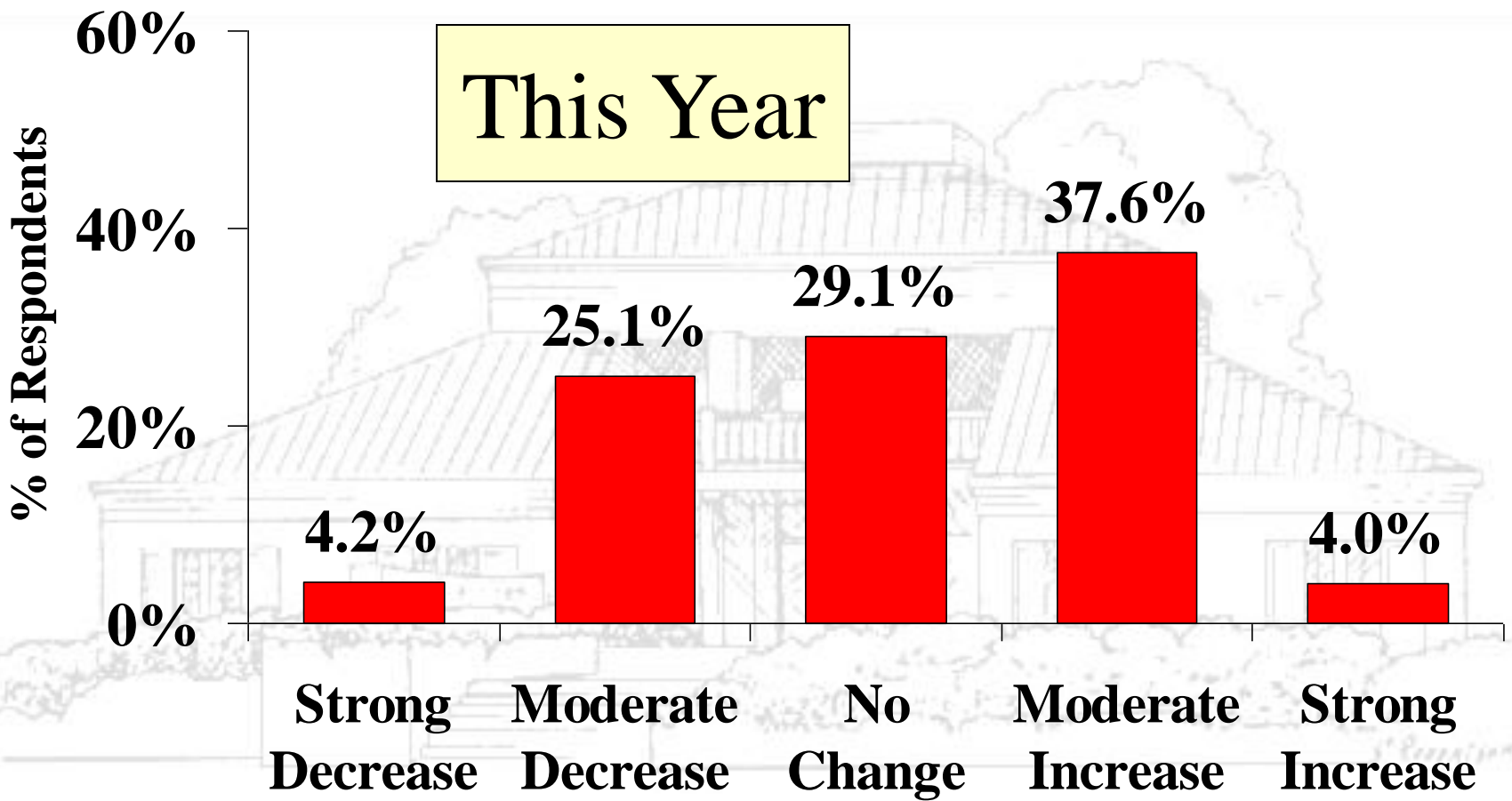
Alabama Industry Sales Q4 2005 compared to Q3 2005



Alabama Industry Profits Q4 2004 compared to Q3 2004

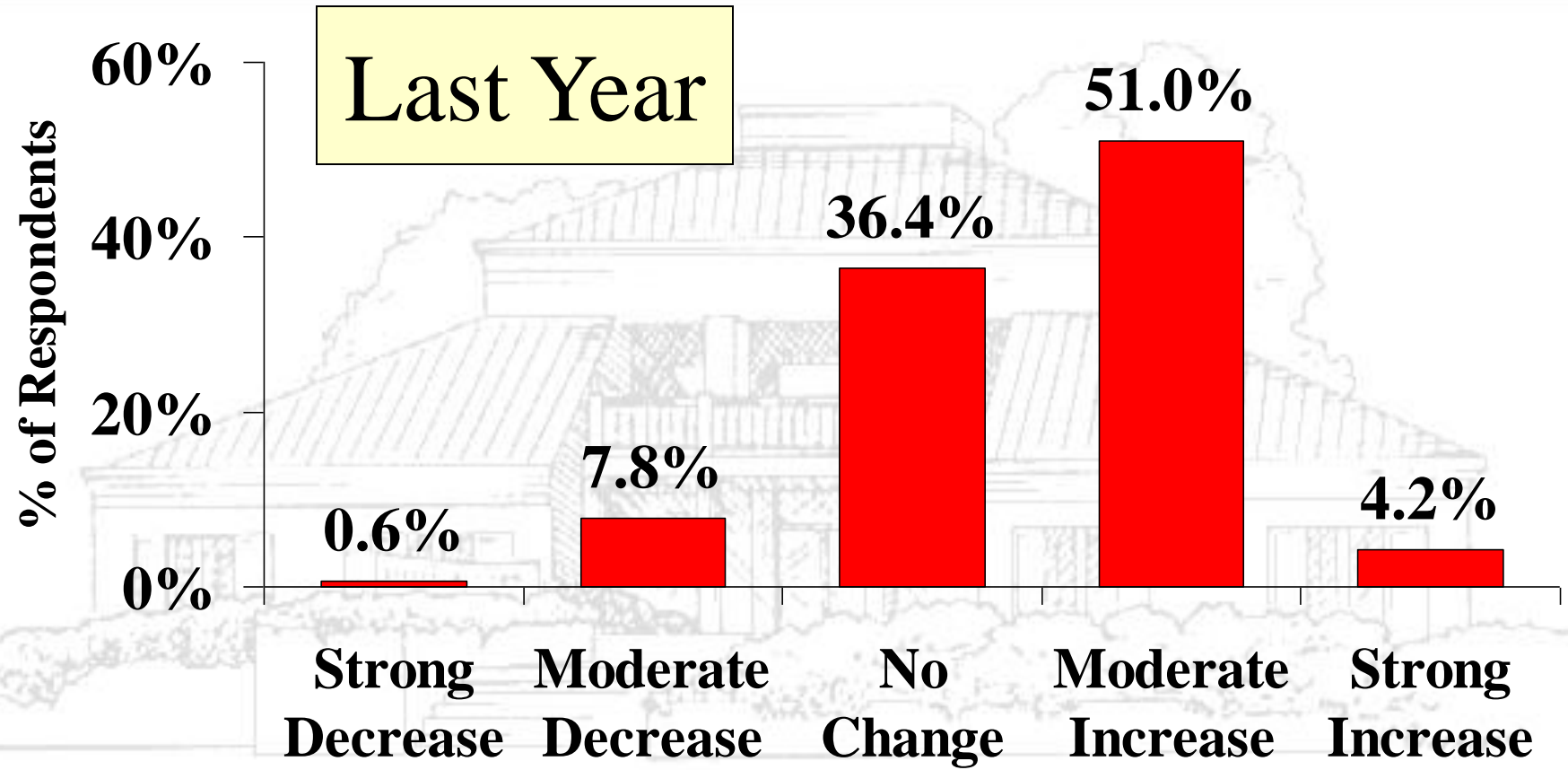


Alabama Industry Profits Q4 2005 compared to Q3 2005

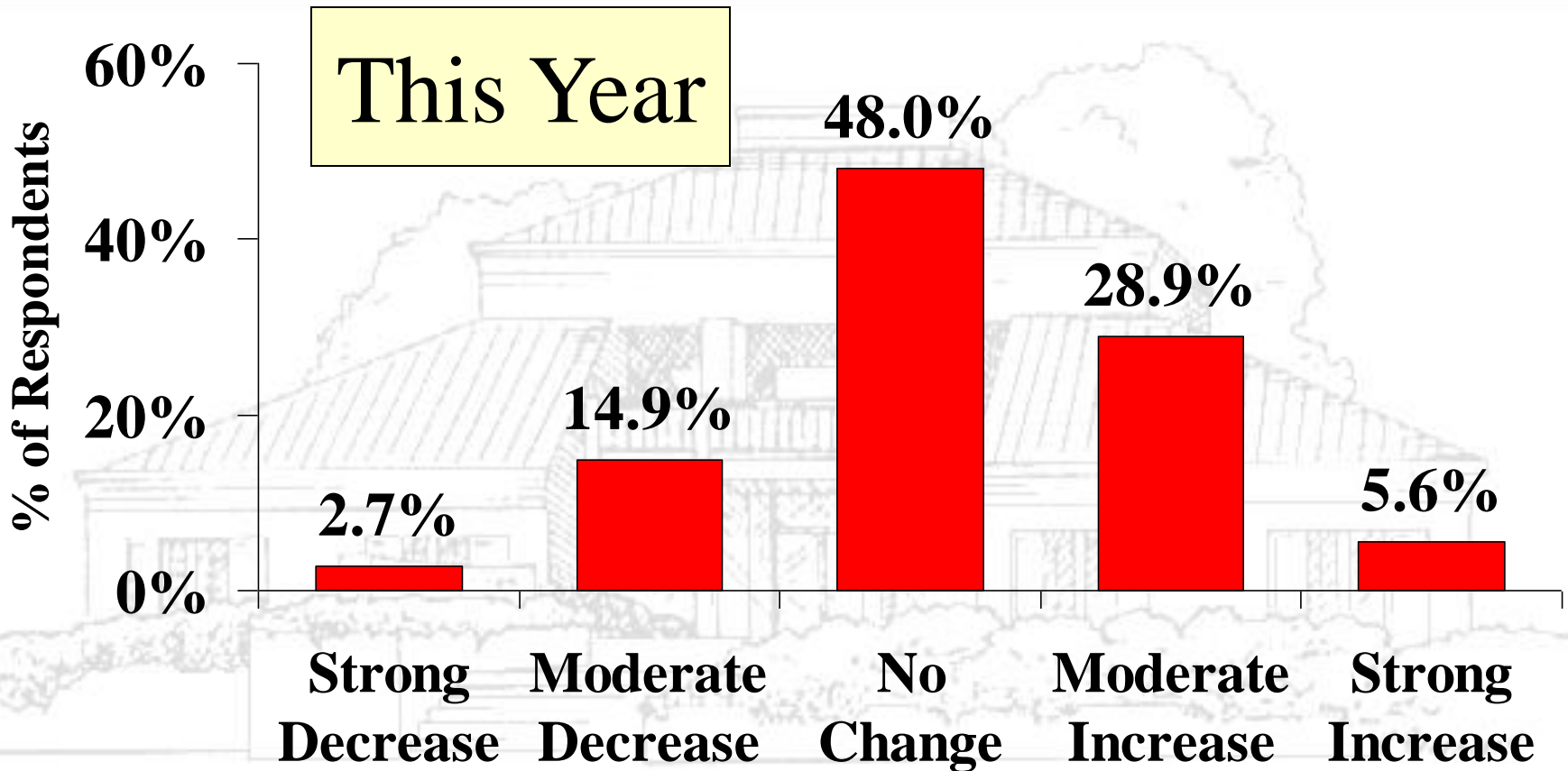


Alabama Industry Hiring Plans

Q4 2004 compared to Q3 2004

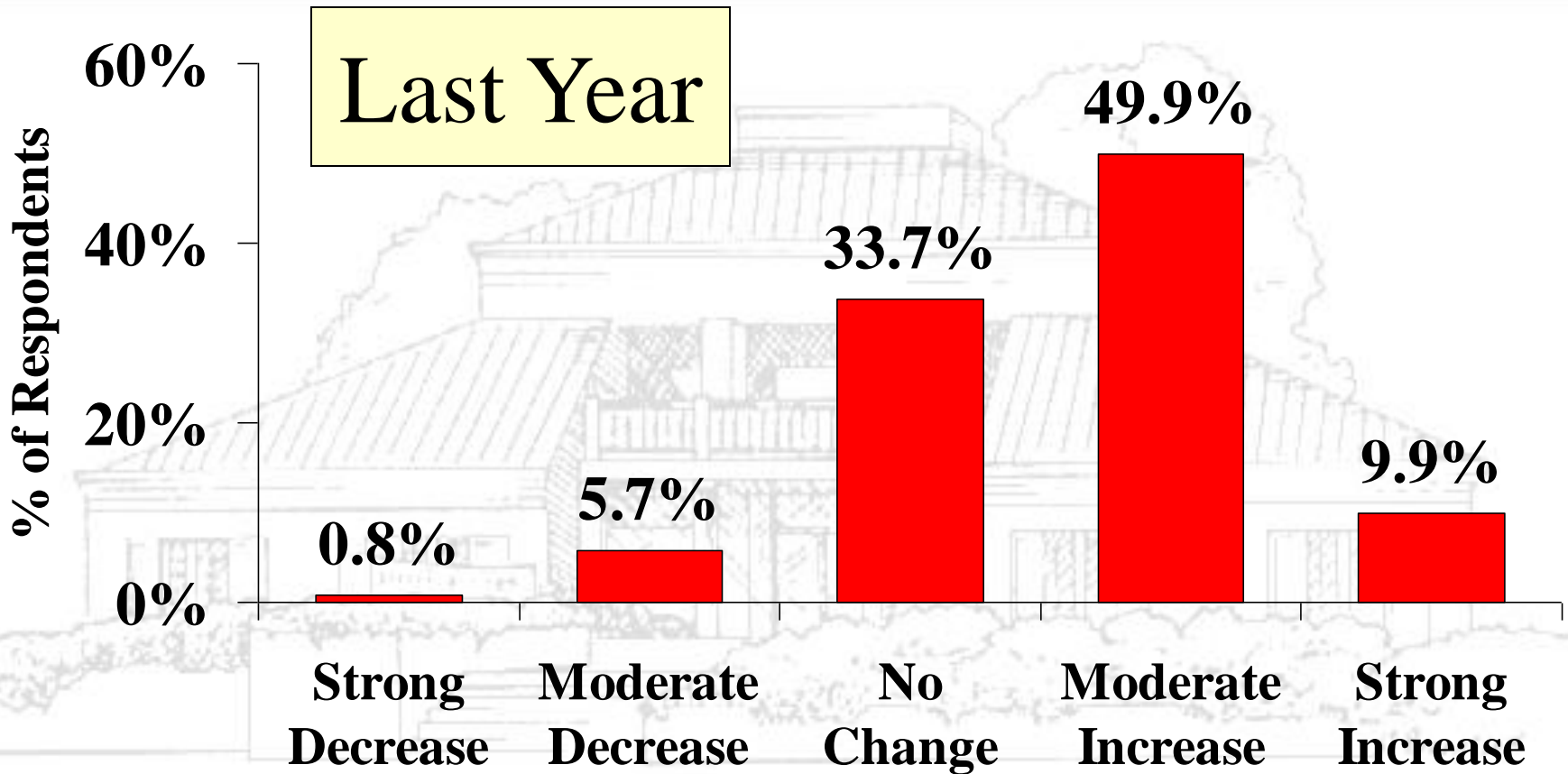


Alabama Industry Hiring Plans Q4 2005 compared to Q3 2005



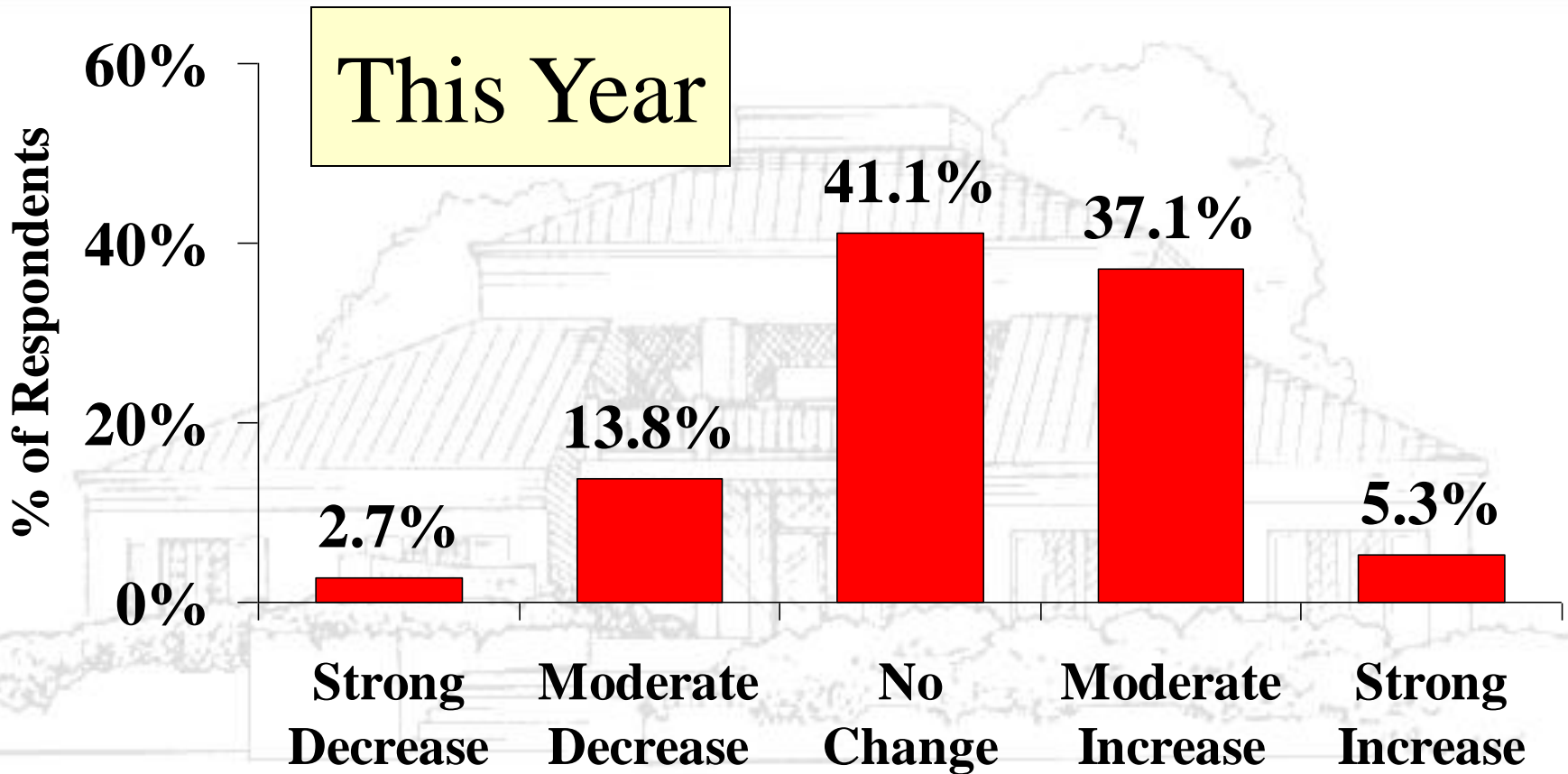
Alabama Industry Capital Expenditures

Q4 2004 compared to Q3 2004



Alabama Industry Capital Expenditures

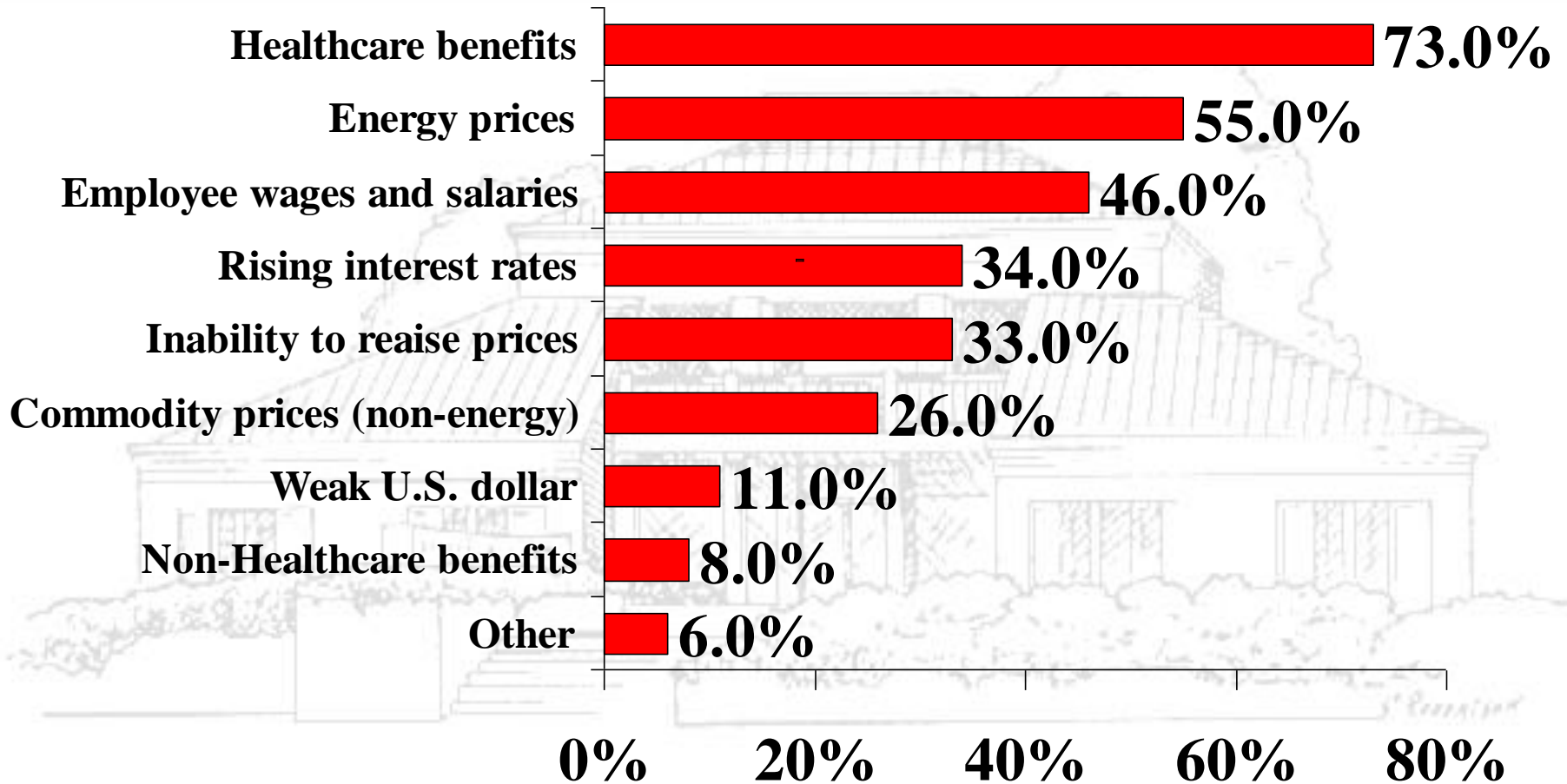
Q4 2005 compared to Q3 2005







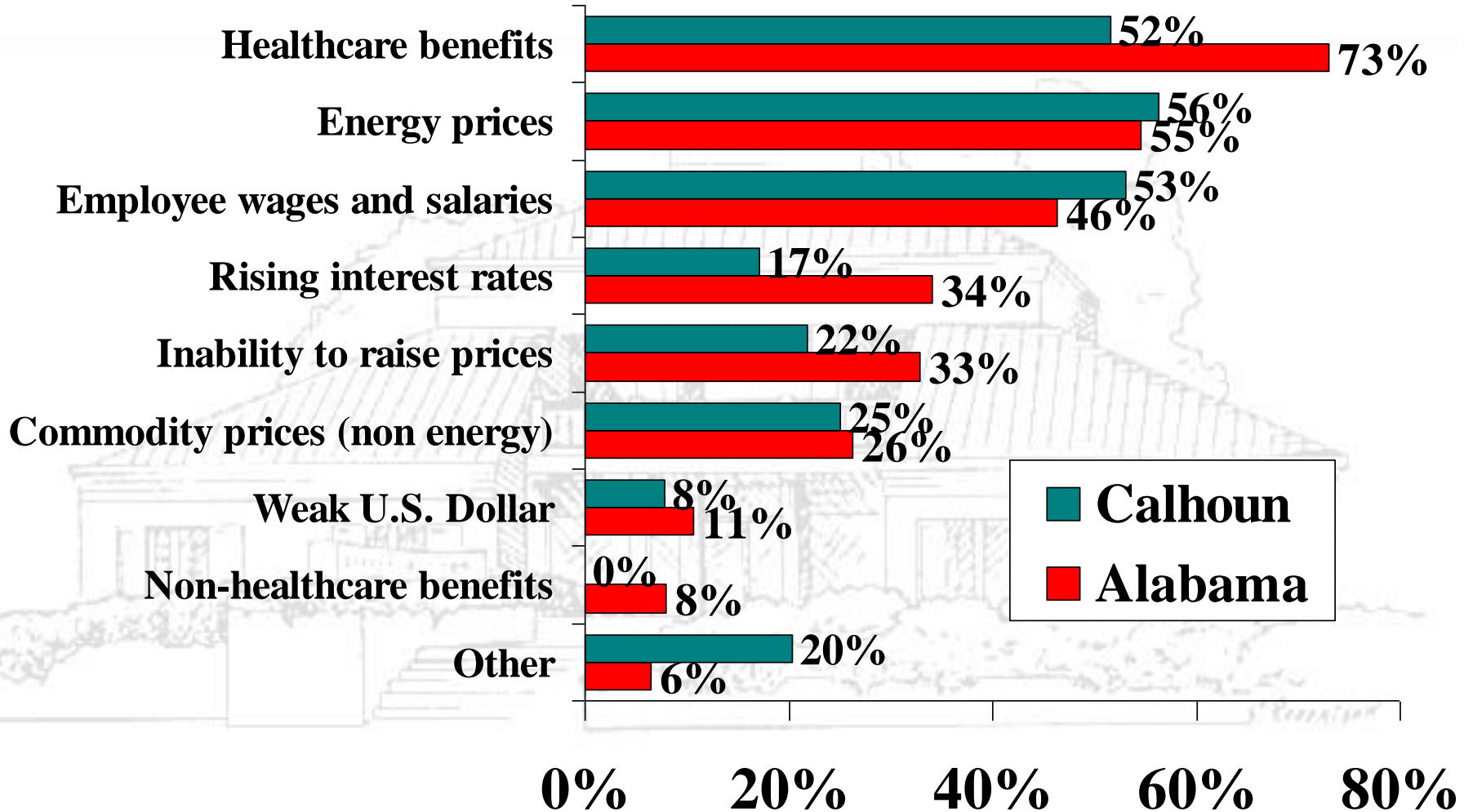
Alabama Business Leaders Confidence Survey Top Three Cost Concerns for 2006



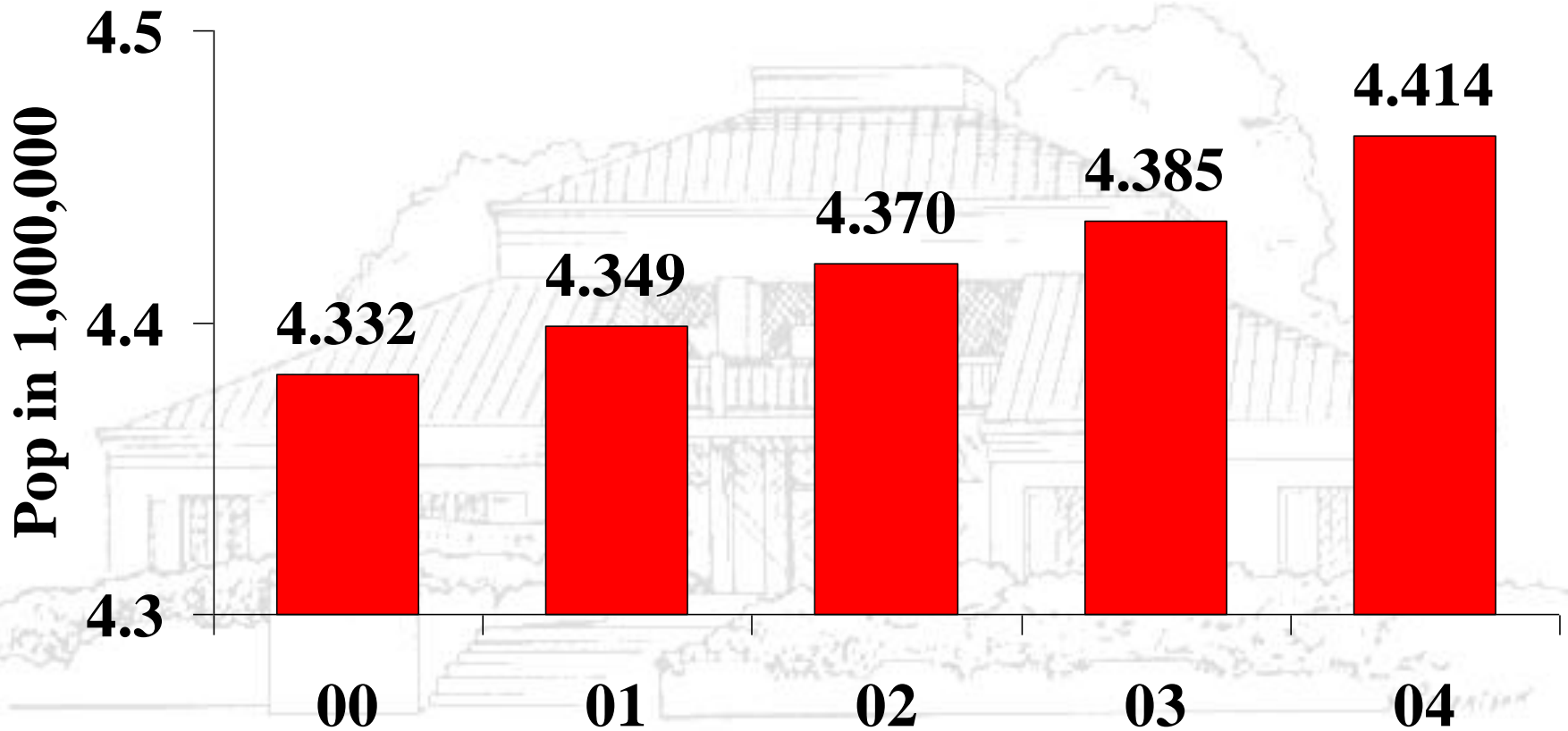
Source: Alabama Business Leaders Confidence Index

State Survey vs Calhoun County

Top Three Cost Concerns for 2006



Alabama Population 2000-2004

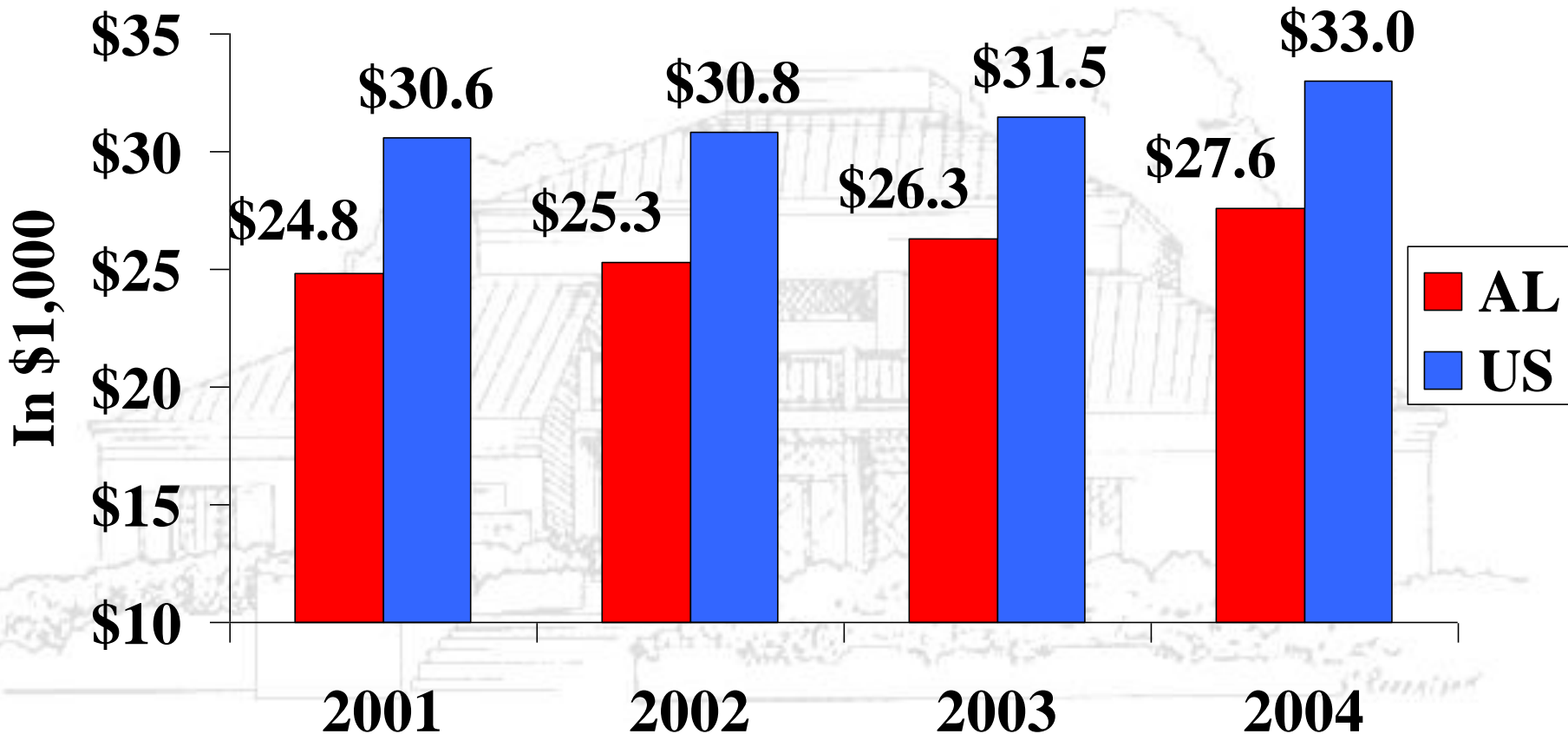




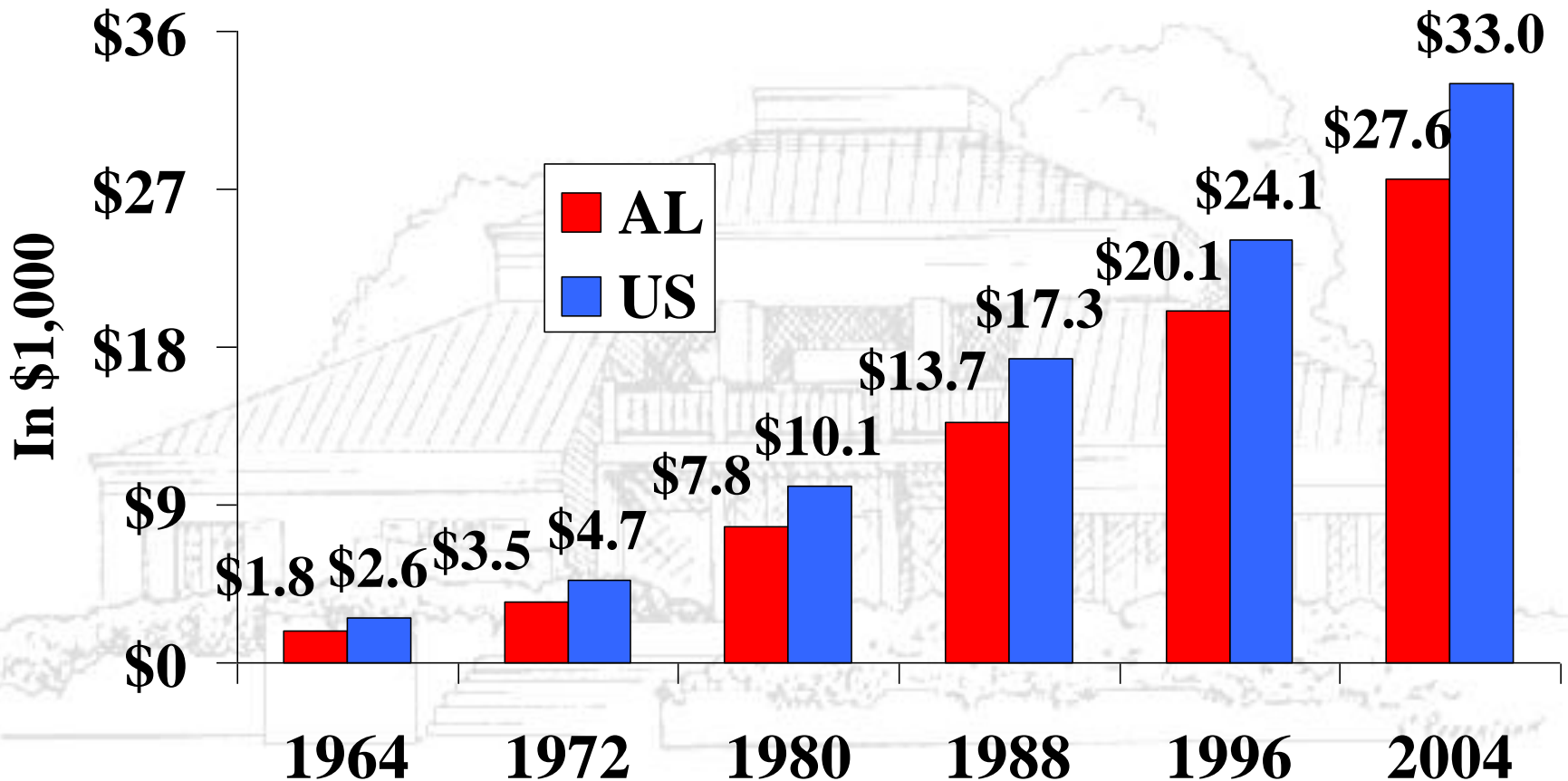
Alabama Housing Statistics 2004-2005

	<u>YTD Nov 2004</u>	<u>YTD Nov 2005</u>	<u>% Change</u>
Total Homes Sold	50,282	55,306	+10%
Ave Selling Price	\$129,859	\$147,975	+14%
Ave Days on Market	141	131	-7%
Total Homes Listed	281,380	280,741	-.3%

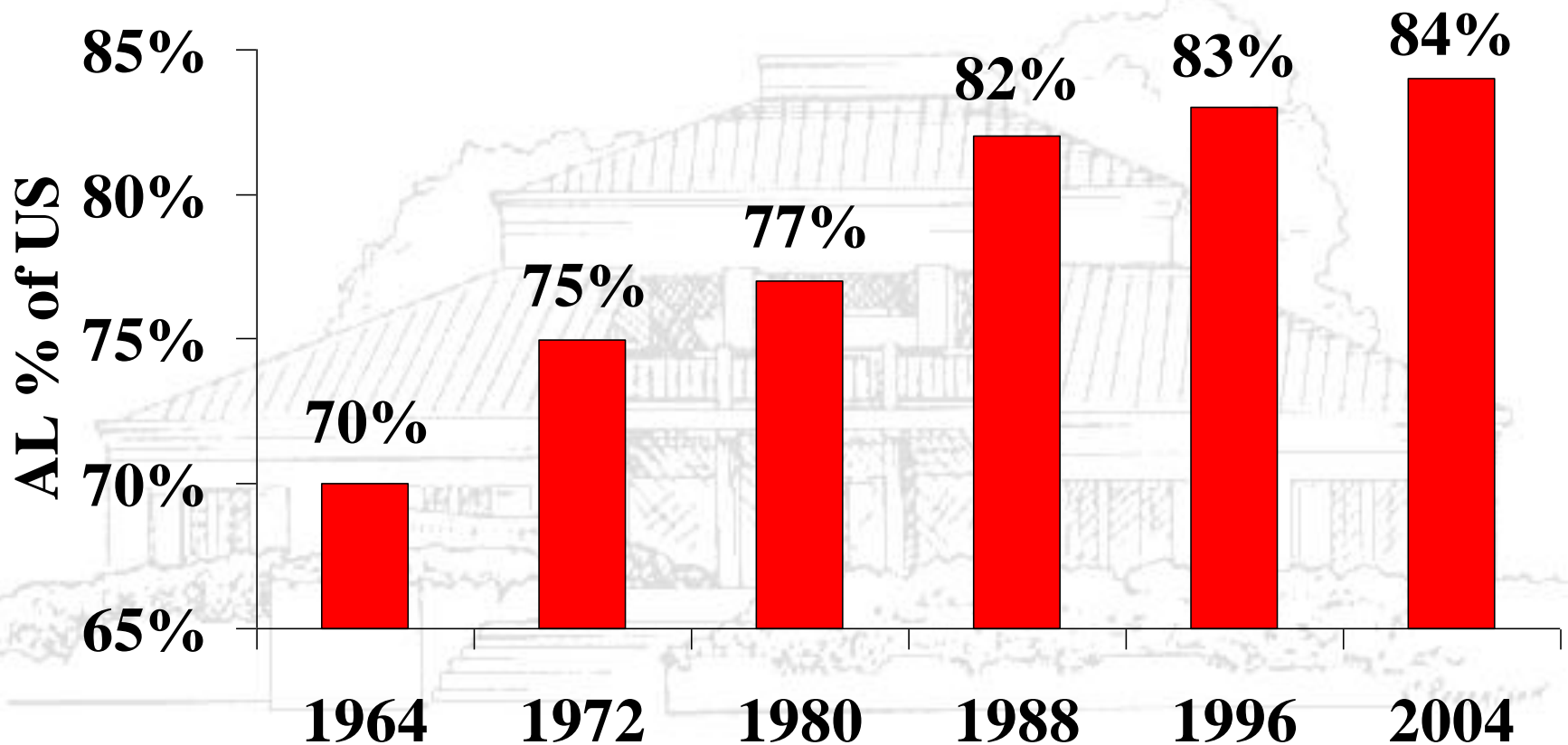
Alabama Per Capita Income vs U.S. 2001-2004



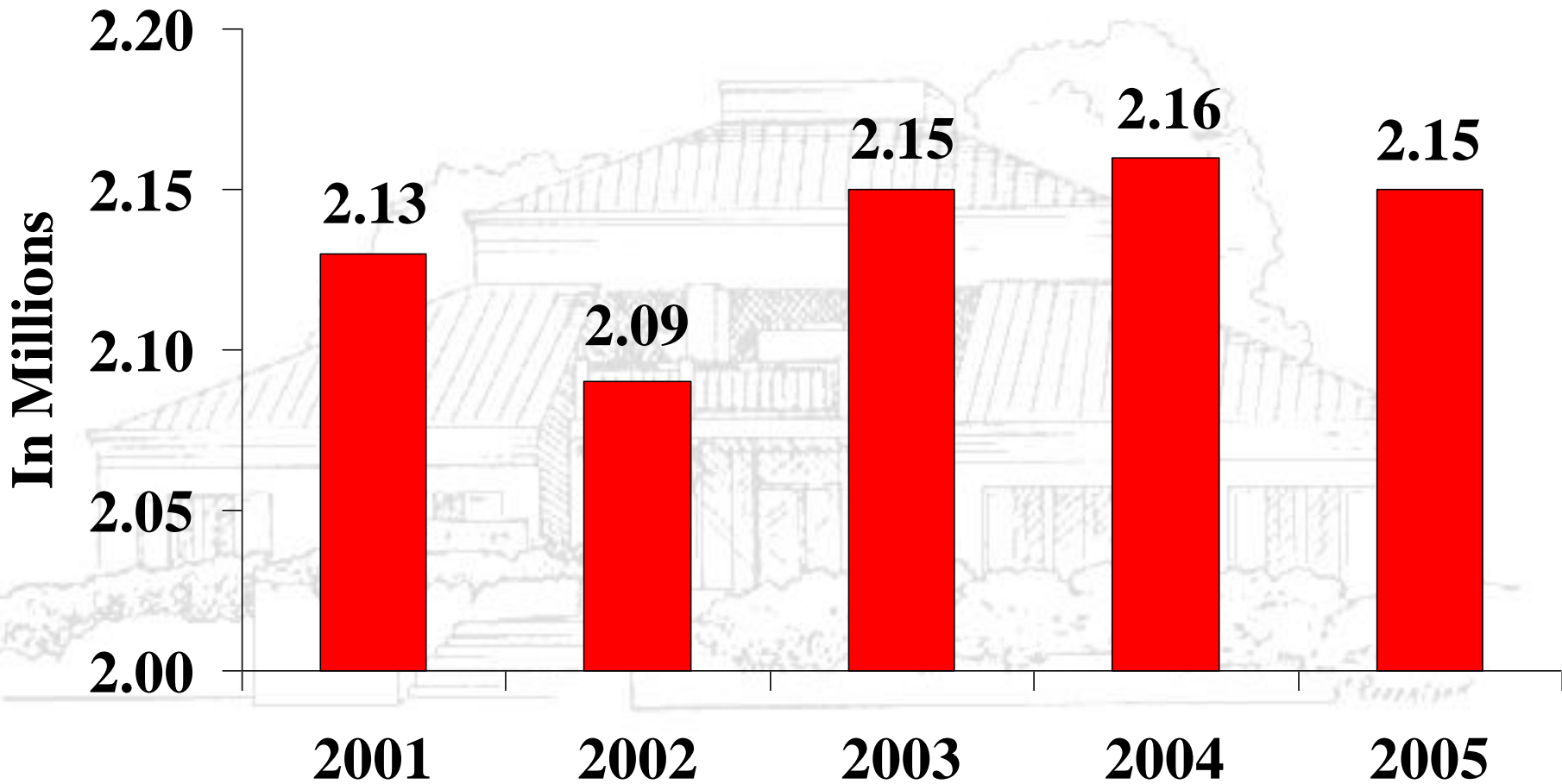
Alabama Per Capita Income vs U.S. 1964-2004



Alabama Per Capita Income Percentage vs U.S. 1964-2004

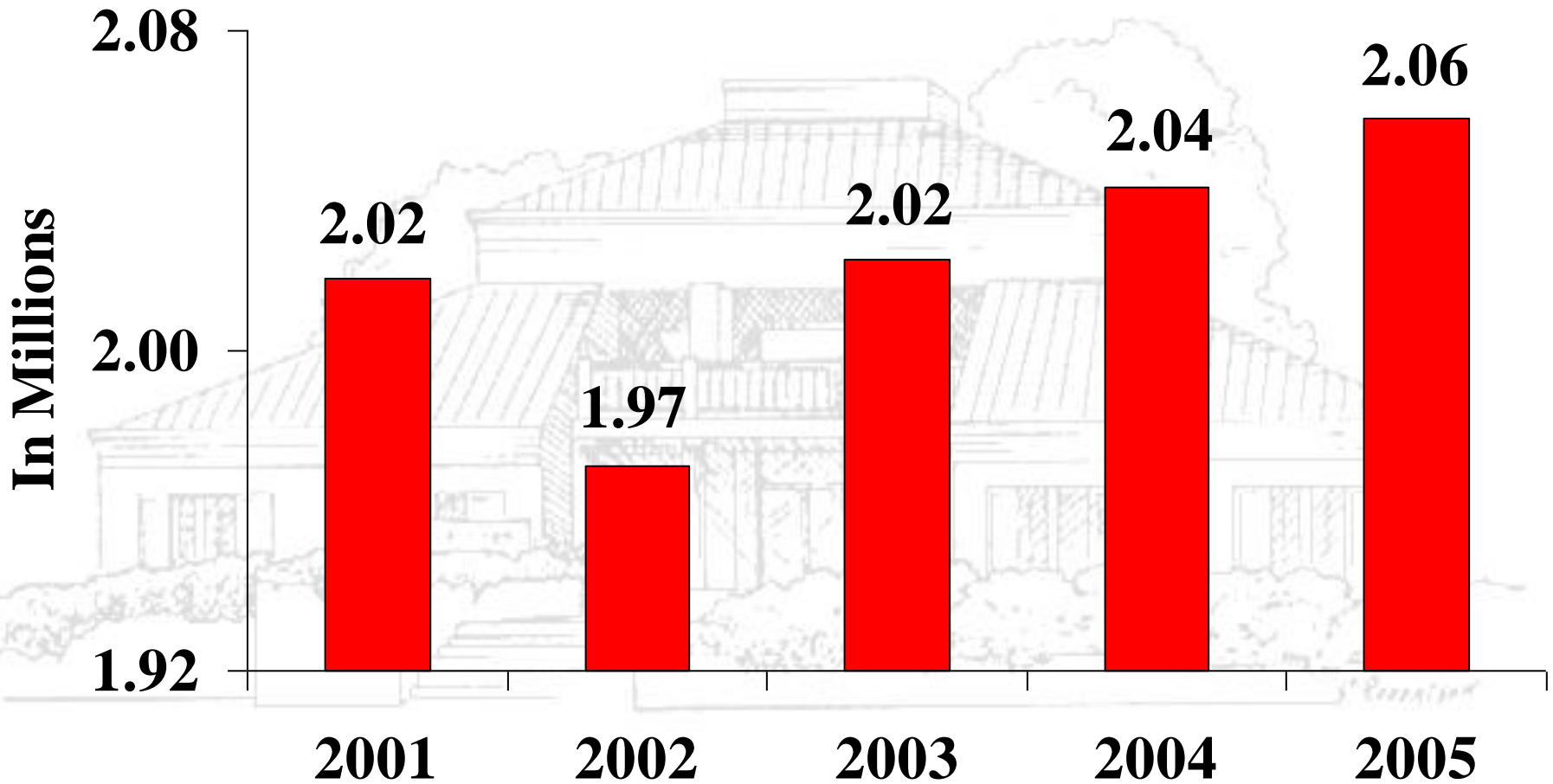


Alabama Civilian Labor Force 2001-2005



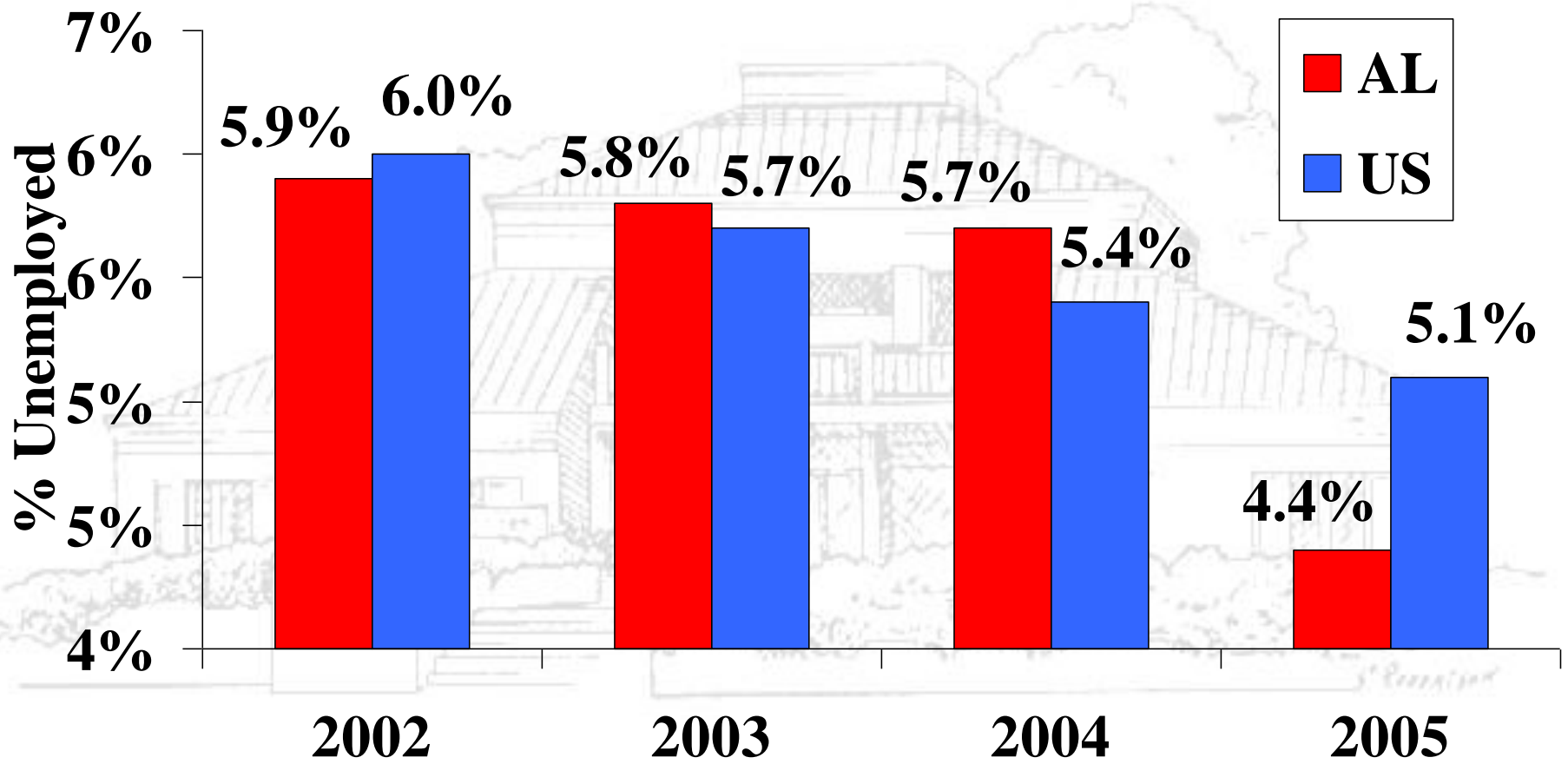
Source: Alabama Dept of Industrial Relations

Alabama Employment 2001-2005



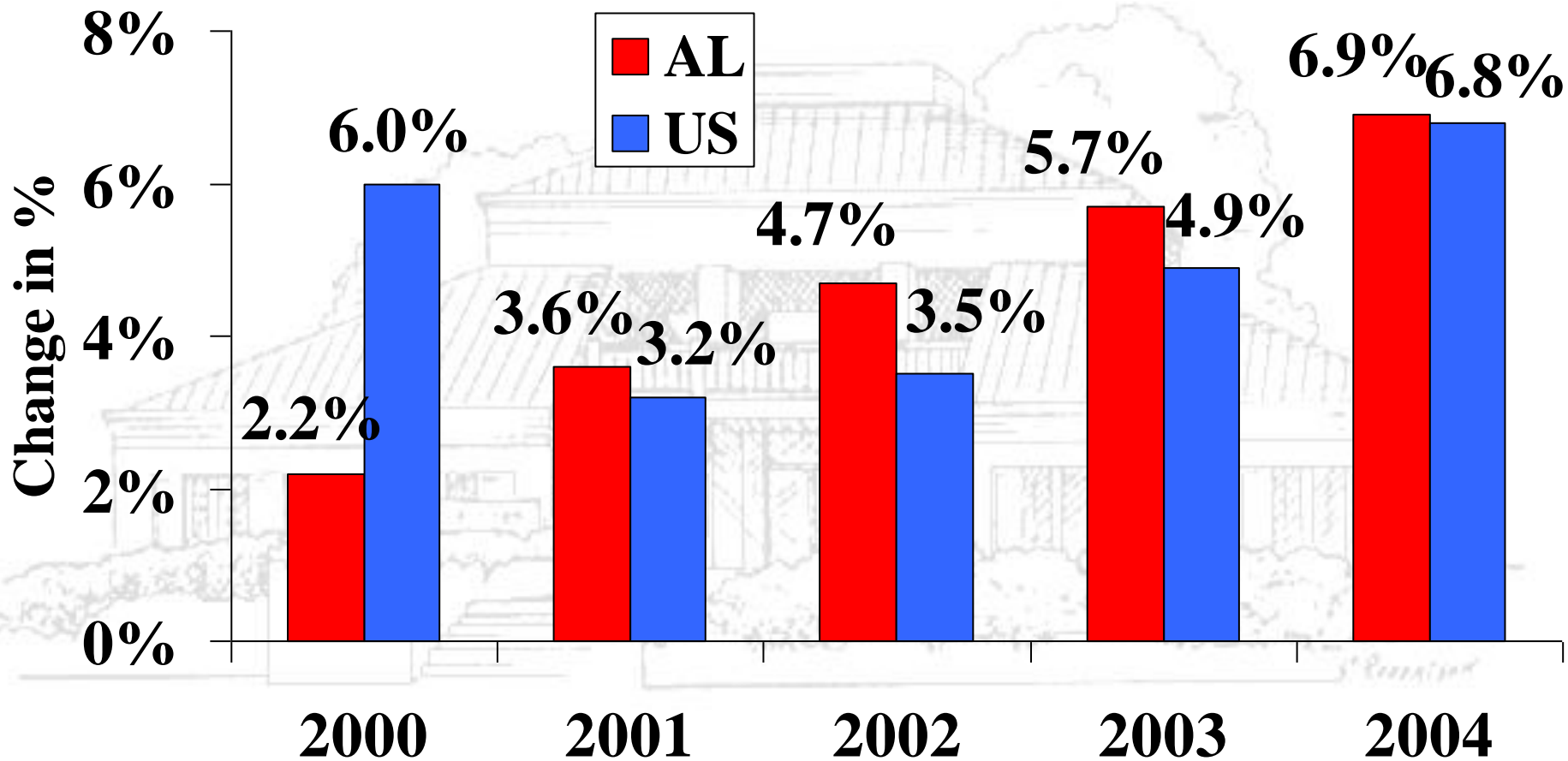
Source: Alabama Dept of Industrial Relations

Alabama Unemployment vs U.S. 2002-2005



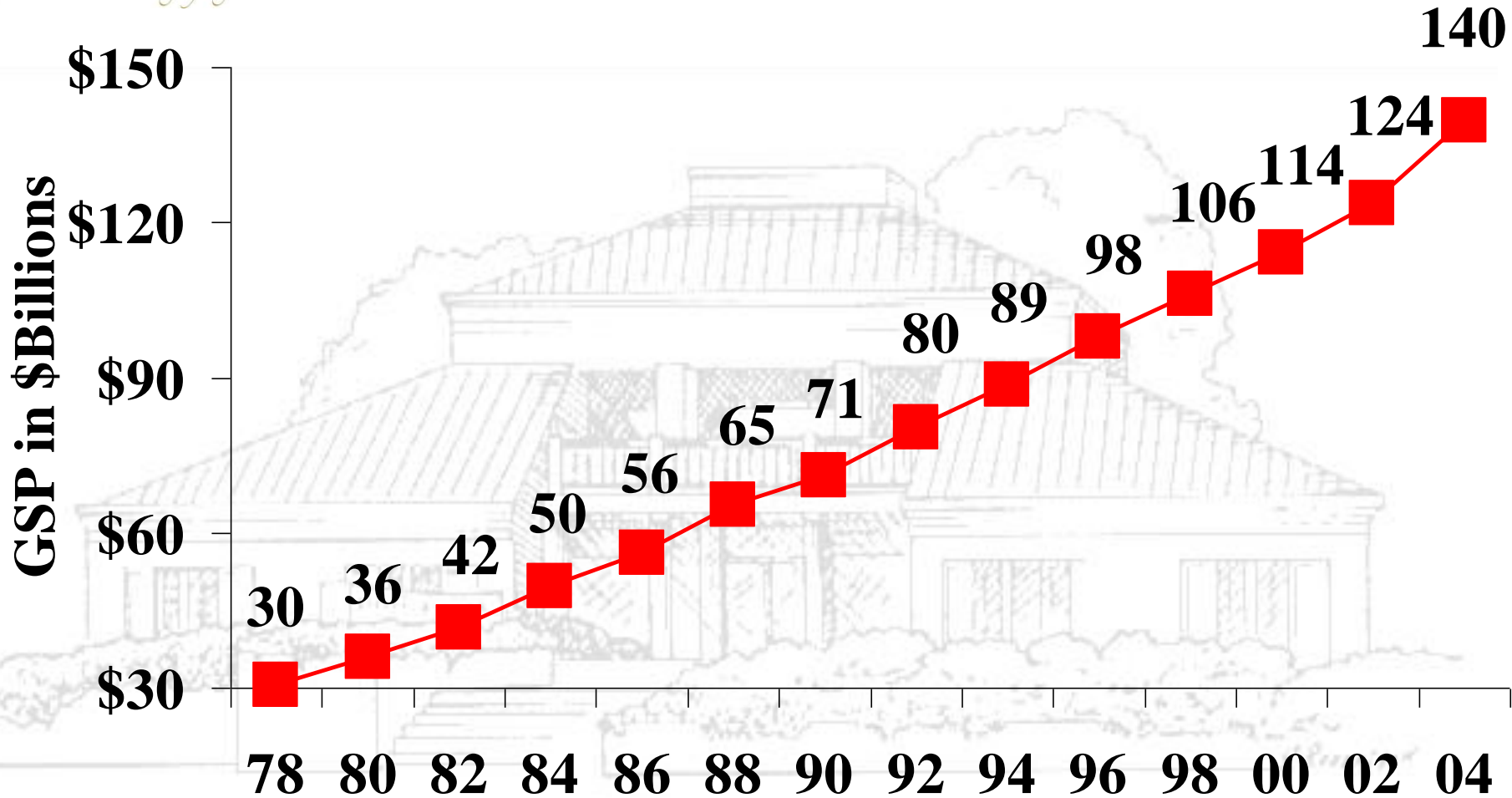


Alabama Gross State Product Percentage Change vs U.S. 2000-2004

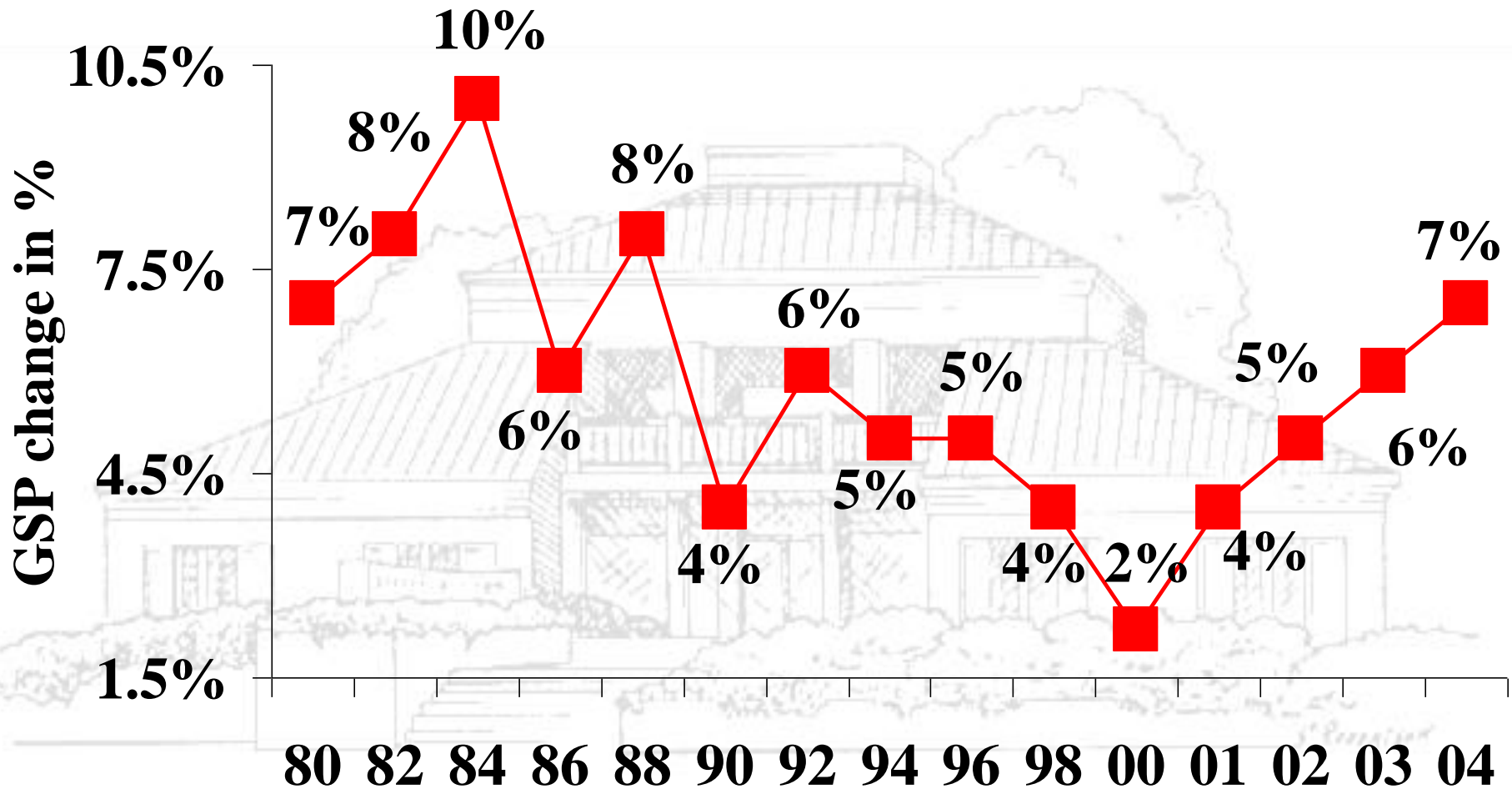


Source: U.S. Bureau of Economic Analysis

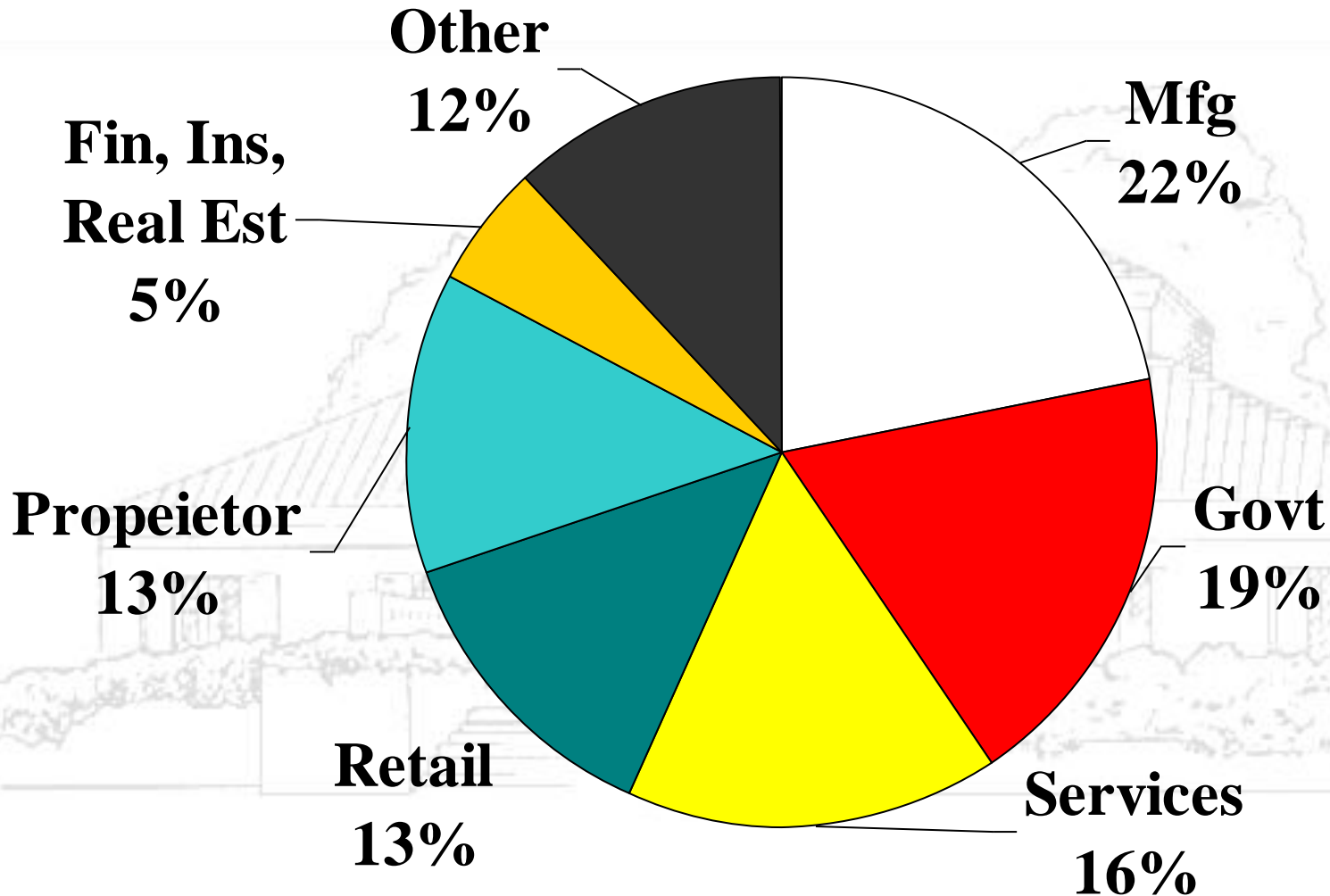
Alabama Gross State Product 1978-2004 in \$Billions



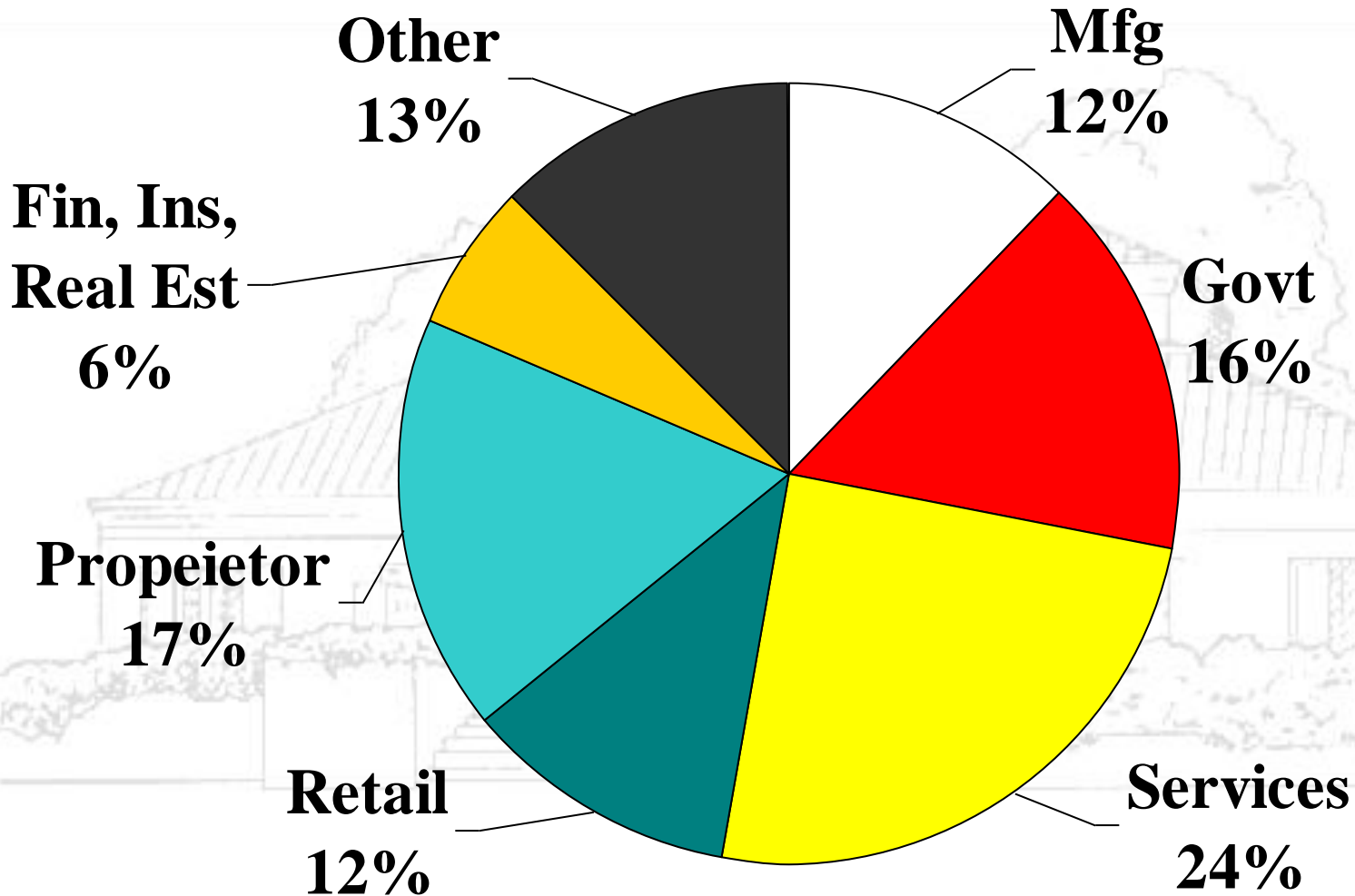
Alabama Gross State Product Percent Change 1980-2004



Alabama Total Employment by Industry 1980 (1,735,992 Jobs)

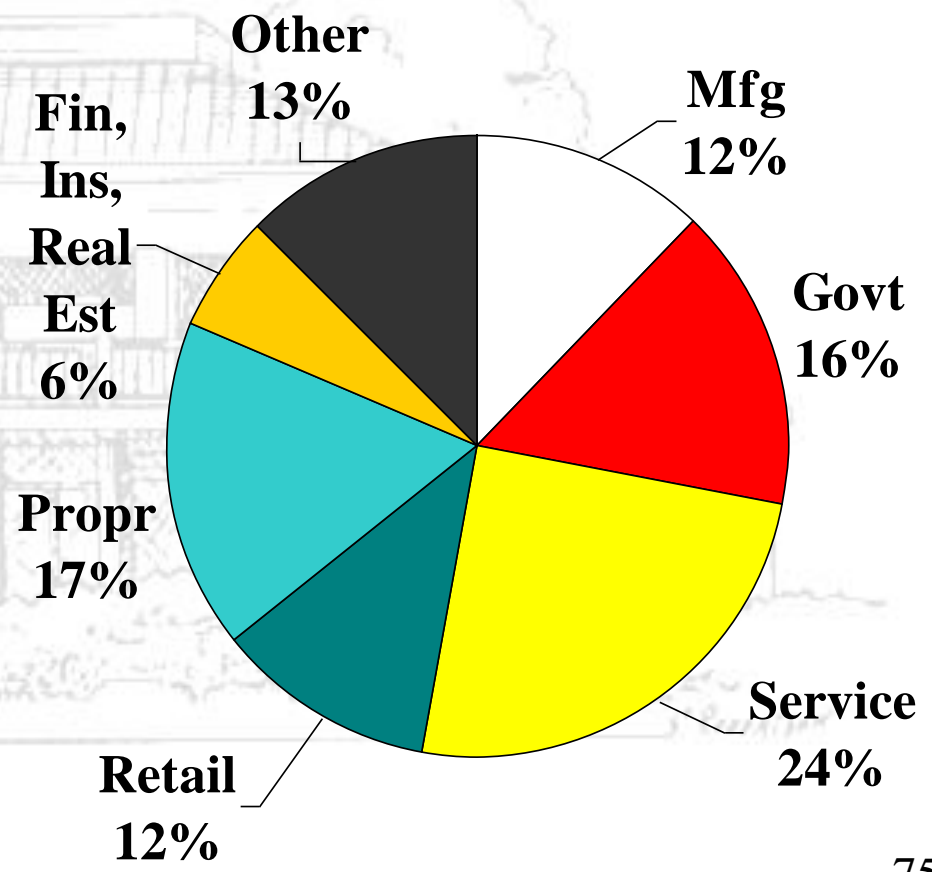
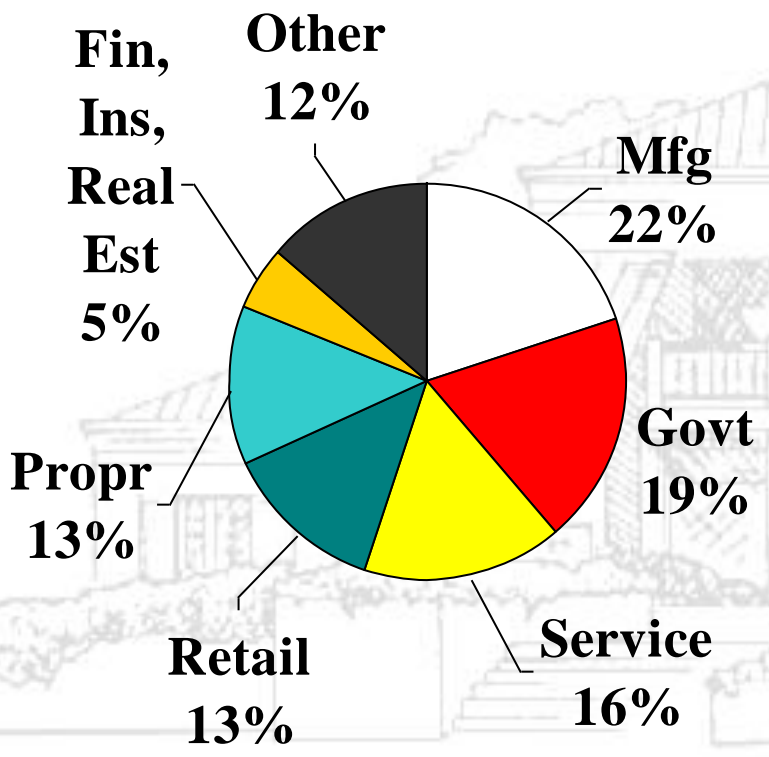


Alabama Total Employment by Industry 2004

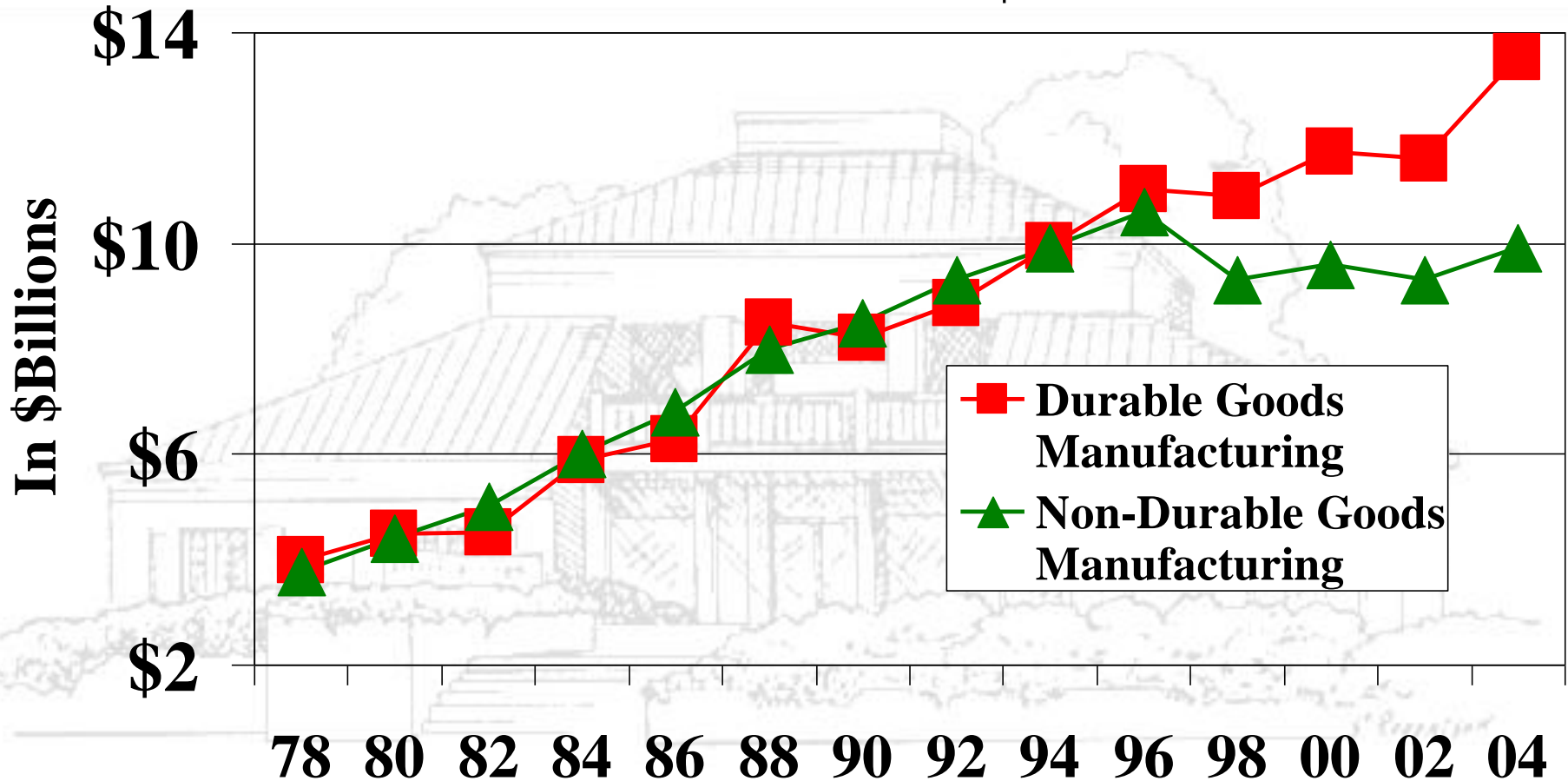


Alabama Total Employment by Industry 1980-2004

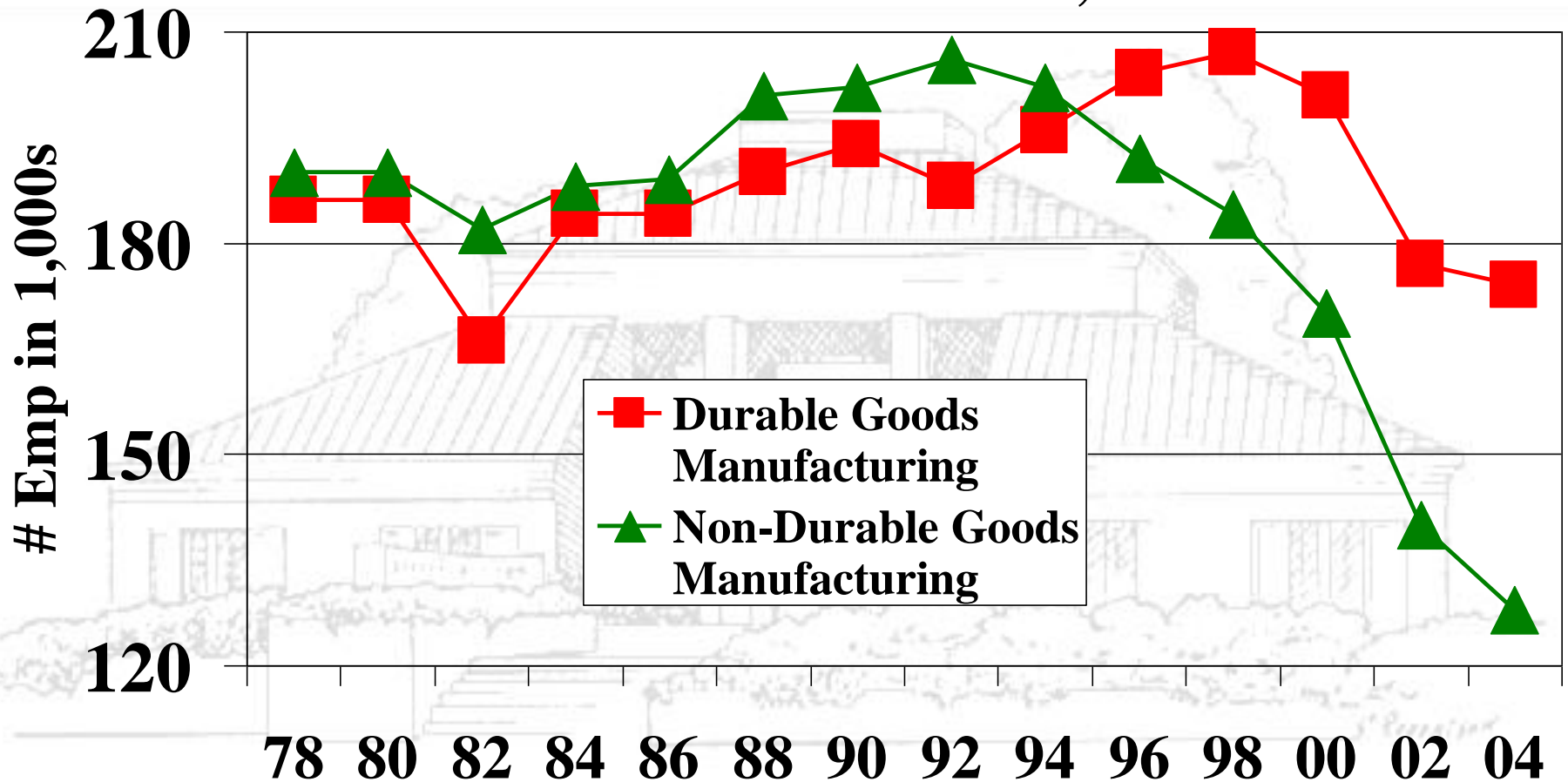
(+708,287 Jobs, Up 40%)



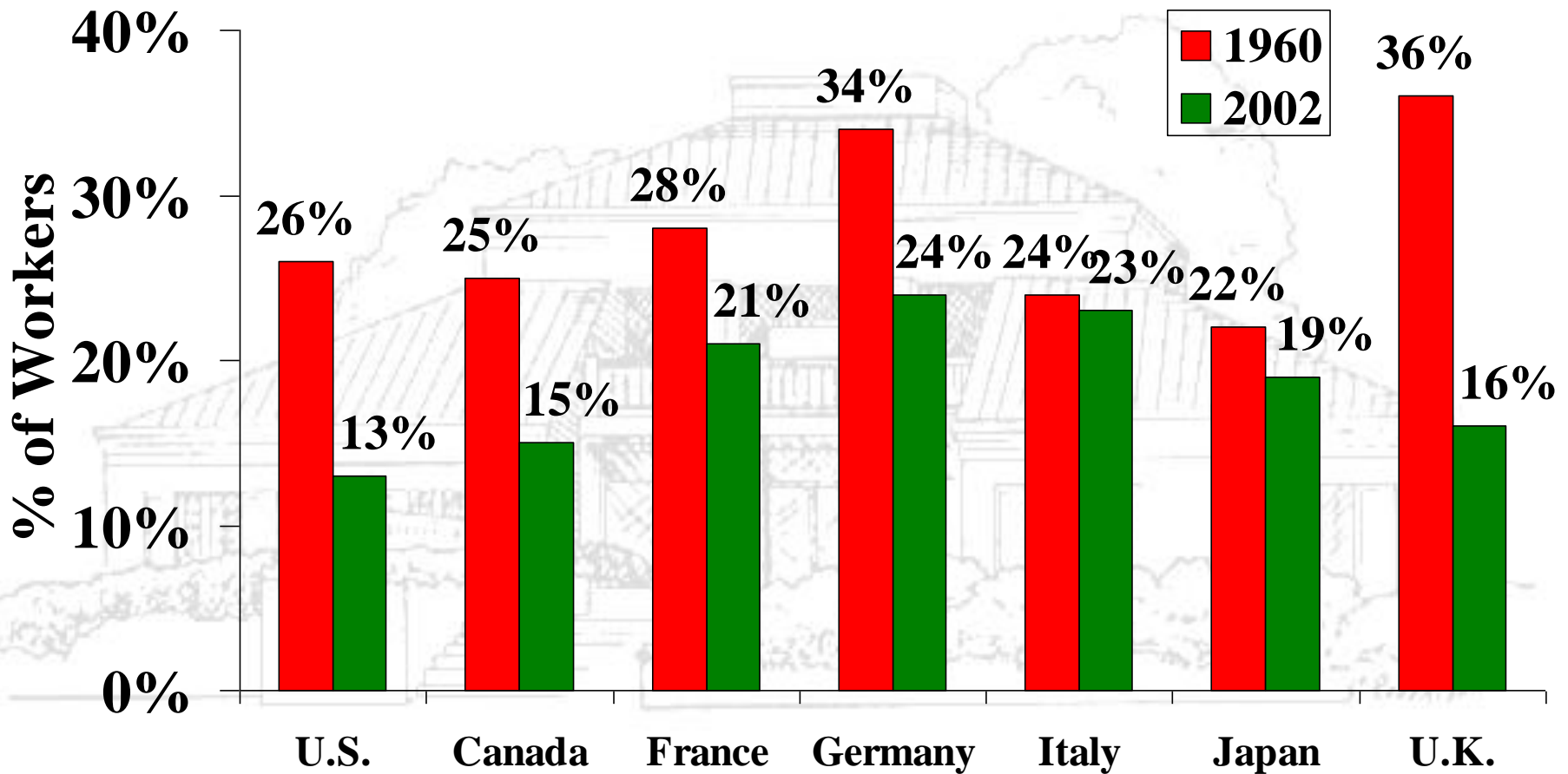
Alabama Gross State Product from Manufacturing 1978-2004 in \$Billions



Alabama Employment from Manufacturing 1978-2004 in 1,000s



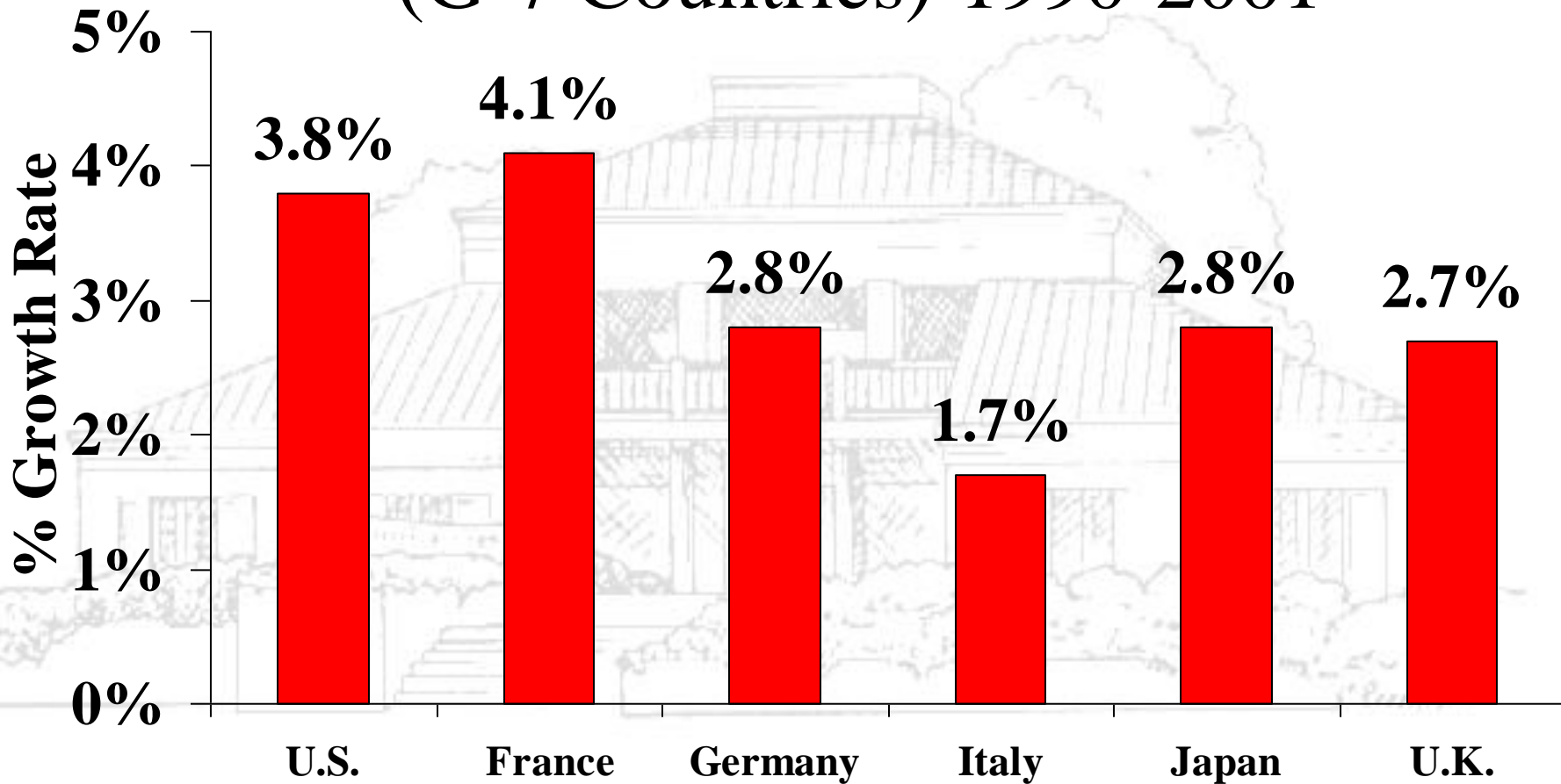
Manufacturing Employment (G-7 Countries) 1960-2002



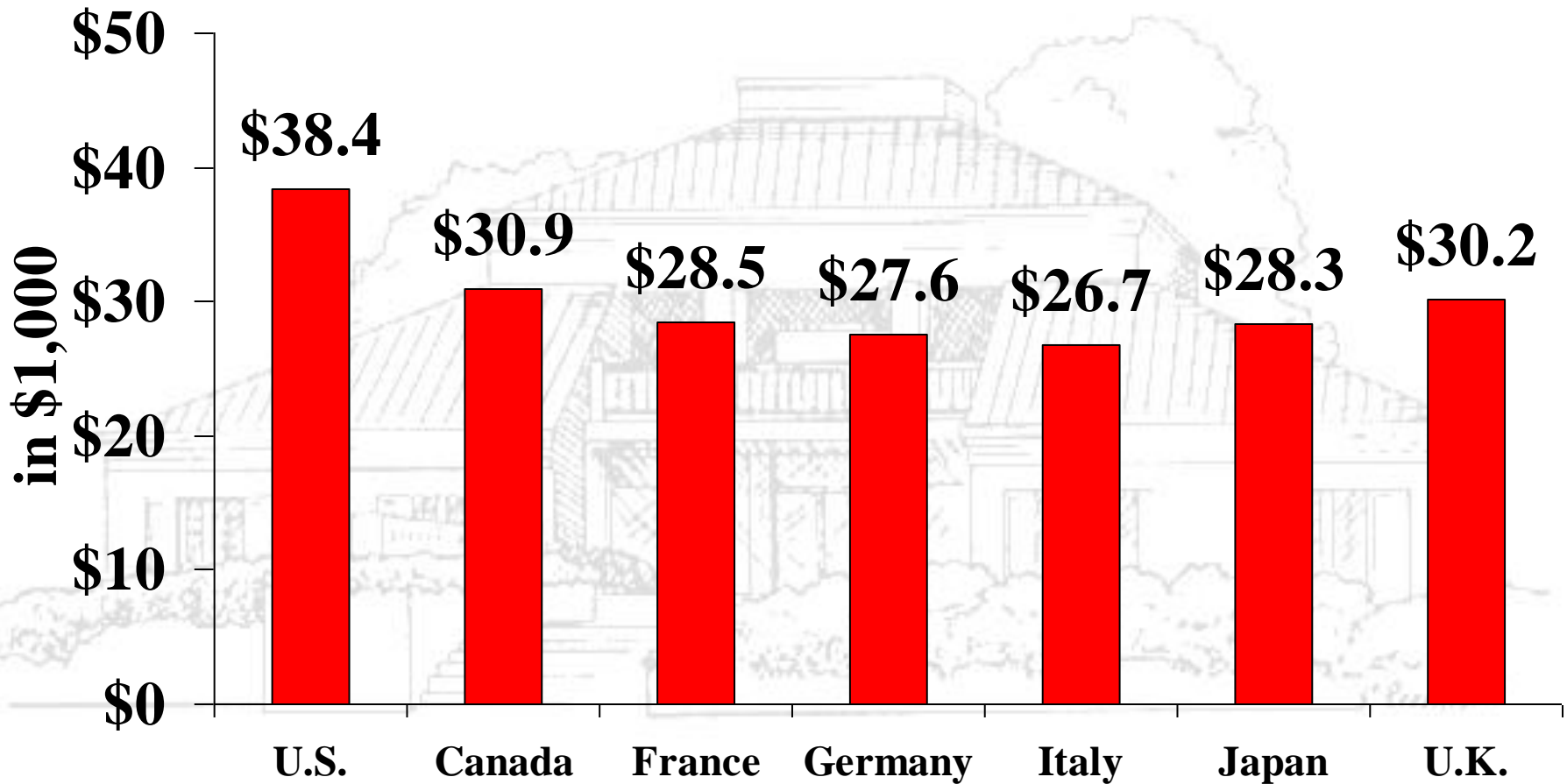
Source: U.S. Department of Labor

Average Annual Growth Rate in Manufacturing Productivity

(G-7 Countries) 1990-2001



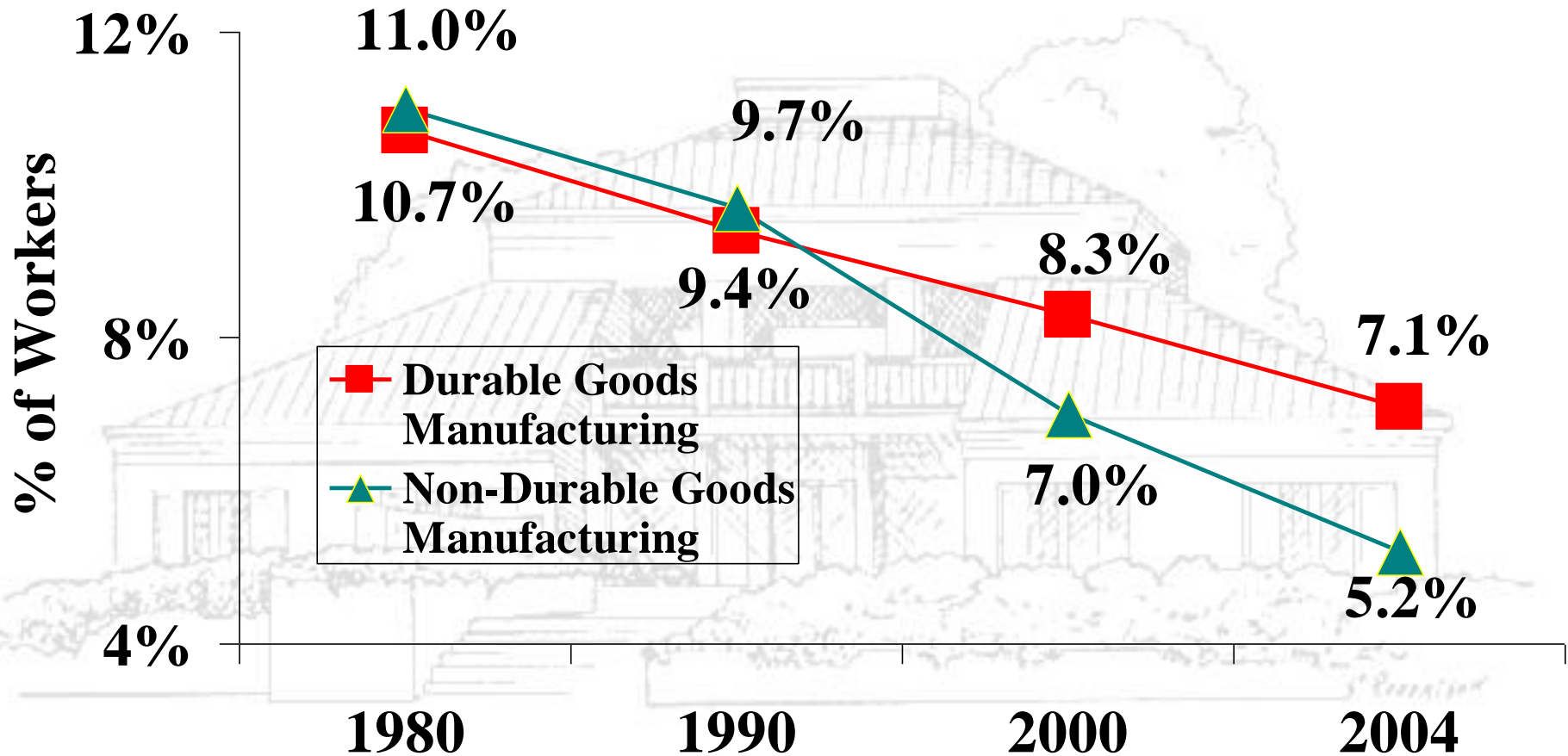
Gross Domestic Product per Capita in Year 2004 (G-7 Countries) (in \$1,000)



Source: U.S. Department of Labor

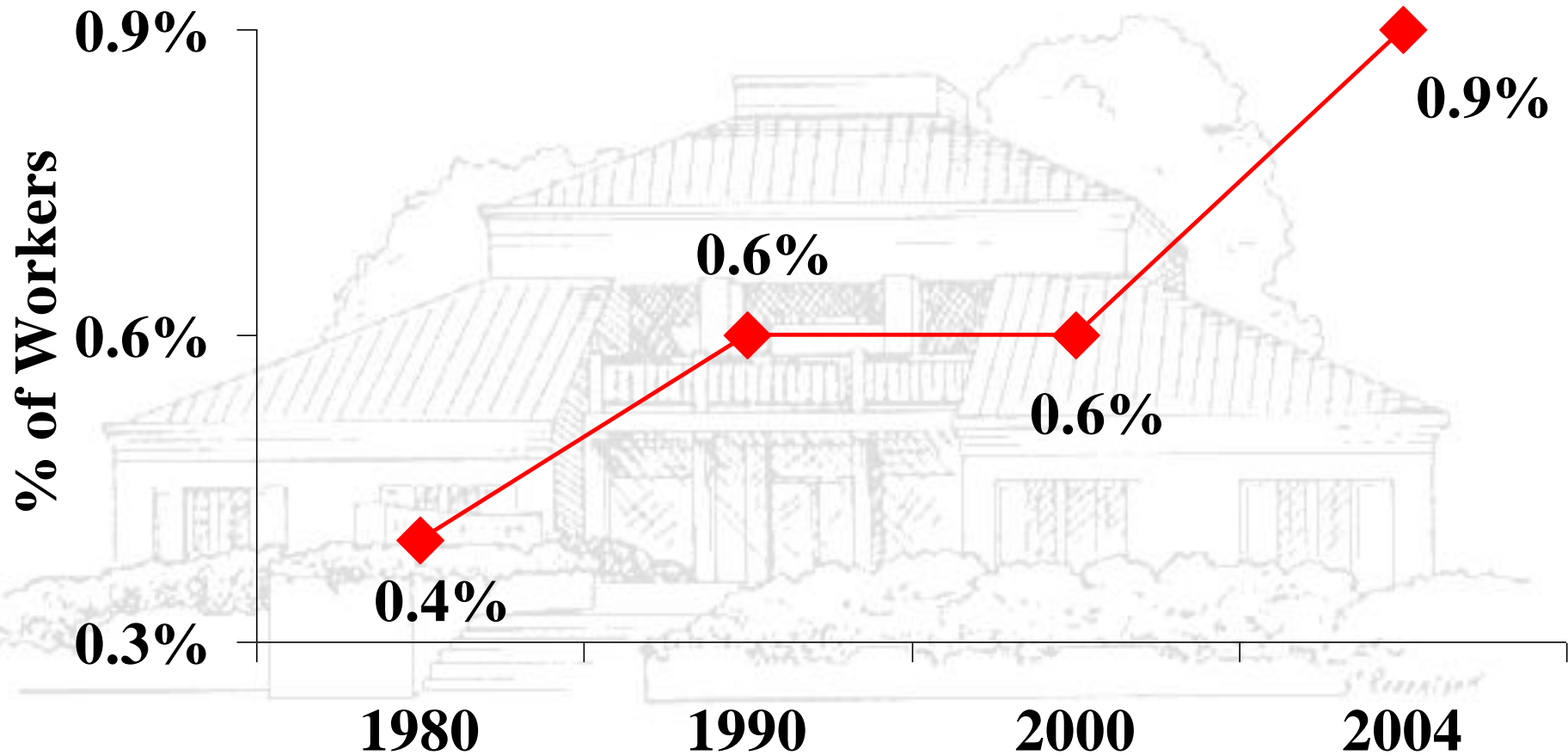
Alabama Jobs Percentage by Industry

Manufacturing 1980-2004

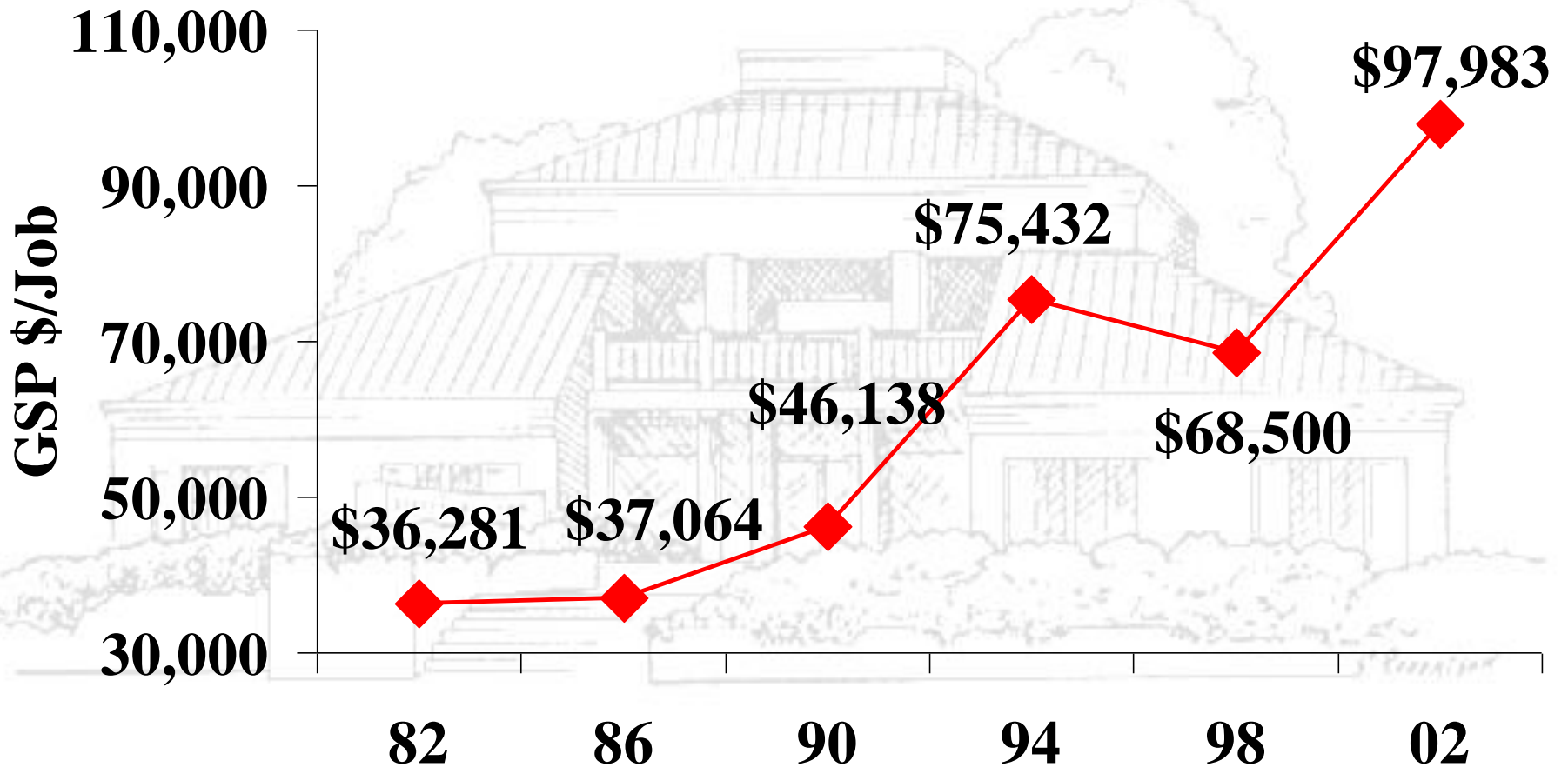


Alabama Jobs Percentage by Industry

Motor Vehicle & Equipment 1980-2004

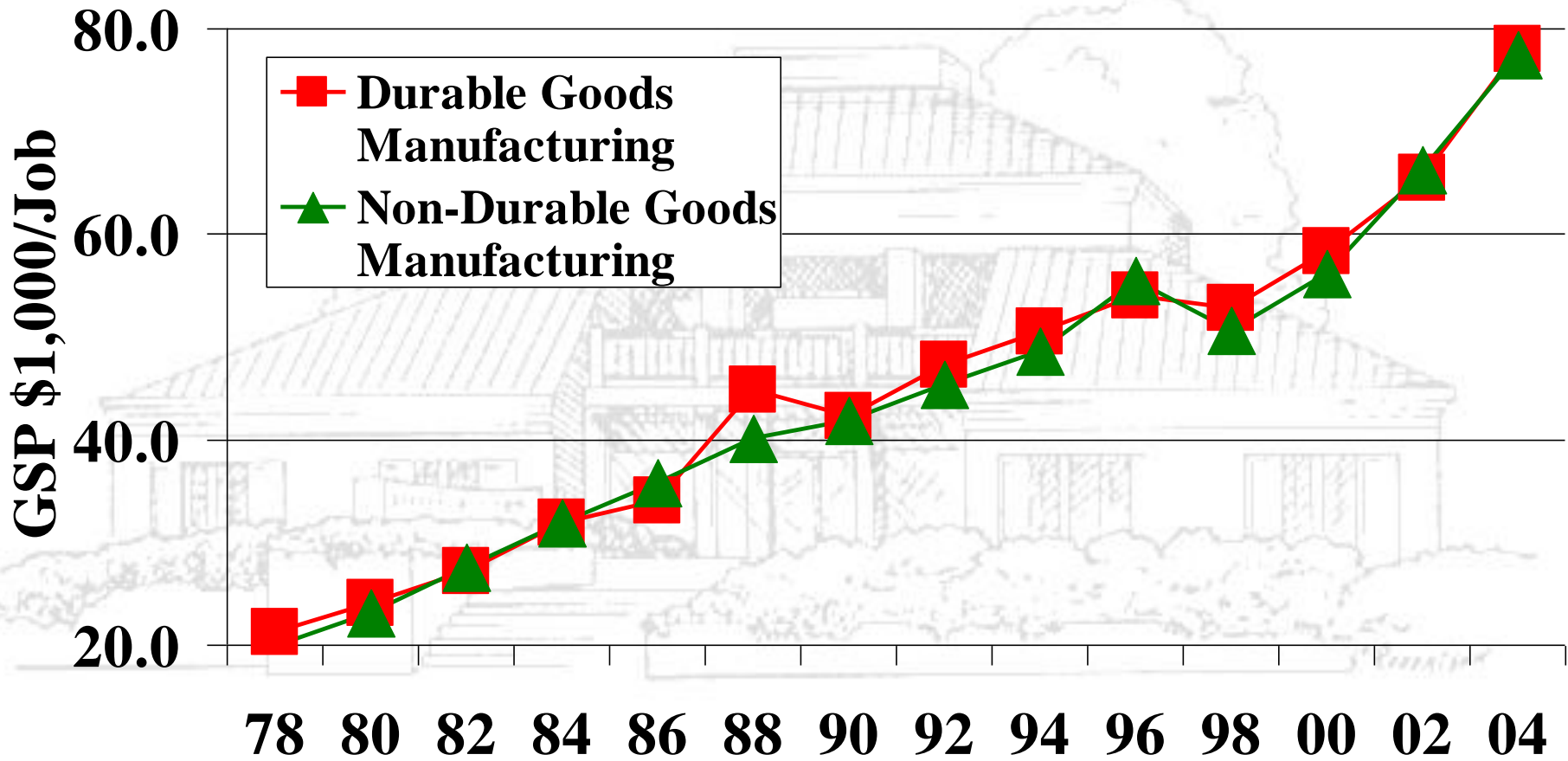


Alabama Gross State Product/Job Motor Vehicle & Equipment 1982-2002



Alabama Gross State Product/Job

Durable & Non-Durable Manufacturing 1978-2004



Alabama State Summary

- | | |
|--|--|
| <ul style="list-style-type: none">• State Revenues - Up• Outlook Survey- Guarded• State Population- Up• Housing Sales- Up• Alabama Gross State Product- Up | <ul style="list-style-type: none">• Employment- Up• Personal Incomes- Up• Unemployment- Down• Labor Force- Down |
|--|--|